MARKET AND COUNTRY BRIEF ON

Pakistan

2023





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Sri Lanka Export Development Board

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & PAKISTAN

Pakistan is the 29th export destination for Sri Lanka. The total export value from Sri Lanka to Pakistan was USD 74.69 Mn in 2023 and total imports from Pakistan to Sri Lanka for the same period were USD 323.15 Mn. Pakistan is the 10th import origin for Sri Lanka.

Sri Lanka's exports to Pakistan has decreased by 6.06% in 2023 when compared to the year 2022. Imports from Pakistan has decreased by 10.62% in 2023 when compared to the year 2022.

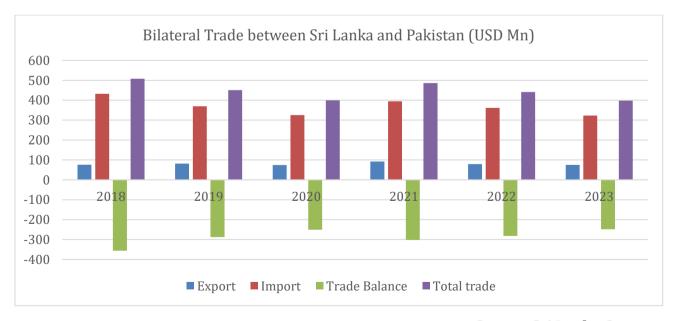
Sri Lanka's main export products to Pakistan in 2023 were Betel Leaves, Desiccated Coconut, Sheet Rubber, Coconut Ekels, Petroleum Oils, Woven Fabrics, Nails, Screws, Bolts & Nuts of Metal.

Sri Lanka's main import products from Pakistan in 2023 were Woven Fabrics, Pharmaceutical Products, Potatoes, Knitted Fabrics, Yarn, onion, Inorganic Chemicals, Glass & Glassware.

2. SRI LANKA'S BILATERAL TRADE WITH PAKISTAN (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	76.05	431.89	-355.84	507.94
2019	81.44	369.33	-287.89	450.77
2020	74.52	324.91	-250.39	399.43
2021	91.88	394.11	-302.23	485.99
2022	79.51	361.55	-282.04	441.06
2023	74.69	323.15	-248.46	397.84



3. SRI LANKA'S TOP EXPORT PRODUCTS TO PAKISTAN (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Betel Leaves	15.1	14.9	14.4	-2.6
2	Textile Articles	8.02	5.11	8.54	3.13
3	Electrical & Electronic Products	3.29	6.28	6.71	35.71
4	Desiccated Coconut	6.48	6.28	6.2	-2.16
5	Sheet Rubber	6.45	6.76	5.58	-7.22
6	Coconut Ekels	3.3	5.27	4.89	19.69
7	Articles of Stones	5.73	5.07	3.75	-21.1
8	Petroleum Oils	4.52	2.43	3.33	-15.27
9	Woven Fabrics	5.22	1.36	1.73	-55.26
10	Nails, Screws, Bolts & Nuts of Metal	0.28	1.11	1.35	78.84
11	Copra	1.34	2.6	1.26	-3.22
12	Chemical Products	0.43	0.49	1.25	53.54
13	Industrial & Surgical Gloves of Rubber	2.42	1.81	1.16	-36.78
14	Insulated Wires and Cables	1.59	0.9	1.02	-22.3
15	Pneumatic & Retreated Rubber Tyres & Tubes	1.75	1.19	0.78	-40.42
16	Products of Plastics	1.05	0.59	0.77	-15.61
17	Nutmeg & Mace	0.31	0.49	0.75	44.46
18	Crepe Rubber	1.21	1.28	0.74	-24.89
19	Inorganic Chemicals	1.47	0.18	0.64	-41.45
20	Instant Tea	0.41	0.75	0.59	18.81
	Other Products	21.5	14.7	9.28	-42
	Total:	91.9	79.5	74.7	-10.36

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM PAKISTAN (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Woven Fabrics	80.8	94.1	84	1.92
2	Mineral Products nes	104	53.5	41.8	-45.72
3	Cereals and its Products	0.46	14.8	41.4	224.55
4	Pharmaceutical Products	33.1	29.2	33.8	0.95
5	Potatoes	22	28.4	27.2	10.6
6	Knitted Fabrics	29.7	27.7	19	-22.36
7	Yarn	21.9	28.2	16.2	-14.96
8	Onions	30.5	12.7	10.3	-54.52
9	Inorganic Chemicals	3.02	5.91	5.21	27.28
10	Glass & Glassware	4.24	8.76	4.7	5.14
11	Rice	9.25	6.49	3.97	-42.25
12	Chilies	0.07	0.4	3.8	196.54
13	Products of Plastics	10.6	8.86	3.7	-52.83
14	Products of Base Metal	7.11	3.23	3.68	-32.89
15	Sugars, Sugar Confectionery & Bakery Products	0.3	0.2	3.05	115.73
16	Men's Outerwear	2.4	2.08	2.31	-2
17	Fruits	3.9	2.64	2.25	-27.51
18	T-shirts	0.86	1.56	1.41	24.78
19	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	11.6	7.23	1.38	-106.41
20	Gloves, Mitts & Mittens of Textile	1.24	1.47	1.24	-0.11
	Other Products	16.7	24.1	12.9	-13.03
	Total:	394	362	323	-9.93

5. POTENTIAL PRODUCTS FROM SRI LANKA TO PAKISTAN

- Tea & mate
- Crops
- Spices
- Synthetic textile fabric
- Plastics & rubber.
- Fruits
- Apparel
- Machinery
- Vegetal residues & animal feed
- Textile fabric

Source: ICT Trade Map -https://exportpotential.intracen.org/

6. TOP SRI LANKAN EXPORTERS TO PAKISTAN- 2023

No	Company Details	Products Exported within this Period
1	CALICO COLOR PVT LTD	Textile Articles, Woven Fabrics
2	HAYLEYS FREE ZONE LTD	Nails, Screws, Bolts & Nuts of Metal, Organic Chemicals, Yarn, Paints, Varnishes and Dyeing Extracts, Pneumatic & Retreated Rubber Tyres & Tubes, Knitted Fabrics, Tools, Cutlery & Parts
3	RAJAPAKSHE ENTERPRISES	Betel Leaves
4	MERCHANT LANKA PVT LTD	Coconut Ekels, Cloves, Nutmeg & Mace, Plants and Parts of Plants, Tamarind
5	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
6	MOUNT TRADE INTERNATIONAL PVT LTD	Betel Leaves, Printed Books & Printed Matter
7	HAMEED BROTHERS COLOMBO PVT LTD	Sheet Rubber, Copra, Crepe Rubber
8	ZAAZ INTERNATIONAL	Betel Leaves
9	HICOM INTERNATIONAL	Coconut Ekels, Copra, Plants and Parts of Plants
10	HANNAN FODDS PVT LTD	Betel Leaves
11	EL-TORO ROOFING PRODUCTS LTD	Other Articles of Stones
12	J C A GLOBAL PVT LTD	Betel Leaves
13	K M N EXPORT & IMPORT PVT LTD	Coconut Ekels, Desiccated Coconut, Coir Yarn, Bristle Fiber
14	ALI BROTHERS PVT LTD	Sheet Rubber, Other Chemical Products, Crepe Rubber
15	SANDUNMAL INTERNATIONAL	Betel Leaves, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber