

**MARKET AND COUNTRY**  
**BRIEF ON**  
**Russia**  
**2023**



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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & RUSSIA

Russia is the 20<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Russia was USD 144.25 Mn in 2023 and total imports from Russia to Sri Lanka for the same period were USD 393.55 Mn. Russia is the 7<sup>th</sup> import origin for Sri Lanka in 2023.

Sri Lanka's exports to Russia has increased by 5.03% in 2023 when compared to the year 2022. Imports from Russia has also increased by 11.52% in 2023 when compared to the year 2022.

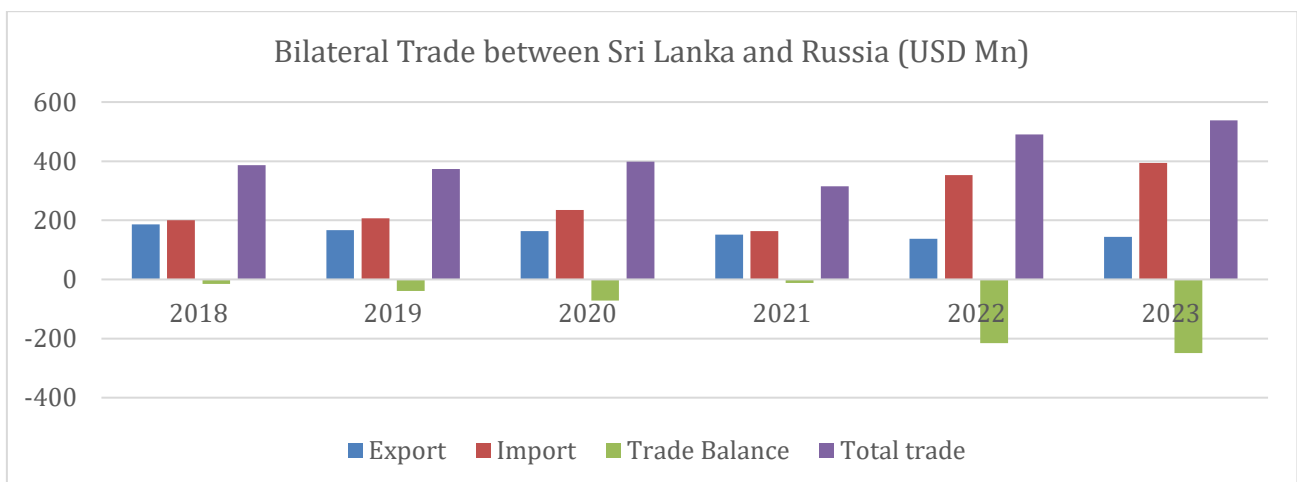
Sri Lanka's main export products to Russia in 2023 were Tea in Bulk, Tea Packets, Other Tea, Industrial & Surgical Gloves of Rubber, Coco Peat, Fiber Pith & Moulded products, Frozen Fish, Pneumatic & Retreated Rubber Tyres & Tubes, Electrical & Electronic Products, Soap, Washing Preparations, Waxes, Candles etc., and Men's Outerwear.

Sri Lanka's main imports products from Russia in 2023 were Petroleum Products, Petroleum Oils, Other Mineral Products, Products of Base Metal, Condiments, Lentils, Inorganic Chemicals, Other Paper & Paper Products, and Graphite.

## 2. SRI LANKA'S BILATERAL TRADE WITH RUSSIA (2018-2023)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2018	185.99	200.71	-14.72	386.7
2019	167.12	206.46	-39.34	373.58
2020	163.49	235.17	-71.68	398.66
2021	151.4	163.33	-11.93	314.73
2022	137.3	352.9	-215.6	490.2
2023	144.25	393.55	-249.3	537.8



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO RUSSIA (2021-2023)

