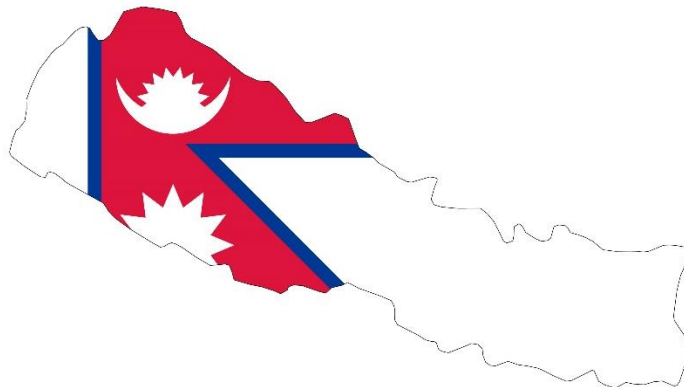


# **MARKET AND COUNTRY BRIEF ON Nepal 2023**



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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NEPAL

Nepal is the 136<sup>th</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Nepal was USD 964,532 in 2023 and total imports from Nepal to Sri Lanka for the same period were USD 96,201. Nepal is the 119<sup>th</sup> import origin for Sri Lanka.

Sri Lanka's exports to Nepal has decreased by 41.21% in 2023 when compared to the year 2022. Imports from Nepal has decreased by 61.28% in 2023 when compared to the year 2022.

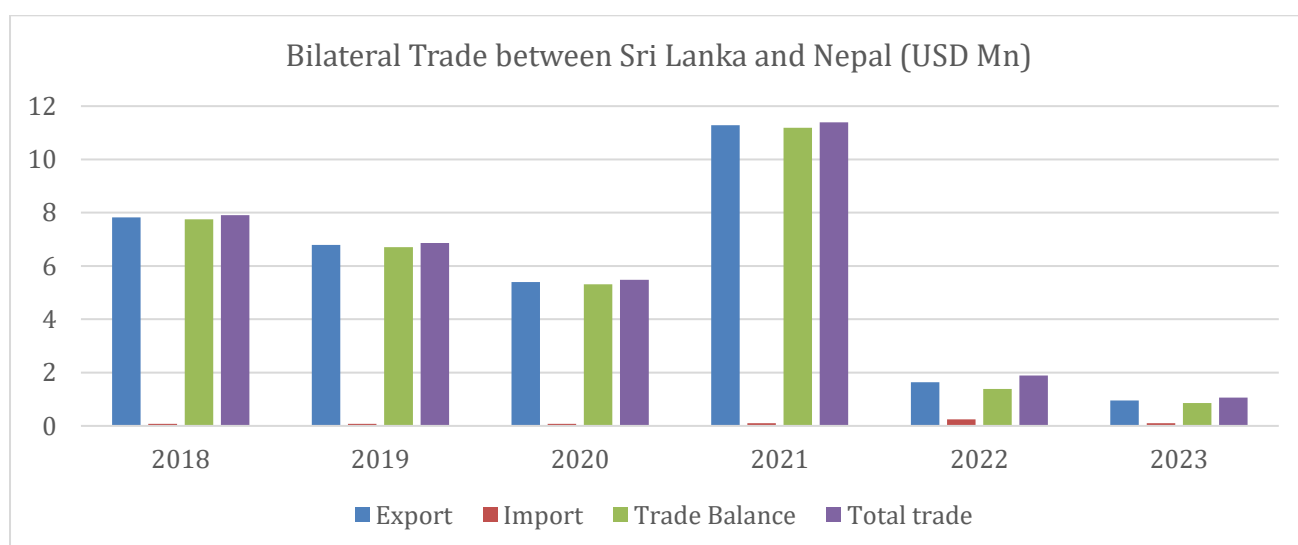
Sri Lanka's main export products to Nepal in 2023 were Glass & Glassware, Animal Feed, Meat, preparations of Meat/Fish & Dairy Produce, Tea Packets, Coconut Oil, Switches, Boards & Panels, Aircrafts & Parts, Labels Printed or Not.

Sri Lanka's main import products from Nepal in 2023 were Essential Oils, Woven Fabrics, Yarn, Textile Floor Coverings, Women's Outerwear.

