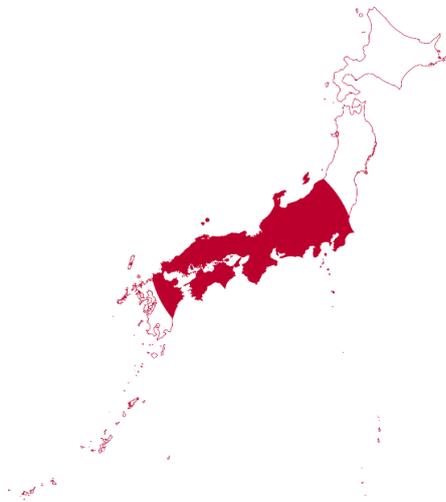


MARKET AND COUNTRY

BRIEF ON

Japan

2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & JAPAN

Japan is the 14th export destination for Sri Lanka. The total export value from Sri Lanka to Japan was USD 188.76 Mn in 2023 and total imports from Japan to Sri Lanka for the same period were USD 189.24 Mn. Japan is the 22nd import origin for Sri Lanka.

Sri Lanka's exports to Japan has decreased by 16.59% in 2023 when compared to the year 2022. Imports from Japan has decreased by 29.04% in 2023 when compared to the year 2022.

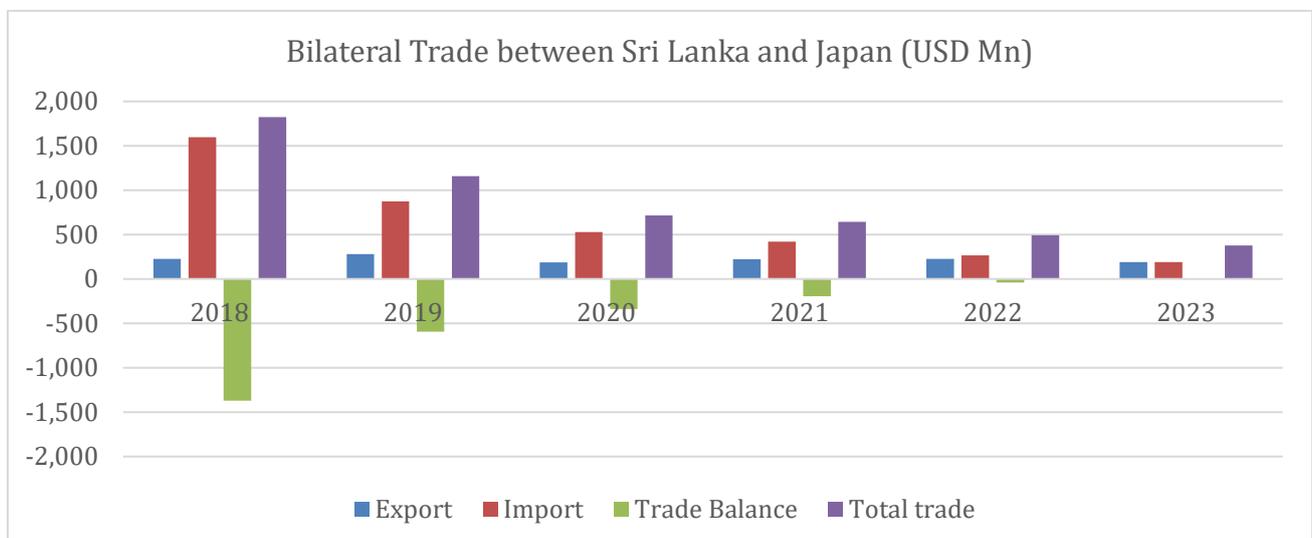
Sri Lanka's main export products to Japan in 2023 were Animal Feed, Tea in Bulk, Tea Packets, Shrimps and Prawns, Coco Peat, Fiber Pith & Moulded products, Industrial & Surgical Gloves of Rubber, Men's Outerwear, Women's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes.

Sri Lanka's main import products from Japan in 2023 were Other Electrical & Electronic Products, Synthetic Rubber, Motor Vehicles & Parts, Knitted Fabrics, Products of Plastics, Woven Fabrics, Chemical Products, Products of Base Metal, and Organic Chemicals.

2. SRI LANKA'S BILATERAL TRADE WITH JAPAN (2018-2023)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	225.22	1,597.47	-1,372.25	1,822.69
2019	282.01	875.57	-593.56	1,157.58
2020	187.71	527.64	-339.93	715.35
2021	223.77	419.07	-195.30	642.84
2022	226.3	266.67	-40.37	492.97
2023	188.76	189.24	-0.48	378.00



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO JAPAN (2021-2023)

Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Animal Feed	15.49	18.31	20.89	14.94
2	Tea in Bulk	22.3	20.67	18.51	-9.3
3	Tea Packets	12.89	11.92	11.63	-5.16
4	Shrimps and Prawns	19.97	17.71	10.45	-32.36
5	Coco Peat, Fiber Pith & Moulded products	14.33	15.03	10.43	-15.88
6	Industrial & Surgical Gloves of Rubber	8.68	11.1	10.05	7.36
7	Men's Outerwear	9.77	10.7	7.79	-11.33
8	Women's Outerwear	7.91	8.18	5.46	-18.56
9	Other Electrical & Electronic Products	4.76	7.85	5.23	4.73
10	Pneumatic & Retreated Rubber Tyres & Tubes	5.12	5.57	4.81	-3.12
11	Other Manufactures	4.86	5.3	4.49	-4
12	Activated Carbon	6.85	4.69	4.19	-24.53
13	Silica & Quarts	6.22	4.64	4.14	-20.32
14	Gaskets, Washers, Seals etc. of Hard Rubber	3.47	4.06	4.12	8.6
15	T-shirts	5.23	4.6	3.9	-14.6
16	Tableware & Kitchenware	2.72	3.64	3.8	16.6
17	Processed Vegetables, Fruits & Juices	3.83	4.29	3.79	-0.46
18	Insulated Wires and Cables	4.04	3.35	3.5	-7.29
19	Crepe Rubber	5.9	5.93	3.13	-31.76
20	Brooms & Brushes	2.96	3.31	3.12	2.52
	Other Products	56.49	55.45	45.34	-10.99
	Total :	223.77	226.3	188.76	-8.51

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM JAPAN (2021-2023)

Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Electrical & Electronic Products	104.57	59.43	34.73	-55.12
2	Other Manufactures	27.14	18.21	15.31	-28.62
3	Synthetic Rubber	29.66	23.71	14.67	-35.21
4	Motor Vehicles & Parts	94.91	21.08	14.31	-94.61
5	Knitted Fabrics	3.8	12.41	14.07	65.39
6	Other Products of Plastics	28.06	19.12	10.97	-46.97
7	Woven Fabrics	11.26	14.07	10.43	-3.83
8	Other Chemical Products	8.31	7.3	9.69	7.64
9	Other Products of Base Metal	17.54	15.43	7.37	-43.37
10	Organic Chemicals	8.6	5.99	4.75	-29.65
11	Boilers, Piston Engines, Pumps & Vacuum Pumps	11.68	5.39	4.67	-45.81
12	Paints, Varnishes and Dyeing Extracts	5.49	4.98	3.12	-28.3
13	Other Mineral Products	4.48	4.34	2.97	-20.65
14	Other Transport Equipment	4.27	2.9	2.84	-20.42
15	Printed Circuits	3.05	2.88	2.71	-5.95
16	Pneumatic & Retreated Rubber Tyres & Tubes	3.43	1.09	2.64	-13.14
17	Pharmaceutical Products	5.47	2.81	2.53	-38.45
18	Other Textile Articles	3.89	3.34	2.43	-23.48
19	Telephone Sets, Audio/Video Equipment & Parts	3.07	1.07	2.27	-15.17
20	Tea Bagging, Packing, Cleaning, Weighing Machines	4.48	3.12	2.18	-35.87
	Other Products	35.9	37.99	24.6	-18.91
	Total :	419.07	266.67	189.24	-39.75

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO JAPAN

- Apparel
- Tea & mate
- Plastics & rubber
- Crops
- Fish & shellfish
- Machinery, electricity
- Chemicals
- Food products (processed or preserved)
- Jewellery & precious metal articles
- Miscellaneous manufactured products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO JAPAN - 2023

No	Company Details	Products Exported within this Period
1	PRIMA CEYLON PVT LTD	Animal Feed
2	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Cartons, Boxes & Bags
3	MAS ACTIVE TRADING PVT LTD	T-shirts, Warm Cloths, Women's Outerwear, Men's and Women's Under Garments, Men's Outerwear, Made-up Clothing Accessories, Babies' Garments
4	HERITAGE TEAS PVT LTD	Tea in Bulk, Tea Packets
5	OKAYA LANKA PVT LTD	Other Electrical & Electronic Products
6	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
7	H J S CONDIMENTS LTD	Processed Vegetables, Fruits & Juices, Gherkins, Onions, Cartons, Boxes & Bags
8	NORITAKE LANKA PORCELAIN PVT LTD	Tableware & Kitchenware, Paints, Varnishes and Dyeing Extracts, Labels Printed or Not, Cartons, Boxes & Bags
9	ALPEX MARINE PVT LTD	Shrimps and Prawns, Other Edible Fish, Crabs
10	KOHOKU LANKA PVT LTD	Other Manufactures, Electrical Transformers
11	LANKA HARNESS CO PVT LTD	Insulated Wires and Cables
12	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Men's and Women's Under Garments, Active wear/Sportswear, Babies' Garments, Warm Cloths
13	HAYCARB PLC	Activated Carbon
14	JAFFERJEE BROTHERS	Tea Packets, Plants and Parts of Plants, Tea in Bulk, Jewellery Boxes, Cloth Hangers and Handicraft, Wood & Wooden Products, Cartons
15	ESWARAN BROTHERS EXPORTS PVT LTD	Tea Packets, Plants and Parts of Plants, Tea in Bulk, Tableware & Kitchenware, Jewellery Boxes, Cloth Hangers and Handicraft, Sugar Confectionery & Bakery Products

Source: Sri Lanka Customs