

MARKET AND COUNTRY
BRIEF ON
Libya
2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & LIBYA

Libya is the 44th export destination for Sri Lanka. Total export value from Sri Lanka to Libya was USD 42.18 Mn in 2023 and total imports from Libya to Sri Lanka for the same period were USD 0.01 Mn. Libya is the 186th import origin for Sri Lanka in 2023.

Sri Lanka's exports to Libya has decreased by 0.47% in 2023 compared to the year 2022. Imports from Libya has not changed in a significant amount in 2023 when compared to the year 2022.

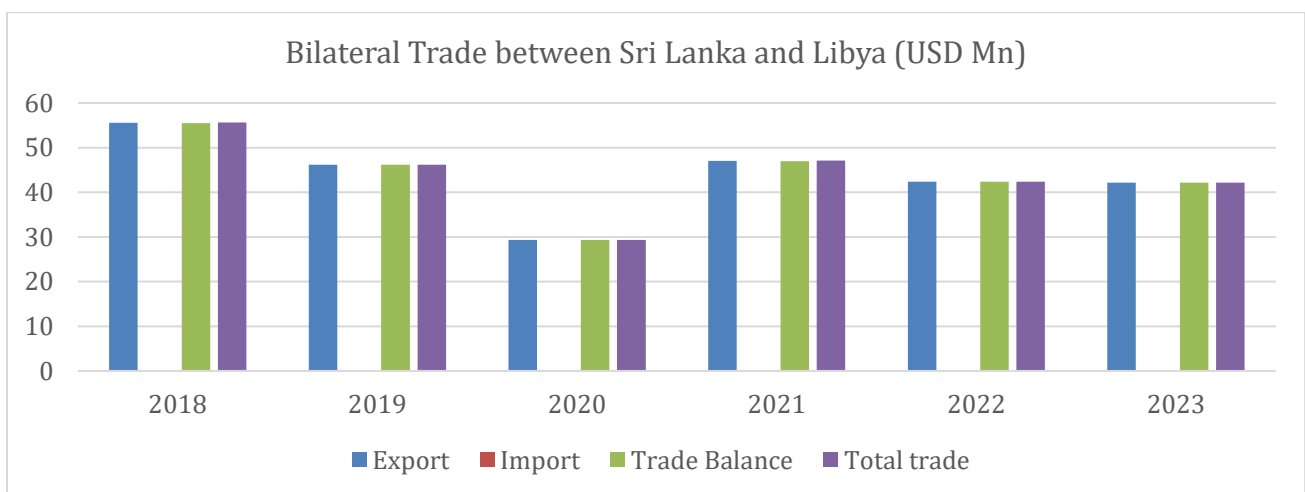
Sri Lanka's main export products to Libya in 2023 were Tea Packets, Cocoa and Cocoa Preparations, Pneumatic & Retreated Rubber Tyres & Tubes, Women's Outerwear, Animal Feed, Men's and Women's Under Garments, Babies' Garments, Defatted Coconut, Sacs & Bags of Plastics, Coconut Oil.

Sri Lanka's main imports products from Libya in 2023 were Tea Packets, Cocoa and Cocoa Preparations, Miscellaneous Edible Preparations, Rice, Cartons, Boxes & Bags, Other Products of Base Metal.

2. SRI LANKA'S BILATERAL TRADE WITH LIBYA (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	55.58	0.08	55.5	55.66
2019	46.21	0.01	46.2	46.22
2020	29.35	0.01	29.34	29.36
2021	47.05	0.06	46.99	47.11
2022	42.38	0.01	42.37	42.39
2023	42.18	0.01	42.17	42.19



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO LIBYA (2021-2023)

All Values in USD Thousands

No	Product	2021	2022	2023	% Avg. Growth
1	Tea Packets	45,849.84	41,486.44	41,781.20	-4.65
2	Cocoa and Cocoa Preparations			181.54	
3	Pneumatic & Retreated Rubber Tyres & Tubes	47.63	41.64	75.51	23.04
4	Women's Outerwear	178.97	127.31	24.82	-98.79
5	Animal Feed			18.8	
6	Men's and Women's Under Garments	114.1	156.67	13.69	-106.03
7	Babies' Garments	349.21	132.48	12.42	-166.84
8	Defatted Coconut			12.39	
9	Sacs & Bags of Plastics	2.18	2.54	11.57	83.51
10	Coconut Oil			9.2	
11	Other Coconut Kernel Products			7.1	
12	T-shirts	72.11	115.73	7.06	-116.19
13	Coco Peat, Fiber Pith & Moulded products			5.44	
14	Coconut Flour			5.28	
15	Coconut Milk Powder			4.07	
16	Men's Outerwear	140.42	153.25	3.06	-191.33
17	Warm Cloths (Jerseys, Pullovers etc)	29.83	7.32	2.04	-134.03
18	Ornamental Fish			1.74	
19	Travel Goods, Bags etc.	2.39	1.94	1.53	-22.37
20	Coconut Cream			1.28	
	Other Products	266.01	157.3	3.33	-219.08
	Total :	47,052.70	42,382.62	42,183.07	-5.46

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM LIBYA (2021-2023)

Values in USD Thousands

No	Product	2021	2022	2023	% Avg. Growth
1	Tea Packets	0.03	0.04	0.11	69
2	Other Products of Base Metal			...	
3	Cartons, Boxes & Bags	
4	Cocoa and Cocoa Preparations			...	
5	Rice			...	
6	Miscellaneous Edible Preparations			...	
7	Scrap of Ferrous, Aluminum, Copper & Other Metals	63.1			
8	Footwear	0.06			
	Total :	63.19	0.04	0.12	-314.65

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO LIBYA

- Apparel
- Plastics & rubber
- Fruits
- Spices
- Food products
- Ceramic articles
- Machinery, electricity
- Paper products
- Wood products
- Vegetal textile fibers
- Metal products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO LIBYA- 2023

No	Company Details	Products Exported within this Period
1	ANVERALLY & SONS PVT LTD	Tea Packets
2	AKBAR BROTHERS PVT LTD	Tea Packets
3	HARRISONS COLOMBO LTD	Tea Packets
4	STASSEN EXPORTS PVT LTD	Tea Packets
5	AKBAR BROTHERS EXPORTS PVT LTD	Tea Packets
6	MAHMOOD TEA INTERNATIONAL PVT LTD	Tea Packets
7	TEA HOUSE PVT LTD	Tea Packets
8	PIONEER TEA EXPORTS PVT LTD	Tea Packets
9	RAZA CEYLON COMMODITIES PVT LTD	Tea Packets
10	STASSEN INTERNATIONAL PVT LTD	Tea Packets
11	VENTURE TEA PVT LTD	Tea Packets
12	TEA TRENDS EXPORTS PVT LTD	Tea Packets
13	MACSHAS IMPEX	Tea Packets
14	CEYLON FRESH TEAS PVT LTD	Tea Packets
15	ADAMEXPO	Tea Packets

Source: Sri Lanka Customs