## 2. SRI LANKA'S BILATERAL TRADE WITH NEPAL (2018-2023)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total Trade
2018	7.83	0.08	7.75	7.91
2019	6.79	0.08	6.71	6.87
2020	5.40	0.08	5.32	5.48
2021	11.29	0.10	11.19	11.39
2022	1.64	0.25	1.39	1.89
2023	0.96	0.10	0.86	1.06



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO NEPAL (2021-2023)

*Values in USD*

No	Product	2021	2022	2023	% Avg. Growth
1	Glass & Glassware	670,760	260	194,122	-62
2	Animal Feed	174,738	124,594	159,732	-4.49
3	Meat, preparations of Meat/Fish & Dairy Produce	136,147	49,027	135,773	-0.14
4	Other Cereals and its Products	37,690	12,237	85,471	40.94
5	Tea Packets	63,340	64,055	69,939	4.96
6	Coconut Oil	-	20,671	63,356	-
7	Switches, Boards & Panels	130,580	102,752	55,638	-42.66
8	Aircrafts & Parts	28,978	9,896	53,207	30.38
9	Other Coconut Kernel Products	306,442	94,086	46,135	-94.67
10	Labels Printed or Not	1,488	18,976	17,967	124.57
11	Crepe Rubber	876	11,394	16,539	146.88
12	Tea Bagging, Packing, Cleaning, Weighing Machines	181,726	151,757	15,161	-124.19
13	Other Chemical Products	453,084	126,887	14,947	-170.58
14	Miscellaneous Edible Preparations	2,513,441	13,188	8,087	-286.96
15	Industrial & Surgical Gloves of Rubber	-	-	7,696	-
16	Bicycles Not Motorized	15,379	-	6,962	-
17	Cartons, Boxes & Bags	28,539	71,649	5,591	-81.51
18	Other Electrical & Electronic Products	97,188	87,071	1,777	-200.09
19	Travel Goods, Bags etc.	-	-	1,448	-
20	Women's Outerwear	2,307	404	1,396	-25.14
	Other Products	6,445,065	681,700	3,587	-374.68
	<b>Total :</b>	<b>11,287,768</b>	<b>1,640,603</b>	<b>964,532</b>	<b>-122.99</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NEPAL (2021-2023)

*Values in USD*

No	Product	2021	2022	2023	% Avg. Growth
1	Other Manufactures	98,106	127,718	72,901	-14.85
2	Essential Oils	12	3,168	15,207	356.53
3	Other Tea	-	-	4,867	-
4	Woven Fabrics	-	534	811	-
5	Other Products of Base Metal	94	89,659	582	90.95
6	Other Chemical Products	-	-	440	-
7	Printed Books & Printed Matter	539	4	373	-18.45
8	Yarn	-	-	216	-
9	Textile Floor Coverings (Carpets, Mats, Floor Coverings etc.)	-	-	157	-
10	Women's Outerwear	20	-	121	-
11	Glass & Glassware	-	18	85	-
12	Other Textile Articles	-	-	77	-
13	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.)	-	-	55	-
14	Tools, Implements, Cutlery & Parts	-	-	54	-
15	Active wear/Sportswear	12	-	53	-
16	Other Products of Plastics	2	-	35	-
17	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)	-	5	27	-
18	Works of Art, Collectors Pieces	78	-	26	-
19	Jewellery	16	-	22	-
20	Men's Outerwear	100	321	20	-80.16
	Other Products	715	27,080	71	-115.28
	<b>Total :</b>	<b>99,695</b>	<b>248,508</b>	<b>96,201</b>	<b>-1.78</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO NEPAL 2022

- Apparel
- Plastics & rubber
- Spices
- Food products (processed or preserved)
- Vegetal residues & animal feed
- Fruits
- Machinery, electricity
- Nuts
- Metal products
- Textile fabric

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO NEPAL- 2023

No	Company Details	Products Exported within this Period
1	PGP GLASS CEYLON PLC	Glass & Glassware
2	FARMCHEMIE MANUFACTURERS PVT LTD	Animal Feed
3	PUSSALLA MEAT PRODUCERS PVT LTD	Meat, preparations of Meat/Fish & Dairy Produce
4	AUSSEE OATS MILLING PVT LTD	Other Cereals and its Products
5	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Printed Books & Printed Matter
6	SUNFROST PVT LTD	Coconut Oil
7	OREL CORPORATION PVT LTD	Switches, Boards & Panels, Other Electrical & Electronic Products Insulated Wires and Cables
8	AERO DYNAMICS PVT LTD	Aircrafts & Parts, Travel Goods, Bags etc., Other Manufactures, T-shirts
9	SENA MILLS REFINERIES EXPORTS PVT LTD	Other Coconut Kernel Products
10	FONTERA BRANDS LANKA PVT LTD	Meat, preparations of Meat/Fish & Dairy Produce
11	FLEXI PRINT PVT LTD	Labels Printed or Not, Cartons, Boxes & Bags
12	MAKEEN ENERGY LANKA PVT LTD	Tea Bagging, Packing, Cleaning, Weighing Machines
13	SENA MILLS REFINERIES PVT LTD	Other Chemical Products
14	MALWATTE VALLEY PLANTATIONS PLC	Crepe Rubber
15	SAMSON BIKES PVT LTD	Bicycles Not Motorized

*Source: Sri Lanka Customs*