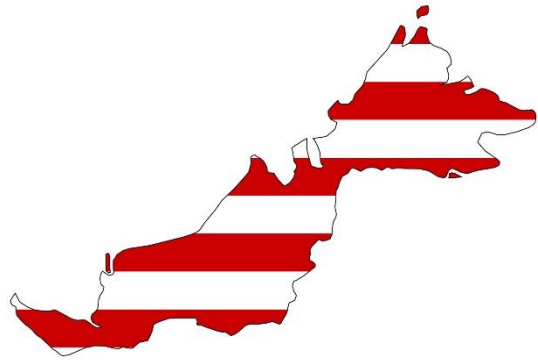


MARKET AND COUNTRY BRIEF ON Malaysia 2023



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Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MALAYSIA.....	1
2. SRI LANKA'S BILATERAL TRADE WITH MALAYSIA (2018-2023).....	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALAYSIA (2021-2023)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALAYSIA (2021-2023)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALAYSIA.....	4
6. TOP SRI LANKAN EXPORTERS TO MALAYSIA- 2023	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MALAYSIA

Malaysia is the 34th export destination for Sri Lanka. The total export value from Sri Lanka to Malaysia was USD 58.34 Mn in 2023 and total imports from Malaysia to Sri Lanka for the same period were USD 736.39 Mn. Malaysia is the 5th import origin for Sri Lanka.

Sri Lanka's exports to Malaysia has increased by 11.51% in 2023 compared to the year 2022. Imports from Malaysia has decreased by 15.17% in 2023 when compared to the year 2022.

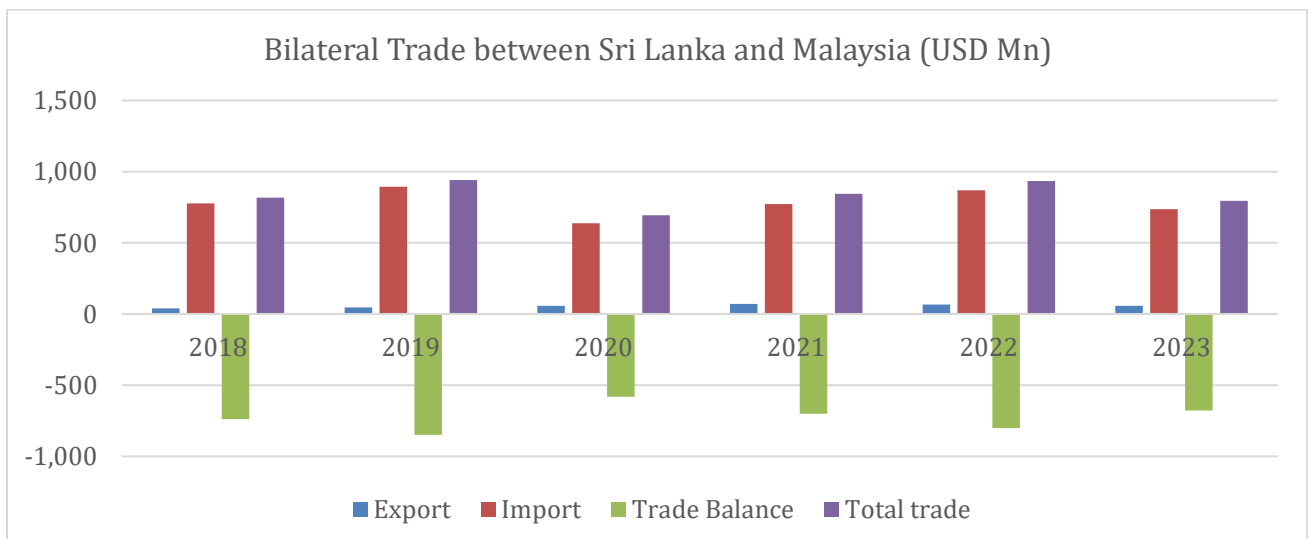
Sri Lanka's main export products to Malaysia in 2023 were Petroleum Oils, Women's Outerwear, Industrial & Surgical Gloves of Rubber, Men's and Women's Under Garments, Babies' Garments, Tea in Bulk, Gloves, Mitts & Mittens of Textile, Tea Packets.

Sri Lanka's main import products from Malaysia in 2023 were Petroleum Oils, Coconut Oil, Petroleum Gases, Palm oil and its Fractions, Automatic Data Processing Machines, Synthetic Rubber, Organic Chemicals.

