

MARKET AND COUNTRY
BRIEF ON
Indonesia
2023



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January 2024

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & INDONESIA

Indonesia is the 37th export destination for Sri Lanka. The total export value from Sri Lanka to Indonesia was USD 49.01 Mn in 2023 and total imports from Indonesia to Sri Lanka for the same period were USD 375.51 Mn. Indonesia is the 8th import origin for Sri Lanka.

Sri Lanka's exports to Indonesia has increased by 0.22% in 2023 compared to the year 2022. Imports from Indonesia has increased by 12.19% in 2023 when compared to the year 2022.

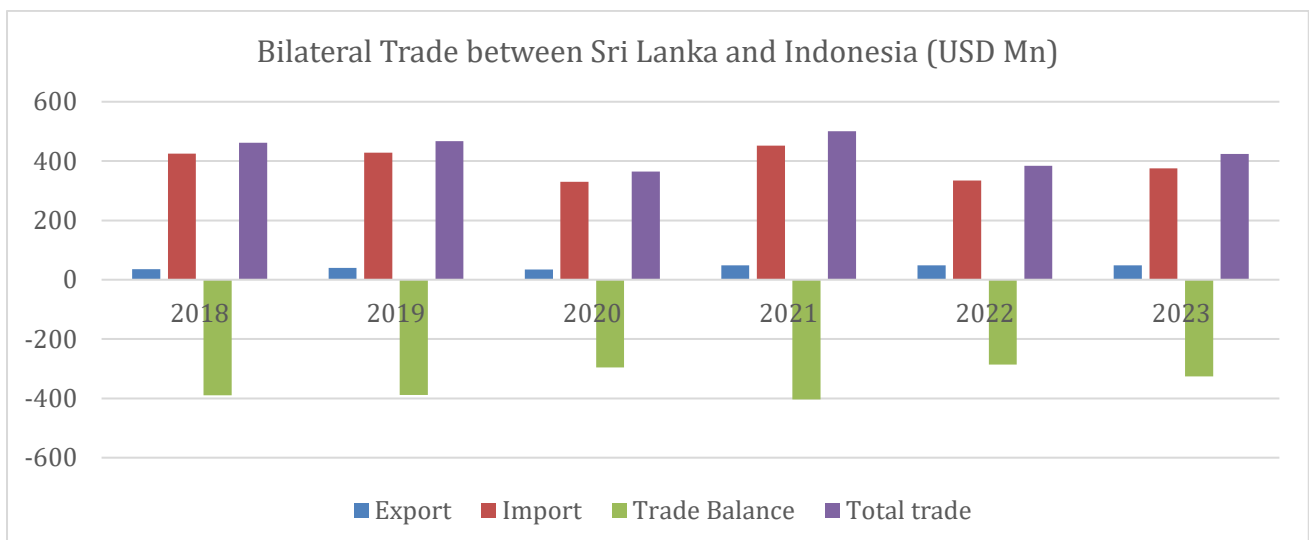
Sri Lanka's main export products to Indonesia in 2023 were Knitted Fabrics, Chemical Products, Miscellaneous Edible Preparations, Petroleum Oils, Women's Outerwear, Motor Vehicles & Parts, Cartons, Boxes & Bags, Pneumatic & Retreated Rubber Tyres & Tubes.

Sri Lanka's main import products from Indonesia in 2023 Coconut Oil, Petroleum Oils, Unmanufactured Tobacco, Pharmaceutical Products, Knitted Fabrics, Other Chemical Products, Other Petroleum Products, Other Mineral Products.

2. SRI LANKA'S BILATERAL TRADE WITH INDONESIA (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	35.80	425.58	-389.78	461.38
2019	39.37	428.15	-388.78	467.52
2020	34.62	329.95	-295.33	364.57
2021	48.69	452.11	-403.42	500.8
2022	48.90	334.69	-285.79	383.59
2023	49.01	375.51	-326.5	424.52



