

MARKET AND COUNTRY
BRIEF ON
Ghana
2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & GHANA

Ghana is the 66th export destination for Sri Lanka. Total export value from Sri Lanka to Ghana was USD 11.84 Mn in 2022 and total imports from Ghana to Sri Lanka for the same period were USD 0.18 Mn. Ghana is the 108th import origin for Sri Lanka in 2022.

Sri Lanka's exports to Ghana has decreased by 9.06% in 2023 when compared to the year 2022. Imports from Ghana has increased by 33.33% when compared to the year 2022.

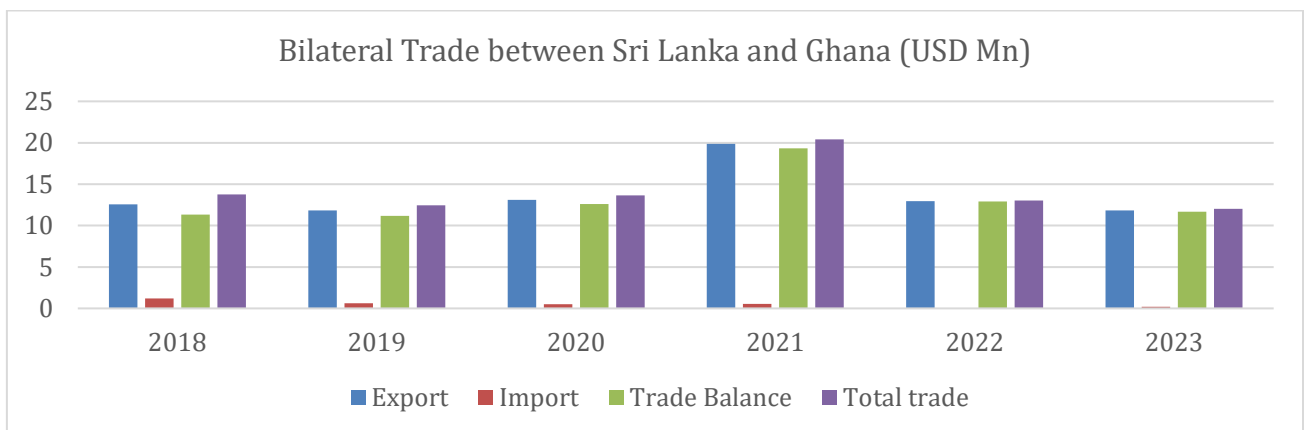
Sri Lanka's main export products to Ghana in 2023 were Tea Packets, Sugars, Sugar Confectionery & Bakery Products, Activated Carbon, Cereals and its Products, Ginger, Plants and Parts of Plants, Textile Articles, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Labels Printed or Not, Cloves.

Sri Lanka's main imports products from Ghana in 2023 were Wood & Wooden Products, Technically Specified Rubber, Ornamental Fish, Other Products of Base Metal, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Men's Outerwear, Animal Feed, Woven Fabrics, Telephone Sets, Audio/Video Equipment & Parts, Travel Goods, Bags etc.

2. SRI LANKA'S BILATERAL TRADE WITH GHANA (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	12.55	1.22	11.33	13.77
2019	11.82	0.64	11.18	12.46
2020	13.12	0.51	12.61	13.63
2021	19.87	0.53	19.34	20.4
2022	12.96	0.06	12.9	13.02
2023	11.84	0.18	11.66	12.02



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO GHANA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Tea Packets	12.35	7.72	6.48	-32.21
2	Sugars, Sugar Confectionery & Bakery Products	3.93	3.13	2.45	-23.67
3	Activated Carbon	2.13	0.18	1.45	-19.19
4	Other Cereals and its Products	0.45	0.29	0.21	-39.13
5	Ginger		0.21	0.16	
6	Plants and Parts of Plants	0.03	0.02	0.13	74.68
7	Other Textile Articles nes			0.11	
8	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.08	0.2	0.09	4.61
9	Labels Printed or Not	0.09	271.25
10	Cloves			0.08	
11	Sacs & Bags of Plastics	0.03	0.04	0.08	55.93
12	Other Paper & Paper Products nes	...	0.01	0.08	378.72
13	Buttons, Studs, Fasteners & Similar Products		0.04	0.08	
14	Printed Books & Printed Matter	0.07	0.13	0.06	-12.37
15	T-shirts	0.33	0.18	0.05	-95.07
16	Boilers, Piston Engines, Pumps & Vacuum Pumps		0.02	0.04	
17	Inorganic Chemicals	0.1	0.08	0.03	-59.81
18	Yarn			0.03	
19	Miscellaneous Edible Preparations	0.06	0.03	0.03	-44.43
20	Pneumatic & Retreated Rubber Tyres & Tubes	0.19	0.13	0.02	-113.77
	Other Products	0.12	0.54	0.1	-6.71
	Total :	19.87	12.96	11.84	-25.89

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM GHANA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Tea Packets	12.35	7.72	6.48	-32.21
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8	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.08	0.2	0.09	4.61
9	Labels Printed or Not	0.09	271.25
10	Cloves			0.08	
	Other Products	0.9	1.2	0.59	-21.07
	Total :	19.87	12.96	11.84	-25.89

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO GHANA

- Tea & mate
- Apparel
- Plastics & rubber
- Machinery, electricity
- Spices
- Vegetal textile fibers
- Food products
- Metal products
- Vegetal residues & animal feed
- Synthetic textile fabric

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO GHANA- 2023

No	Company Details	Products Exported within this Period
1	ESWARAN BROTHERS EXPORTS PVT LTD	Tea Packets, T-shirts, Other Manufactures nes
2	CEYLON BISCUITS LTD	Sugars, Sugar Confectionery & Bakery Products,
3	HAYCARB PLC	Activated Carbon
4	IMPERIAL TEA EXPORTS PVT LTD	Tea Packets
5	MILLENNIUM TEAS PVT LTD	Tea Packets
6	SUNSHINE TEA PVT LTD	Tea Packets, Sugars, Sugar Confectionery
7	C B L FOODS INTERNATIONAL PVT LTD	Sugars, Sugar Confectionery & Bakery Products
8	ADAMEXPO	Tea Packets
9	JAFFERJEE AND SONS PVT LTD	Tea Packets
10	AUSSEE OATS MILLING PVT LTD	Other Cereals and its Products
11	J V GOKAL CEYLON PVT LTD	Tea Packets
12	EMPIRE TEAS PVT LTD	Plants and Parts of Plants
13	C B L EXPORTS PVT LTD	Sugars, Sugar Confectionery & Bakery Products
14	R- PAC PRINTCARE LANKA PVT LTD	Labels Printed or Not, Other Paper & Paper Products
15	ANVERALLY & SONS PVT LTD	Tea Packets, Travel Goods, Bags etc., Glass & Glassware

Source: Sri Lanka Customs