

MARKET AND COUNTRY
BRIEF ON
New Zealand
2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NEW ZEALAND

New Zealand is the 52nd export destination for Sri Lanka. The total export value from Sri Lanka to New Zealand was USD 20.29 Mn in 2023 and total imports from New Zealand to Sri Lanka for the same period were USD 253.34 Mn. New Zealand is the 14th import origin for Sri Lanka.

Sri Lanka's exports to New Zealand has decreased by 8.91% in 2023 compared to the year 2022. Imports from New Zealand has increased by 43.3% in 2023 when compared to the year 2022.

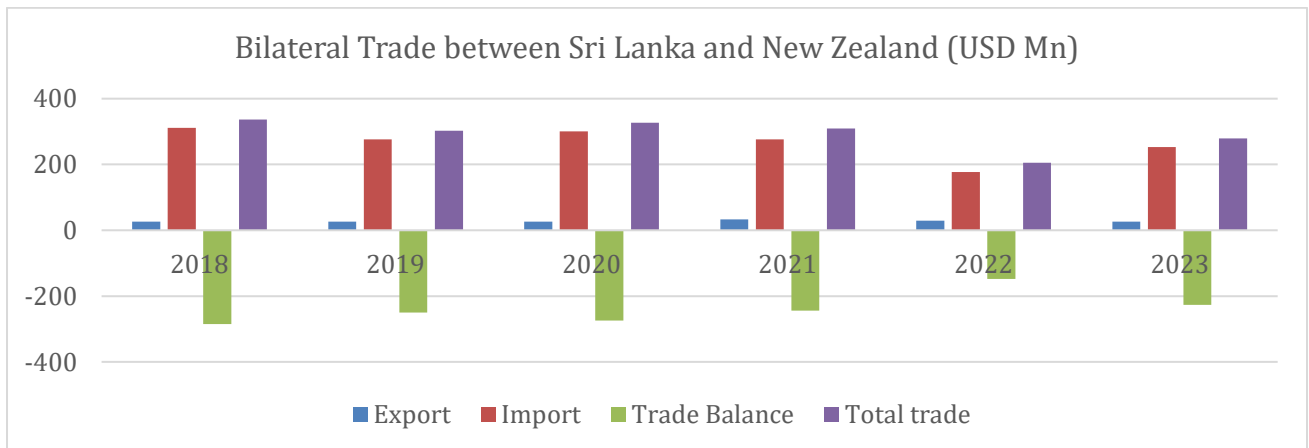
Sri Lanka's main export products to New Zealand in 2023 were Tea Packets, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.), Gloves, Mitts & Mittens of Textile, Pneumatic & Retreated Rubber Tyres & Tubes, Structures of Iron & Aluminum, Men's Outerwear, Women's Outerwear, Coco Peat, Fiber Pith & Moulded products.

Sri Lanka's main import products from New Zealand in 2023 were Meat, preparations of Meat/Fish & Dairy Produce, Live Animals, Pulp of Wood, Waste & Scrap of Paper /Paper Boards, Alcoholic Beverages, Sugars, Sugar Confectionery & Bakery Products, Products of Base Metal, Chemical Products, Wood & Wooden Products.

2. SRI LANKA'S BILATERAL TRADE NEW ZEALAND (2018-2023)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	26.08	311.00	-284.92	337.08
2019	26.44	276.00	-249.56	302.44
2020	26.03	300.62	-274.59	326.65
2021	32.95	276.76	-243.81	309.71
2022	28.86	176.79	-147.93	205.65
2023	26.29	253.34	-227.05	279.63



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO NEW ZEALAND (2021-2023)

Values in USD Thousands

No	Product	2021	2022	2023	% Avg. Growth
1	Tea Packets	9.41	6.79	6.27	-20.29
2	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)	2.21	2.39	1.74	-11.95
3	Gloves, Mitts & Mittens of Textile	1.76	1.53	1.66	-2.95
4	Pneumatic & Retreated Rubber Tyres & Tubes	1.49	1.85	1.44	-1.87
5	Structures of Iron & Aluminum	-	-	1.38	-
6	Other Toys, Games & Sport Requisites	0.74	0.85	1.13	21.14
7	Men's Outerwear	0.95	1.12	1	2.7
8	Women's Outerwear	1.08	1.71	0.95	-6.21
9	Coco Peat, Fiber Pith & Moulded products	0.96	1.07	0.85	-5.82
10	Miscellaneous Edible Preparations	0.79	0.59	0.8	0.54
11	T-shirts	0.44	0.78	0.51	7.6
12	Industrial & Surgical Gloves of Rubber	0.91	0.43	0.5	-29.67
13	Mattresses & Mattress Supporters	0.79	0.54	0.45	-27.57
14	Sugars, Sugar Confectionery & Bakery Products	0.29	0.26	0.42	17.19
15	Hosiery	0.24	0.33	0.4	26.56
16	Liquid Coconut Milk	0.23	0.19	0.38	25.88
17	Other Textile Articles	0.61	0.37	0.37	-25.68
18	Furniture & Seats	0.32	0.52	0.32	0.28
19	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	1.03	0.28	0.29	-63.03
20	Coconut Cream	0.81	0.39	0.27	-55.09
	Other Products	7.91	6.89	5.15	-21.4
	Total :	32.95	28.86	26.29	-11.29

