

MARKET AND COUNTRY

BRIEF ON

Myanmar

2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MYANMAR

Myanmar is the 123rd export destination for Sri Lanka. The total export value from Sri Lanka to Myanmar was USD 1,637,810 in 2023 and total imports from Myanmar to Sri Lanka for the same period were USD 4,125,303. Myanmar is the 68th import origin for Sri Lanka.

Sri Lanka's exports to Myanmar has decreased by 45.32% in 2023 compared to the year 2022. Imports from Myanmar has decreased by 42.54% in 2023 when compared to the year 2022.

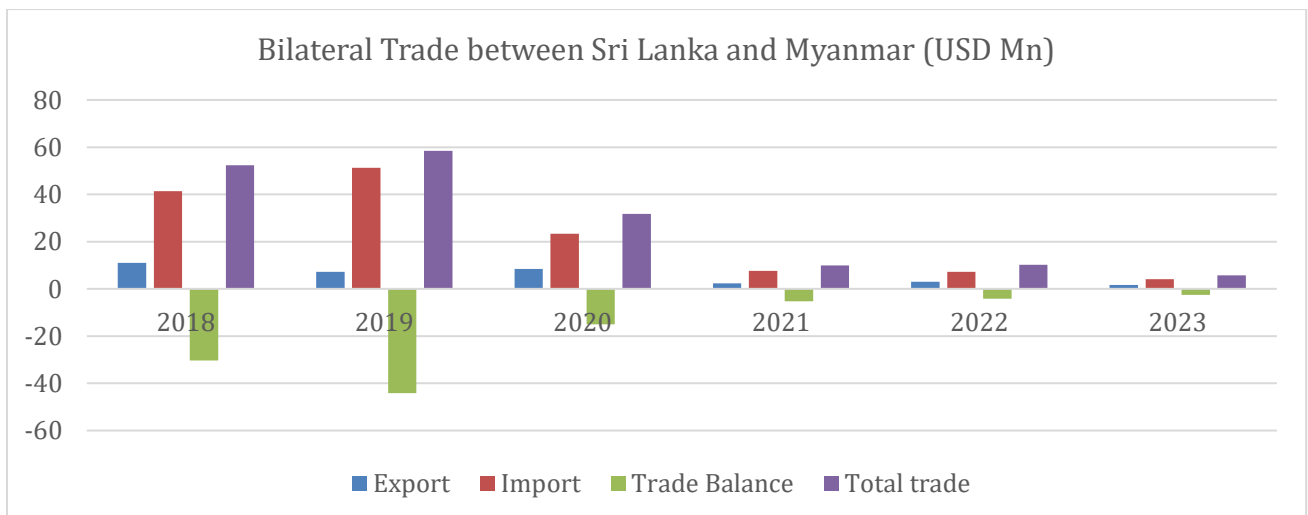
Sri Lanka's main export products to Myanmar in 2023 were Petroleum Oils, Starches, Glues, Enzymes, Cartons, Boxes & Bags, Printed Books & Printed Matter, Cloves, Aircrafts & Parts, Instant Tea, Tea Packets, Pharmaceutical Products.

Sri Lanka's main import products from Myanmar in 2023 were Pharmaceutical Products, Women's Outerwear, T-shirts, Lentils, Woven Fabrics, Aircrafts & Parts, Sheet Rubber, Men's Outerwear.

2. SRI LANKA'S BILATERAL TRADE MYANMAR (2017-2022)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	10.99	41.34	-30.35	52.33
2019	7.16	51.28	-44.12	58.44
2020	8.37	23.40	-15.03	31.77
2021	2.30	7.60	-5.30	9.90
2022	3.00	7.18	-4.18	10.18
2023	1.64	4.13	-2.49	5.77



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO MYANMAR (2021-2023)

