

MARKET AND COUNTRY

BRIEF ON

Seychelles

2023



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2024 January

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SEYCHELLES.....	1
2. SRI LANKA'S BILATERAL TRADE WITH SEYCHELLES (2018-2023)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO SEYCHELLES (2021-2023)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SEYCHELLES (2021-2023)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO SEYCHELLES.....	3
6. TOP SRI LANKAN EXPORTERS TO SEYCHELLES- 2023	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SEYCHELLES

Seychelles is the 91st export destination for Sri Lanka. Total export value from Sri Lanka to Seychelles was USD 5.66 Mn in 2023 and total imports from Seychelles to Sri Lanka for the same period were USD 0.11 Mn. Seychelles is the 115th import origin for Sri Lanka in 2023.

Sri Lanka's exports to Seychelles has increased by 23.04% in 2023 when compared to the year 2022. Imports from Seychelles has decreased by 79.25% when compared to the year 2022.

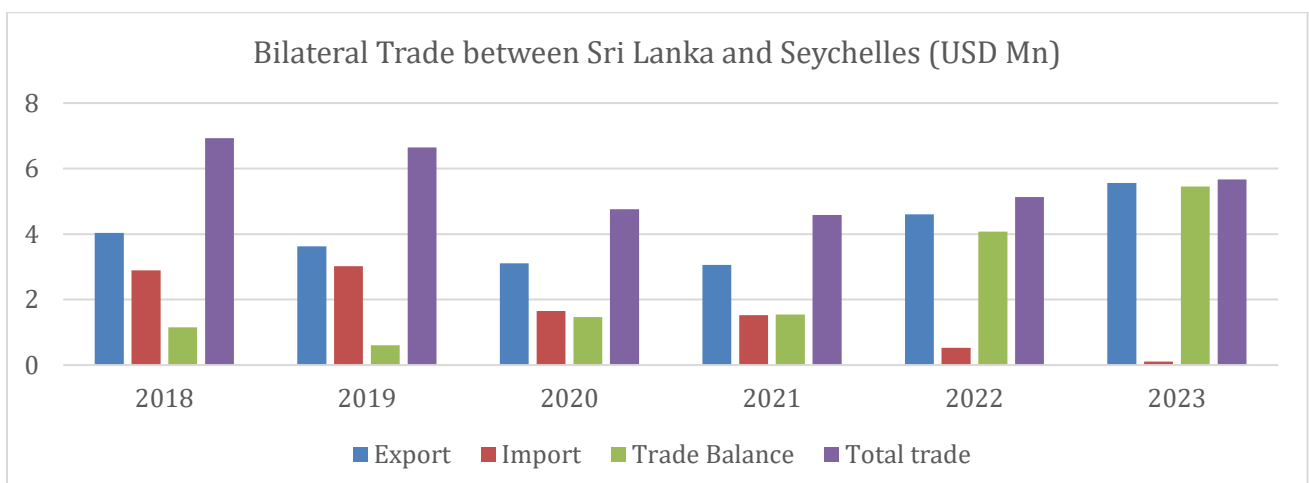
Sri Lanka's main export products to Seychelles in 2023 were Insulated Wires and Cables, Boat Building, Switches, Boards & Panels, Other Products of Base Metal, Other Cereals and its Products, Cartons, Boxes & Bags, Sacs & Bags of Plastics, Tea in Bulk, Structures of Iron & Aluminum, and Other Products of Plastics.

Sri Lanka's main imports products from Seychelles in 2023 Synthetic Rubber, Animal Feed, Frozen Fish, Organic Chemicals, Other Chemical Products, Pharmaceutical Products, Woven Fabrics, Metal Furniture & Seats, Tools, Implements, Cutlery & Parts, Motor Vehicles & Parts.