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NEW ZEALAND (2021-2023)

Values in USD Thousands

No	Product	2021	2022	2023	% Avg. Growth
1	Meat, preparations of Meat/Fish & Dairy Produce	267.9	168.61	244.44	-4.58
2	Live Animals	-	0.59	2.54	461.34
3	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	1.03	1.39	1.24	9.13
4	Alcoholic Beverages	0.13	0.29	0.67	81.34
5	Sugars, Sugar Confectionery & Bakery Products	0.3	0.15	0.59	35
6	Other Products of Base Metal	0.43	0.42	0.43	-0.3
7	Other Mineral Products	0.27	0.51	0.41	20.87
8	Other Chemical Products	0.78	0.94	0.3	-47.67
9	Other Wood & Wooden Products	0.09	0.09	0.3	58.89
10	Other Manufactures	3.16	0.4	0.29	-118.95
11	Other Fruits	0.37	-	0.29	-
12	Cocoa and Cocoa Preparations	0.01	0.05	0.26	151.15
13	Other Articles of Stones	0.05	0.09	0.25	76.95
14	Other Products of Plastics	0.37	0.27	0.25	-20.47
15	Other Electrical & Electronic Products	0.86	1.91	0.17	-80.38
16	Starches, Glues, Enzymes	0.1	0.08	0.16	25.36
17	Telephone Sets, Audio/Video Equipment & Parts	0.06	0.03	0.11	31.58
18	Tea Bagging, Packing, Cleaning, Weighing Machines	0.07	0.14	0.11	21.83
19	Products of Animal Origin	0.15	0.09	0.09	-26.46
20	Woven Fabrics	0.05	0.14	0.09	27.39
	Other Products	0.58	0.6	0.35	-25.18
	Total :	276.76	176.79	253.34	-4.42

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO NEW ZEALAND

- Apparel
- Tea & Mate
- Plastics & Rubber
- Food Products (Processed or Preserved)
- Machinery
- Textile Products
- Vegetal Residues & Animal Feed
- Miscellaneous Manufactured Products
- Fruits
- Vegetal Textile Fibers

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO NEW ZEALAND - 2023

No	Company Details	Products Exported within this Period
1	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Tableware & Kitchenware, Other Electrical & Electronic Products, Made-up Textile Articles, Made-up Clothing Accessories, T-shirts
2	ALUMEX PLC	Structures of Iron & Aluminum, Other Products of Base Metal
3	APPAREL SERVICES LANKA PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Made-up Clothing Accessories, Cartons, Printed Books & Printed Matter, Made-up Textile Articles, Active wear/Sportswear, Labels, Metal Furniture & Seats, Men's and Women's Under Garments, Envelopes, Tableware & Kitchenware
4	NORTH MANUFACTURING PVT LTD	Made-up Textile Articles ,Woven Fabrics, Other Products of Plastics
5	AQUA DYNAMICS PVT LTD	Games & Sport Requisites, Made-up Textile Articles
6	MAS ACTIVE TRADING PVT LTD	T-shirts, Warm Cloths, Men's and Women's Under Garments, Women's Outerwear, Men's Outerwear
7	CEYLON PLANT FOOD PVT LTD	Desiccated Coconut, Coconut Cream, Liquid Coconut Milk, Processed Vegetables, Fruits & Juices, Coconut Flour

8	EU RETEC PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
9	PLASTIPAK LANKA PVT LTD	Made-up Textile Articles , Woven Fabrics
10	MIDAS SAFETY LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber
11	PEACE LILY LANKA PVT LTD	Mattresses & Mattress Supporters, Made-up Textile Articles
12	C T P PRE-PACKED EXPORT PVT LTD	Tea Packets, Miscellaneous Edible Preparations
13	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile
14	TEXLAN CENTER PVT LTD	Hosiery
15	FUTURE FIBRES LANKA PVT LTD	Textile Articles , Articles of Stones, Products of Base Metal

Source: Sri Lanka Customs