Values in USD Millions

No	Product	2021	2022	2023	% Avg. Growth
1	Petroleum Oils		0.87	0.37	
2	Starches, Glues, Enzymes	0.1	0.21	0.21	40.08
3	Cartons, Boxes & Bags	0.24	0.3	0.2	-10.09
4	Printed Books & Printed Matter	0.22	0.29	0.2	-4.51
5	Cloves	0.05	0.05	0.17	65.13
6	Aircrafts & Parts			0.15	
7	Other Textile Articles nes	0.22	0.21	0.13	-24.89
8	Instant Tea	0.04		0.06	
9	Tea Packets	0.07	0.02	0.05	-14.59
10	Pharmaceutical Products	0.03	0.02	0.02	-24.6
11	Animal Feed			0.02	
12	Other Products of Plastics	0.03	0.07	0.01	-46.81
13	Other Paper & Paper Products nes	0.03	0.02	0.01	-61.31
14	Labels Printed or Not	0.05	0.04	0.01	-94.99
15	Other Electrical & Electronic Products	0.25	0.12	0.01	-181.93
16	Soap, Washing Preparations, Waxes, Candles etc.	0.11	0.11	0.01	-146.65
17	Miscellaneous Edible Preparations	0.44	0.01	...	-236.6
18	Woven Fabrics	0.12	0.07	...	-173.6
19	Other Products of Base Metal			...	
20	Buttons, Studs, Fasteners & Similar Products	0.01	...	...	-100.59
	Other Products	0.3	0.61	...	-260.59
	Total:	2.3	3	1.64	-16.95

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MYANMAR (2021 -2023)

Values in USD Millions

No	Product	2021	2022	2023	% Avg. Growth
1	Pharmaceutical Products	...		1.85	
2	Women's Outerwear	4.07	1.77	0.83	-79.27
3	Other Electrical & Electronic Products	...	...	0.41	406.81
4	T-shirts		...	0.3	
5	Lentils	0.1	0.3	0.29	55.39
6	Woven Fabrics	0.01	0.02	0.17	158.22
7	Aircrafts & Parts			0.09	
8	Other Wood & Wooden Products	0.41	0.13	0.05	-105.94
9	Sheet Rubber	1.21	0.4	0.03	-181
10	Men's Outerwear	0.19	0.2	0.03	-100.85
11	Other Articles of Stones		...	0.01	
12	Automatic Data Processing Machines		...	0.01	
13	Other Textile Articles nes	...	...	0.01	147.53
14	Other Products of Plastics	...	...	0.01	119.58
15	Green Tea	0.01	0.01	0.01	-36.89
16	Plants and Parts of Plants	...	...	0.01	11.89
17	Buttons, Studs, Fasteners & Similar Products	...	0.02	...	165.81
18	Labels Printed or Not	...		...
19	Other Manufactures nes	0.01	...	...	-39.19
20	Other Products of Base Metal	...	...	...	161.61
	Other Products	1.59	4.32	0.01	-279.92
	Total:	7.6	7.18	4.13	-30.55

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO MYANMAR

- Tea & Mate
- Food products (processed or preserved)
- Apparel
- Cotton (fabric)
- Textile fabric
- Plastics & rubber
- Vegetal residues & Animal feed
- Machinery
- Nuts
- Paper products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO MYANMAR - 2023

No	Company Details	Products Exported within this Period
1	LANKA MARINE SERVICES (PVT) LTD	Petroleum Oils
2	SCANWELL LOGISTICS COLOMBO PVT LTD	Starches, Glues, Enzymes
3	PRINTCARE SECURE LTD	Printed Books & Printed Matter
4	HAYLEYS FREE ZONE LTD	Aircrafts & Parts, Petroleum Oils, Other Products of Base Metal
5	GLOBAL INNOVATIVE SOLUTIONS PVT LTD	Labels Printed or Not, Woven Fabrics, Buttons, Studs, Fasteners & Similar Products, Other Articles of Stones
6	STAR PACKAGING (PVT) LTD	Cartons, Boxes & Bags
7	EX PACK CORRUGATED CARTONS PLC	Cartons, Boxes & Bags
8	EXPO COMMODITIES (PVT) LTD	Cloves
9	DEVI TRADING CO	Cloves
10	MARTIN BAUER HAYLEYS PVT LTD	Instant Tea
11	GOORYONG LANKA (PVT) LTD	Other Textile Articles
12	QUICK TEA (PVT) LTD	Tea Packets
13	INTERPHARM (PVT) LTD	Pharmaceutical Products
14	AGRO NUTRITION (PVT) LTD	Animal Feed
15	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, T-shirts, Tableware & Kitchenware, Sacs & Bags of Plastics

Source: Sri Lanka Customs