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO INDONESIA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Knitted Fabrics	12.82	13.92	16.82	13.56
2	Chemical Products	2.56	2.43	3.52	15.93
3	Textile Articles nes	2.32	4.76	3.4	19.21
4	Miscellaneous Edible Preparations	0.22	0.31	2.22	115.75
5	Petroleum Oils	3.32	4.05	2.06	-23.96
6	Women's Outerwear	1.47	2.04	2.03	15.91
7	Motor Vehicles & Parts	0.09	0.97	1.41	138.03
8	Cartons, Boxes & Bags	1.47	1.34	1.36	-3.82
9	Pneumatic & Retreated Rubber Tyres & Tubes	1.5	1.08	1.32	-6.33
10	Unmanufactured Tobacco	...		1.24	
11	Men's and Women's Under Garments	0.73	1.25	1.21	25.19
12	Telephone Sets, Audio/Video Equipment & Parts	0.24	0.64	0.98	69.76
13	Men's Outerwear	0.42	1.01	0.94	40.64
14	Woven Fabrics	3.51	2.59	0.85	-70.87
15	Tea Packets	0.48	1.08	0.71	19.41
16	Products of Base Metal	1.05	0.88	0.67	-22.61
17	Yarn	0.8	0.71	0.65	-10.47
18	T-shirts	0.47	0.48	0.61	12.83
19	Paper & Paper Products nes	0.76	0.38	0.54	-17.25
20	Glass & Glassware	0.33	1.02	0.48	18.57
	Other Products	14.14	7.97	6.01	-42.76
	Total :	48.69	48.9	49.01	0.33

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM INDONESIA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Coconut Oil	77.59	5.13	83.57	3.71
2	Petroleum Oils	17.97	0.06	64.07	63.55
3	Paper & Paper Products	23.95	26.36	41.16	27.08
4	Unmanufactured Tobacco	24.18	33.01	31.3	12.89
5	Chemical Products	22.04	22.87	18.4	-9.03
6	Pharmaceutical Products	10.71	13.11	13.92	13.11
7	Petroleum Products	13.28	17.5	12.93	-1.36
8	Products of Base Metal	36.14	23.01	10.22	-63.18
9	Mineral Products	24.55	23.64	8.58	-52.55
10	Knitted Fabrics	8.55	10.81	8.1	-2.69
11	Technically Specified Rubber	8.84	4.28	7.08	-11.1
12	Products of Plastics	9.97	8.1	6.96	-17.94
13	Miscellaneous Edible Preparations	12.51	6.68	5.61	-40.07
14	Yarn	6.17	6	5.03	-10.19
15	Woven Fabrics	4.98	3.06	4.67	-3.15
16	Electrical & Electronic Products	9.67	3.88	4.64	-36.72
17	Paints, Varnishes and Dyeing Extracts	6.53	5.82	4.63	-17.12
18	Pneumatic & Retreated Rubber Tyres & Tubes	4.08	0.92	3.93	-1.81
19	Electrical Transformers	3.22	0.58	3.45	3.39
20	Printed Books & Printed Matter	5.2	0.93	3.41	-21.16
	Other Products	122	119	33.86	-64.09
	Total :	452.1	334.7	375.5	-9.28

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO INDONESIA

- Plastics & rubber
- Spices
- Machinery
- Apparel
- Tea & mate
- Textile fabric
- Vegetal residues & Animal feed
- Cotton (fabric)
- Food products (processed or preserved)
- Chemicals

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO INDONESIA- 2023

No	Company Details	Products Exported within this Period
1	TEEJAY LANKA PLC	Knitted Fabrics
2	MACKSONS PAINT INDUSTRIES PVT LTD	Other Chemical Products, Paints, Varnishes and Dyeing Extracts
3	R J V INTERNATIONAL PVT LTD	Women's Outerwear, Men's Outerwear, Men's and Women's Under Garments , T-shirts, Babies' Garments, Warm Cloths (Jerseys, Pullovers etc), Activewear/Sportswear, Footwear, Hosiery, Travel Goods, Bags etc., Articles Apparel & Clothing of Leather, Other Toys, Games & Sport Requisites
4	TRISCHEL FABRIC PVT LTD	Knitted Fabrics, Other Textile Articles nes
5	HAYLEYS FABRIC PLC	Knitted Fabrics
6	SOUTH ASIA TEXTILES LTD	Knitted Fabrics
7	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
8	AUTOGROUP INTERNATIONAL PVT LTD	Motor Vehicles & Parts
9	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
10	BEST PACIFIC TEXTILES LANKA PVT LTD	Knitted Fabrics, Woven Fabrics
11	CEYLON TOBACCO COMPANY PLC	Unmanufactured Tobacco
12	DIVINE WORLDWIDE PVT LTD	Other Textile Articles nes

13	S & D CHEMICALS PVT LTD	Other Chemical Products, Soap, Washing Preparations, Waxes, Candles etc., Starches, Glues, Enzymes, Other Products of Plastics, Inorganic Chemicals, Paints, Varnishes and Dyeing Extracts, Organic Chemicals, Other Mineral Products nes
14	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Other Electrical & Electronic Products, Other Products of Plastics, Glass & Glassware, Other Products of Base Metal, Other Manufactures nes
15	STRETCHLINE PVT LTD	Woven Fabrics, Yarn, Other Products of Base Metal

Source: Sri Lanka Customs