*All Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Tea in Bulk	78.97	84.77	78.14	-0.53
2	Tea Packets	34.91	35.13	39.94	6.73
3	Other Tea	0.59	2.31	2.79	77.61
4	Industrial & Surgical Gloves of Rubber	5.15	0.92	2.26	-41.23
5	Coco Peat, Fiber Pith & Moulded products	5.23	1.9	2.22	-42.77
6	Frozen Fish	2.33	2.16	2.05	-6.32
7	Pneumatic & Retreated Rubber Tyres & Tubes	3.82	1.25	1.94	-33.75
8	Other Electrical & Electronic Products	0.51	0.39	1.5	53.59
9	Soap, Washing Preparations, Waxes, Candles etc.	0.01	0.08	1.48	266.12
10	Men's Outerwear	1.74	1.48	1.14	-21.1
11	Coconut Oil	0.61	0.44	1.07	28.52
12	Vegetable Plaiting Materials and Vegetable Products nes	0.06	-	0.72	-
13	Miscellaneous Edible Preparations	0.15	0.19	0.62	71.69
14	Desiccated Coconut	0.61	0.47	0.61	0.12
15	Coconut Flour	0.14	0.1	0.54	66.61
16	Coconut Milk Powder	0.23	0.22	0.5	38.94
17	Automatic Data Processing Machines	-	-	0.46	-
18	Switches, Boards & Panels	-	-	0.45	-
19	Men's and Women's Under Garments	1.74	0.24	0.44	-68.61
20	Petroleum Oils	-	-	0.41	-
	Other Products	14.62	5.25	4.96	-54.02
	<b>Total :</b>	<b>151.4</b>	<b>137.3</b>	<b>144.25</b>	<b>-2.42</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM RUSSIA (2021-2023)

*All Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Other Petroleum Products	31.09	88.33	276.26	109.23
2	Petroleum Oils	-	232.52	81.52	-
3	Other Mineral Products nes	25.34	7.35	8.95	-52.02
4	Other Products of Base Metal	32.02	0.67	7.1	-75.29
5	Condiments	3.87	2.76	6.95	29.34
6	Lentils	1.98	2.04	4.39	39.85
7	Inorganic Chemicals	11.45	7.1	2.4	-78.18
8	Other Paper & Paper Products nes	13.01	4.48	1.79	-99.21
9	Animal or Vegetable Fats and Oils and their Products	0.03	-	1.47	-
10	Graphite	0.56	0.56	0.55	-1.03
11	Fertilizers	0.29	0.83	0.49	25.7
12	Alcoholic Beverages	0.05	0.13	0.31	90.85
13	Other Cereals and its Products	17.12	1.01	0.26	-209.46
14	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	1.37	0.86	0.19	-97.57
15	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.22	0.09	0.18	-10.02
16	Other Wood & Wooden Products	0.87	0.5	0.17	-82.51
17	Other Electrical & Electronic Products	0.44	0.29	0.16	-50.61
18	Plywood, Densified/Particle Boards	0.13	-	0.16	-
19	Aircrafts & Parts	1.32	0.27	0.09	-135.77
20	Organic Chemicals	0.2	0.19	0.05	-64.27
	Other Products	21.98	2.9	0.12	-258.86
	<b>Total :</b>	<b>163.33</b>	<b>352.9</b>	<b>393.55</b>	<b>43.97</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO RUSSIA

- Apparel
- Plastics & rubber
- Fruits
- Machinery, electricity
- Spices
- Food products
- Vegetal residues & animal feed
- Chemicals
- Vegetable oils & fats

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO RUSSIA- 2023

No	Company Details	Products Exported within this Period
1	UNIWORLD TEAS PVT LTD	Tea in Bulk
2	VAN REES CEYLON LTD	Tea in Bulk, Tea Packets
3	INTER TEA PVT LTD	Tea in Bulk
4	EMPIRE TEAS PVT LTD	Tea in Bulk, Tea Packets, Other Tea, Green Tea
5	HERITAGE TEAS PVT LTD	Tea in Bulk
6	STASSEN EXPORTS PVT LTD	Tea in Bulk, Other Tea, Tea Packets, Green Tea
7	CEYLON TEA LAND PVT LTD	Tea Packets, Tea in Bulk, Other Tea, Green Tea
8	DILMAH CEYLON TEA COMPANY PLC	Tea Packets
9	BASILUR TEA EXPORT PVT LTD	Tea Packets
10	AKBAR BROTHERS PVT LTD	Tea in Bulk, Tea Packets
11	JAFFERJEE BROTHERS	Tea Packets, Tea in Bulk, Other Tea, Green Tea
12	M F SAFEWAY IMPEX PVT LTD	Tea in Bulk, Tea Packets
13	VENTURE TEA PVT LTD	Tea Packets, Tea in Bulk
14	HAYLEYS FREE ZONE LTD	Soap, Washing Preparations, Waxes, Candles etc., Other Electrical & Electronic Products, Structures of Iron & Aluminum, Switches, Boards & Panels, Pneumatic & Retreated Rubber Tyres & Tubes, Nails, Screws, Bolts & Nuts of Metal, Other Products of Base Metal
15	IMPERIAL TEA EXPORTS PVT LTD	Tea Packets

*Source: Sri Lanka Customs*