

MARKET AND COUNTRY BRIEF ON Oman 2023



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & OMAN

Oman is the 68th export destination for Sri Lanka. Total export value from Sri Lanka to Oman was USD 10.56 Mn in 2023 and total imports from Oman to Sri Lanka for the same period were USD 348.77 Mn. Oman is the 9th import origin for Sri Lanka in 2023.

Sri Lanka's exports to Oman has decreased by 19.27% in 2023 when compared to the year 2022. Imports from Oman has increased by 73.04% in 2023 when compared to the year 2022.

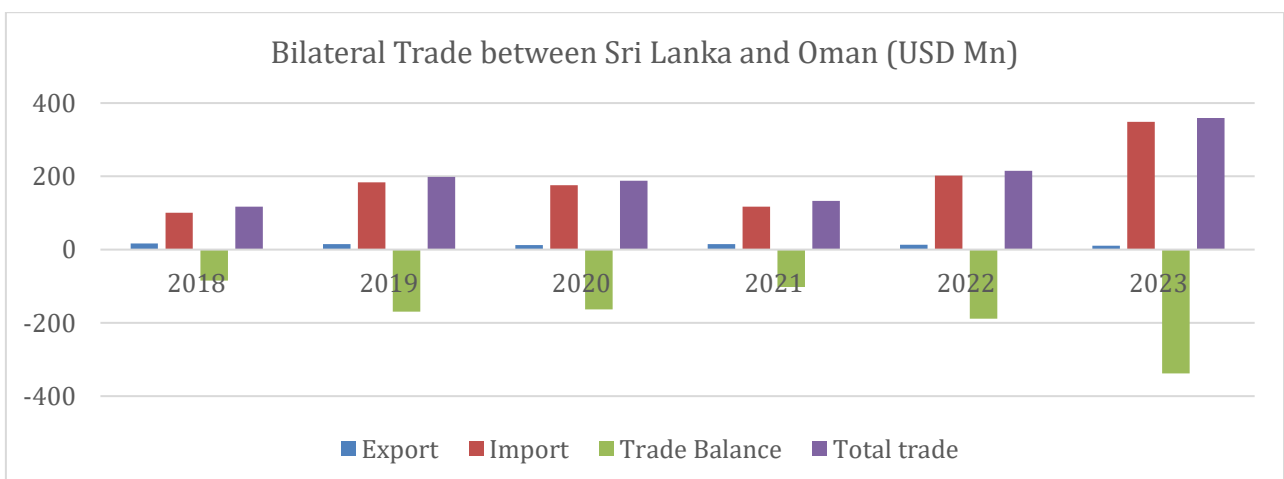
Sri Lanka's main export products to Oman in 2023 were Petroleum Oils, Fuel Wood & Charcoal, Men's Outerwear, Tea Packets, Desiccated Coconut, Knitted Fabrics, Coconut Milk Powder, Alcoholic Beverages, Other Fruits, and Pneumatic & Retreated Rubber Tyres & Tubes.

Sri Lanka's main imports products from Oman in 2023 were Petroleum Oils, Petroleum Gases, Other Mineral Products, Fertilizers, Other Products of Base Metal, Other Products of Plastics, Other Edible Fish, Organic Chemicals, Miscellaneous Edible Preparations, Builders Joinery, Flooring Panels

2. SRI LANKA'S BILATERAL TRADE WITH OMAN (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	16.48	100.72	-84.24	117.2
2019	14.63	183.95	-169.32	198.58
2020	12.44	175.68	-163.24	188.12
2021	15.42	117.64	-102.22	133.06
2022	13.08	201.56	-188.48	214.64
2023	10.56	348.77	-338.21	359.33