2. SRI LANKA'S BILATERAL TRADE WITH MALAYSIA (2018-2023)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	38.73	777.53	-738.8	816.26
2019	46.35	894.2	-847.85	940.55
2020	56.43	637.09	-580.66	693.52
2021	71.78	772.06	-700.28	843.84
2022	65.93	868.08	-802.15	934.01
2023	58.34	736.39	-678.05	794.73



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALAYSIA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Cereals and its Products	7.55	8.07	9.84	13.28
2	Other Electrical & Electronic Products	3.31	4.64	6.68	35.08
3	Petroleum Oils	25.99	10.78	5.28	-79.71
4	Women's Outerwear	2.39	3.3	3.77	22.79
5	Industrial & Surgical Gloves of Rubber	2.86	3.28	3.65	12.16
6	Men's and Women's Under Garments	2.26	2.18	2.12	-3.18
7	Babies' Garments	0.33	0.52	2.03	90.77
8	Tea in Bulk	0.93	1.12	1.63	28.13
9	Gloves, Mitts & Mittens of Textile	1.15	1.78	1.35	7.71
10	Tea Packets	0.68	1.53	1.3	32.35
11	Active wear/Sportswear	0.33	0.63	1.24	66.76
12	T-shirts	1.45	1.62	1.19	-9.96
13	Frozen Fish	0.55	0.26	1.15	36.69
14	Other Edible Fish	1.76	1.99	1.09	-23.89
15	Miscellaneous Edible Preparations	0.75	2.21	0.95	11.7
16	Mineral Sands	0.19	0.83	0.92	78.87
17	Men's Outerwear	0.71	1.48	0.87	10.13
18	Coco Peat, Fiber Pith & Moulded products	0.9	0.9	0.82	-4.71
19	Other Garments	0.61	0.42	0.72	8.53
20	Scrap of Ferrous, Aluminum, Copper & Other Metals	0.12	-	0.7	-
	Other Products	16.95	18.39	11.06	-21.36
	Total :	71.78	65.93	58.34	-10.36

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALAYSIA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Petroleum Oils	250.76	468.49	398.69	23.18
2	Other Chemical Products	63.06	52.84	39.3	-23.64
3	Coconut Oil	59.64	12.15	28.43	-37.04
4	Petroleum Gases	2.78	18.63	26.84	113.42
5	Palm oil and its Fractions	75.13	25.53	23.75	-57.58
6	Other Products of Plastics	28.79	25.07	22.47	-12.41
7	Automatic Data Processing Machines	29.65	13	15.14	-33.61
8	Synthetic Rubber	21.74	18.84	13.73	-22.99
9	Organic Chemicals	21.88	18.2	13.5	-24.15
10	Other Electrical & Electronic Products	30.9	18.72	11.29	-50.32
11	Soap, Washing Preparations, Waxes, Candles etc.	11.69	11.37	10.72	-4.33
12	Other Products of Base Metal	10.59	5.01	8.96	-8.32
13	Pharmaceutical Products	5.63	4.83	8.04	17.8
14	Other Wood & Wooden Products	28.19	8.09	7.93	-63.4
15	Miscellaneous Edible Preparations	8.24	7.41	7.61	-3.93
16	Sugars, Sugar Confectionery & Bakery Products	1.78	2.94	7.43	71.47
17	Woven Fabrics	7.72	7.77	6.74	-6.8
18	Glass & Glassware	1.23	4.61	5.97	79.05
19	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	3.25	7.33	5.04	21.96
20	Fertilizers	0.39	44.87	4.93	127.18
	Other Products	109.02	92.39	69.87	-22.24
	Total :	772.06	868.08	736.39	-2.36

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALAYSIA

- Tea & Mate
- Apparel
- Natural Latex & Rubber
- Plastics & Rubber
- Vegetable Oils & Fats
- Machinery
- Vegetal Residues & Animal Feed
- Food Products (Processed or Preserved)
- Fish & Shellfish
- Spices

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO MALAYSIA- 2023

No	Company Details	Products Exported within this Period
1	PRIMA CEYLON PVT LTD	Other Cereals and its Products
2	GPV LANKA PVT LTD	Other Electrical & Electronic Products, Insulated Wires and Cables, Audio/Video Equipment & Parts
3	R J V INTERNATIONAL PVT LTD	Men's and Women's Under Garments, Women's Outerwear, Men's Outerwear, Footwear, Articles Apparel & Clothing of Leather, Games & Sport Requisites, Mattresses & Mattress Supporters, Made-up Clothing Accessories
4	HAYLEYS FREE ZONE LTD	Babies' Garments, Women's Outerwear, Men's Outerwear, Men's and Women's Under Garments, Footwear, Stuffed Toys, Travel Goods
5	LANKA IOC PLC	Petroleum Oils

6	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile, Synthetic Rubber, Cartons, Boxes & Bags
7	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
8	MOCETI INTERNATIONAL PVT LTD	Petroleum Oils
9	MAS ACTIVE TRADING PVT LTD	T-shirts, Men's and Women's Under Garments, Women's Outerwear, Men's Outerwear
10	ANSELL TEXTILES LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles
11	MAS INTIMATES PVT LTD	Women's Outerwear, Men's and Women's Under Garments, T-shirts
12	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
13	ANNAI AND SONS PVT LTD	Women's Outerwear, Men's and Women's Under Garments, T-shirts
14	INQUBE GLOBAL PVT LTD	Women's Outerwear, Active wear/Sportswear, Made-up Clothing Accessories, Men's Outerwear, T-shirts, Men's and Women's Under Garments
15	CRYSTAL MARTIN CEYLON PVT LTD	Active wear/Sportswear, Men's and Women's Under Garments, T-shirts, Men's Outerwear, Women's Outerwear, Made-up Clothing Accessories

Source: Sri Lanka Customs