

MARKET AND COUNTRY

BRIEF ON

Romania

2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ROMANIA

Romania is the 71st export destination for Sri Lanka. The total export value from Sri Lanka to Romania was USD 10.38 Mn. in 2023 and total imports from Romania to Sri Lanka for the same period were USD 155.87 Mn. Romania is the 25th import origin for Sri Lanka.

Sri Lanka's exports to Romania has decreased by 2.53% in 2023 compared to the year 2022. Imports from Romania has increased by 118.76% in 2023 when compared to the year 2022.

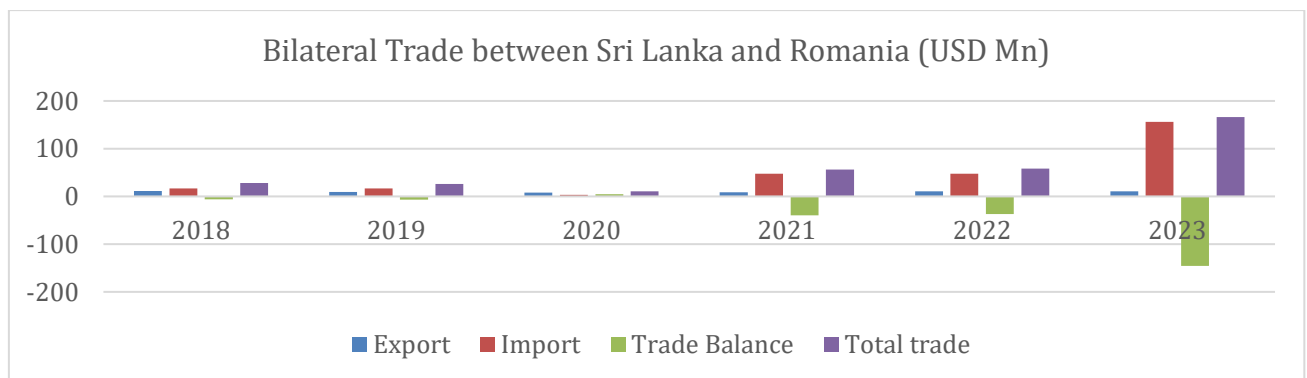
Sri Lanka's main export products to Romania in 2023 were Pneumatic & Retreated Rubber Tyres & Tubes, Insulated Wires and Cables, Tea Packets, Motor Vehicles & Parts, Other Transport Equipment, Gloves, Mitts & Mittens of Textile, T-shirts, Cloves, and Women's Outerwear, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, and Ties etc).

Sri Lanka's main import products from Romania in 2023 were Other Cereals and its Products, Other Electrical & Electronic Products, Pneumatic & Retreated Rubber Tyres & Tubes, Other Textile Articles nes, Pharmaceutical Products, Animal or Vegetable Fats and Oils and their Products, Gaskets, Washers, Seals etc. of Hard Rubber, Switches, Boards & Panels, Other Chemical Products, Plywood, Densified/Particle Boards.

2. SRI LANKA'S BILATERAL TRADE WITH ROMANIA (2018-2023)

All Values in USD Million

| Year | Export | Import | Trade Balance | Total trade |
|------|--------|--------|---------------|-------------|
| 2018 | 11.23 | 17.01 | -5.78 | 28.24 |
| 2019 | 9.66 | 16.50 | -6.84 | 26.16 |
| 2020 | 7.71 | 3.09 | 4.62 | 10.8 |
| 2021 | 8.47 | 47.89 | -39.42 | 56.36 |
| 2022 | 10.65 | 47.53 | -36.88 | 58.18 |
| 2023 | 10.38 | 155.87 | -145.49 | 166.25 |



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO ROMANIA (2021-2023)

All Values in USD Million

| No | Product | 2021 | 2022 | 2023 | % Avg. Growth |
|----|------------------------------------------------------------------------|-------------|--------------|--------------|---------------|
| 1 | Pneumatic & Retreated Rubber Tyres & Tubes | 2.41 | 2.38 | 2.82 | 7.78 |
| 2 | Insulated Wires and Cables | 3.41 | 3.09 | 2.11 | -23.88 |
| 3 | Tea Packets | 0.34 | 0.62 | 1.21 | 63.53 |
| 4 | Motor Vehicles & Parts | - | 1.83 | 0.84 | - |
| 5 | Other Transport Equipment | - | - | 0.64 | - |
| 6 | Gloves, Mitts & Mittens of Textile | 0.34 | 0.4 | 0.47 | 16.71 |
| 7 | T-shirts | 0.03 | 0.1 | 0.23 | 94.72 |
| 8 | Cloves | - | - | 0.22 | - |
| 9 | Women's Outerwear | 0.2 | 0.2 | 0.18 | -5.48 |
| 10 | Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc) | 0.05 | 0.08 | 0.13 | 50.11 |
| 11 | Tea in Bulk | - | 0.4 | 0.13 | - |
| 12 | Plants and Parts of Plants | 0.09 | 0.11 | 0.13 | 15.23 |
| 13 | Coco Peat, Fiber Pith & Moulded products | 0.11 | 0.1 | 0.13 | 7.16 |
| 14 | Miscellaneous Edible Preparations | 0.16 | 0.05 | 0.12 | -15.55 |
| 15 | Bicycles Not Motorized | 0.08 | 0.03 | 0.1 | 11.88 |
| 16 | Men's Outerwear | 0.04 | 0.12 | 0.09 | 38.14 |
| 17 | Desiccated Coconut | 0.1 | 0.09 | 0.08 | -9.92 |
| 18 | Nails, Screws, Bolts & Nuts of Metal | - | - | 0.07 | - |
| 19 | Warm Cloths (Jerseys, Pullovers etc) | - | 0.06 | 0.06 | 128.39 |
| 20 | Industrial & Surgical Gloves of Rubber | 0.17 | 0.01 | 0.06 | -52.81 |
| | Other Products | 0.93 | 0.98 | 0.56 | -25.75 |
| | Total : | 8.47 | 10.65 | 10.38 | 10.14 |