2. SRI LANKA'S BILATERAL TRADE WITH SEYCHELLES (2018-2023)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	4.04	2.89	1.15	6.93
2019	3.62	3.02	0.6	6.64
2020	3.11	1.65	1.46	4.76
2021	3.06	1.52	1.54	4.58
2022	4.6	0.53	4.07	5.13
2023	5.56	0.11	5.45	5.67



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SEYCHELLES (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Insulated Wires and Cables	0.27	0.86	1.01	66.23
2	Boat Building	0.19	0.44	0.54	52.11
3	Switches, Boards & Panels	0.02	0.11	0.42	145.75
4	Other Products of Base Metal	0.07	0.59	0.34	75.69
5	Other Cereals and its Products	0.60	0.04	0.32	-31.52
6	Cartons, Boxes & Bags	0.15	0.26	0.26	25.44
7	Sacs & Bags of Plastics	0.20	0.21	0.23	7.06
8	Tea in Bulk	0.20	0.19	0.22	4.07
9	Structures of Iron & Aluminum		0.13	0.20	
10	Other Products of Plastics	0.07	0.14	0.19	52.46
11	Tea Packets	0.08	0.12	0.15	30.02
12	Furniture & Seats	0.15	0.03	0.14	-2.45
13	Other Toys, Games & Sport Requisites	0.13	0.17	0.14	3.62
14	Other Articles of Stones	0.02	0.07	0.13	83.14
15	Other Paper & Paper Products nes	0.01	0.01	0.13	126.50
16	Other Chemical Products	0.01	0.03	0.12	154.47
17	Paints, Varnishes and Dyeing Extracts	0.01	0.02	0.09	124.99
18	Sugars, Sugar Confectionery & Bakery Products	0.09	0.04	0.07	-15.40
19	Automatic Data Processing Machines		...	0.07	
20	Miscellaneous Edible Preparations	0.11	0.05	0.07	-23.99
	Other Products	0.68	1.09	0.84	10.51
	Total :	3.06	4.60	5.66	30.68

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SEYCHELLES (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Synthetic Rubber	0.09		0.03	
2	Animal Feed	0.30	0.03	0.03	-116.83
3	Frozen Fish	0.41	0.06	0.02	-153.89
4	Organic Chemicals	0.19	0.04	0.01	-129.11
5	Other Chemical Products	0.37		0.01	
6	Pharmaceutical Products	0.01	-26.01
7	Woven Fabrics	0.09		...	
8	Metal Furniture & Seats			...	
9	Tools, Implements, Cutlery & Parts			...	
10	Motor Vehicles & Parts			...	
	Other Products	0.08	0.40	...	-189.74
	Total :	1.52	0.53	0.11	-129.26

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SEYCHELLES

- Fish & shellfish
- Apparel
- Vegetal residues & animal feed
- Plastics & rubber
- Food products
- Machinery, electricity
- Textile products
- Miscellaneous manufactured products
- Textile fabric
- Vegetables

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO SEYCHELLES- 2023

No	Company Details	Products Exported within this Period
1	KELANI CABLES PLC	Insulated Wires and Cables, Other Electrical & Electronic Products, Switches, Boards & Panels, Other Products of Plastics
2	SEALANIE BOAT YARD PVT LTD	Boat Building, Other Toys, Games & Sport Requisites
3	SANKEN OVERSEAS PVT LTD	Other Products of Base Metal, Other Chemical Products, Structures of Iron & Aluminum, Paints, Varnishes and Dyeing Extracts, Furniture & Seats,
4	VENORA LANKA POWER PANELS PVT LTD	Switches, Boards & Panels, Other Electrical & Electronic Products
5	PRIMA CEYLON PVT LTD	Other Cereals and its Products
6	SHORE TO SHORE PVT LTD	Cartons, Boxes & Bags, Other Paper & Paper Products nes
7	WORLD POLYBAGS INTERNATIONAL PVT LTD	Sacs & Bags of Plastics, Manioc, Non Alcoholic Beverages,
8	INFINITY CEYLON EXPORTS	Tea in Bulk, Tea Packets
9	LIHINI POLYPACK PVT LTD	Products of Plastics, Cartons, Boxes & Bags, Sacs & Bags of Plastics
10	EL-TORO ROOFING PRODUCTS LTD	Other Articles of Stones, Other Chemical Products, Nails, Screws, Bolts & Nuts of Metal
11	UNITRADES PVT LTD	Tea in Bulk
12	PEREIS W A R	Boat Building, Other Toys, Games & Sport Requisites
13	V S INFORMATION SYSTEMS PVT LTD	Automatic Data Processing Machines, Telephone Sets, Audio/Video Equipment
14	DILMAH CEYLON TEA COMPANY PLC	Tea Packets,

Source: Sri Lanka Customs