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO OMAN (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Petroleum Oils	3.77	3.04	2.32	-24.31
2	Fuel Wood & Charcoal	0.92	1.07	1.47	23.5
3	Men's Outerwear	1.37	1.65	0.95	-18.08
4	Tea Packets	0.45	0.32	0.58	13.48
5	Desiccated Coconut	0.33	0.57	0.46	16.6
6	Knitted Fabrics	-	-	0.41	-
7	Coconut Milk Powder	0.27	0.34	0.38	16.58
8	Alcoholic Beverages	0.14	0.44	0.38	50.98
9	Other Fruits	0.28	0.4	0.32	7.67
10	Pneumatic & Retreated Rubber Tyres & Tubes	0.14	0.31	0.32	39.98
11	Boat Building	-	0.02	0.28	-
12	Coconut Oil	0.22	0.19	0.22	-0.72
13	Coconut Fresh Nuts	0.03	-	0.17	-
14	Other Cereals and its Products	0.11	0.08	0.16	19.32
15	Coco Peat, Fiber Pith & Moulded products	0.67	0.14	0.14	-78.2
16	Miscellaneous Edible Preparations	0.45	0.05	0.13	-61.09
17	Industrial & Surgical Gloves of Rubber	0.61	0.83	0.12	-81.25
18	Foliage	0.07	0.09	0.11	21.53
19	Other Transport Equipment	-	2.06	0.11	245.12
20	Coir Pads	0.18	0.12	0.11	-25.04
	Other Products	5.41	1.36	1.41	-67.14
	Total :	15.42	13.08	10.56	-18.89

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM OMAN (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Petroleum Oils	13.46	49.21	245.43	145.17
2	Petroleum Gases	34.29	75.96	60.13	28.08
3	Other Mineral Products nes	29.19	14.97	13.98	-36.8
4	Fertilizers	11.87	49.7	12.76	3.62
5	Other Products of Base Metal	13.15	0.26	8.51	-21.76
6	Other Products of Plastics	8.73	5.19	5.21	-25.84
7	Other Edible Fish	1.72	1.82	0.92	-31.46
8	Organic Chemicals	1.34	0.55	0.5	-49.54
9	Miscellaneous Edible Preparations	0.64	0.32	0.42	-21.16
10	Builders Joinery, Flooring Panels	0.08	0.23	0.31	65.09
11	Furniture & Seats	0.35	0.51	0.31	-6.68
12	Other Cereals and its Products	-	1.43	0.16	-
13	Cartons, Boxes & Bags	0.46	0.28	0.06	-101.12
14	Other Articles of Stones	0.12	0.06	0.03	-75.13
15	Other Paper & Paper Products nes	-	0.01	0.02	380.24
16	Ornamental Fish	0.07	0.03	0.01	-100.14
17	Structures of Iron & Aluminum	-	-	0.01	-
18	Other Rubber Products	-	-	0.01	-
19	Perfumes, Cosmetics, Shampoos & Makeup Preparations	-	-	-	103.77
20	Other Textile Articles nes	0.01	-	-	-99.9
	Other Products	2.15	1.04	0.01	-258.96
	Total :	117.64	201.56	348.77	54.34

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO OMAN

- Apparel
- Plastics & rubber
- Vegetal residues & animal feed
- Tea & mate
- Machinery, electricity
- Fish & shellfish
- Fruits
- Spices
- Paper products
- Food products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO OMAN- 2023

No	Company Details	Products Exported within this Period
1	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
2	AL OBAIDANI APPARELS PVT LTD	Men's Outerwear, Knitted Fabrics, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc),
3	GREEN SCAPE COIR EXPORTS PVT LTD	Fuel Wood & Charcoal
4	Y A S LANKA PVT LTD	Other Fruits, Other Cereals and its Products
5	LION BREWERY CEYLON PLC	Alcoholic Beverages, T-shirts, Other Products of Base Metal
6	NESTLE LANKA PLC	Coconut Milk Powder
7	NORTH WEST MARINE LANKA PVT LTD	Boat Building
8	ADAMJEE LUKMANJEE & SONS PVT LTD	Desiccated Coconut
9	EXPO COMMODITIES PVT LTD	Desiccated Coconut
10	UP TOWN INTERNATIONAL PVT LTD	Coconut Fresh Nuts
11	TRANSFOOD LANKA PVT LTD	Rice, Miscellaneous Edible Preparations, Sugars, Sugar Confectionery & Bakery Products
12	DILMAH CEYLON TEA COMPANY PLC	Tea Packets
13	DUTCH LANKA TRAILER MANUFACTURE LTD	Other Transport Equipment, Nails, Screws, Bolts & Nuts of Metal, Gaskets, Washers, Seals
14	GLOBAL RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
15	WILMAR TEA LANKA PVT LTD	Tea Packets, Miscellaneous Edible Preparations

Source: Sri Lanka Customs