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ROMANIA (2021-2023)

All Values in USD Million

| No | Product | 2021 | 2022 | 2023 | % Avg. Growth |
|----|------------------------------------------------------|--------------|--------------|---------------|---------------|
| 1 | Other Cereals and its Products | 44.52 | 43.72 | 153.72 | 61.96 |
| 2 | Other Electrical & Electronic Products | 0.69 | 0.46 | 0.48 | -17.97 |
| 3 | Pneumatic & Retreated Rubber Tyres & Tubes | 0.03 | 0.04 | 0.35 | 118.78 |
| 4 | Other Textile Articles nes | 0.36 | 0.1 | 0.27 | -14.51 |
| 5 | Pharmaceutical Products | - | - | 0.2 | 188.58 |
| 6 | Animal or Vegetable Fats and Oils and their Products | 0.29 | 0.23 | 0.16 | -29.78 |
| 7 | Gaskets, Washers, Seals etc. of Hard Rubber | 0.01 | 0.05 | 0.09 | 93.87 |
| 8 | Switches, Boards & Panels | 0.16 | 0.16 | 0.08 | -33.37 |
| 9 | Other Chemical Products | 0.06 | 0.13 | 0.07 | 8.43 |
| 10 | Plywood, Densified/Particle Boards | 0.01 | 0.03 | 0.05 | 85.2 |
| 11 | Insulated Wires and Cables | - | 0.02 | 0.05 | 234.09 |
| 12 | Printed Circuits | - | - | 0.04 | - |
| 13 | Organic Chemicals | 0.02 | 0.06 | 0.04 | 44.08 |
| 14 | Electrical Transformers | 0.1 | 0.04 | 0.04 | -43.16 |
| 15 | Telephone Sets, Audio/Video Equipment & Parts | 0.7 | 0.52 | 0.04 | -145.67 |
| 16 | Other Products of Base Metal | 0.02 | 0.04 | 0.03 | 17.01 |
| 17 | Other Rubber Products | - | 0.05 | 0.02 | - |
| 18 | Labels Printed or Not | 0.52 | 0.1 | 0.01 | -178.69 |
| 19 | Other Products of Plastics | - | 0.06 | 0.01 | 92.59 |
| 20 | Woven Fabrics | 0.07 | 1.04 | 0.01 | -87.67 |
| | Other Products | 0.33 | 0.7 | 0.08 | -71.85 |
| | Total : | 47.89 | 47.53 | 155.87 | 59 |

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO ROMANIA

- Apparel
- Plastics & rubber
- Chemicals
- Fish & shellfish
- Metal products
- Fruits
- Machinery, electricity
- Spices
- Cotton

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO ROMANIA - 2023

| No | Company Details | Products Exported within this Period |
|----|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | LANKA HARNESS CO PVT LTD | Insulated Wires and Cables |
| 2 | MICHELIN LANKA PVT LTD | Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts |
| 3 | BASILUR TEA EXPORT PVT LTD | Tea Packets, Plants and Parts of Plants, Processed Vegetables, Fruits & Juices, Cartons, Boxes & Bags, Other Paper & Paper Products nes, Jewellery Boxes, Cloth Hangers and Handicraft, Printed Books & Printed Matter, Tableware & Kitchenware |
| 4 | ASIA BIKE INDUSTRIAL LTD | Other Transport Equipment, Other Electrical & Electronic Products, Electronic Circuits, Transistors, Valves, Cathode Tubes etc., Electrical Transformers, Pneumatic & Retreated Rubber Tyres & Tubes, Other Products of Base Metal |
| 5 | MIDAS SAFETY LANKA PVT LTD | Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber |
| 6 | MAS ACTIVE TRADING PVT LTD | T-shirts, Women's Outerwear, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Men's and Women's Under Garments, Other Garments nes |

| | | |
|----|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| 7 | ELASTOMERIC ENGINEERING CO LTD | Pneumatic & Retreated Rubber Tyres & Tubes |
| 8 | LAUGFS CORPORATION RUBBER LTD | Pneumatic & Retreated Rubber Tyres & Tubes |
| 9 | CINNATOPIA PVT LTD | Cloves, Cinnamon, Pepper, Nutmeg & Mace |
| 10 | EMPIRE BRANDS PVT LTD | Tea Packets, Other Tea, Green Tea, Plants and Parts of Plants, Tableware & Kitchenware, Sacs & Bags of Plastics |
| 11 | SAMSON RUBBER INDUSTRIES PVT LTD | Pneumatic & Retreated Rubber Tyres & Tubes |
| 12 | AKBAR BROTHERS PVT LTD | Tea Packets |
| 13 | ATIRE PVT LTD | Pneumatic & Retreated Rubber Tyres & Tubes |
| 14 | YOKOHAMA TWS LANKA PVT LTD | Pneumatic & Retreated Rubber Tyres & Tubes |
| 15 | AMAZON TRADING PVT LTD | Miscellaneous Edible Preparations, Tea Packets |

Source: Sri Lanka Customs