

MARKET AND COUNTRY
BRIEF ON
Slovakia
2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SLOVAKIA

Slovakia is the 59th export destination for Sri Lanka. The total export value from Sri Lanka to Slovakia was USD 17.43 Mn. in 2023 and total imports from Slovakia to Sri Lanka for the same period were USD 1.34 Mn. Slovakia is the 81st import origin for Sri Lanka.

Sri Lanka's exports to Slovakia has decreased by 71.32% in 2023 when compared to the year 2022. Imports from Slovakia has decreased by 42.96% in 2023 when compared to the year 2022.

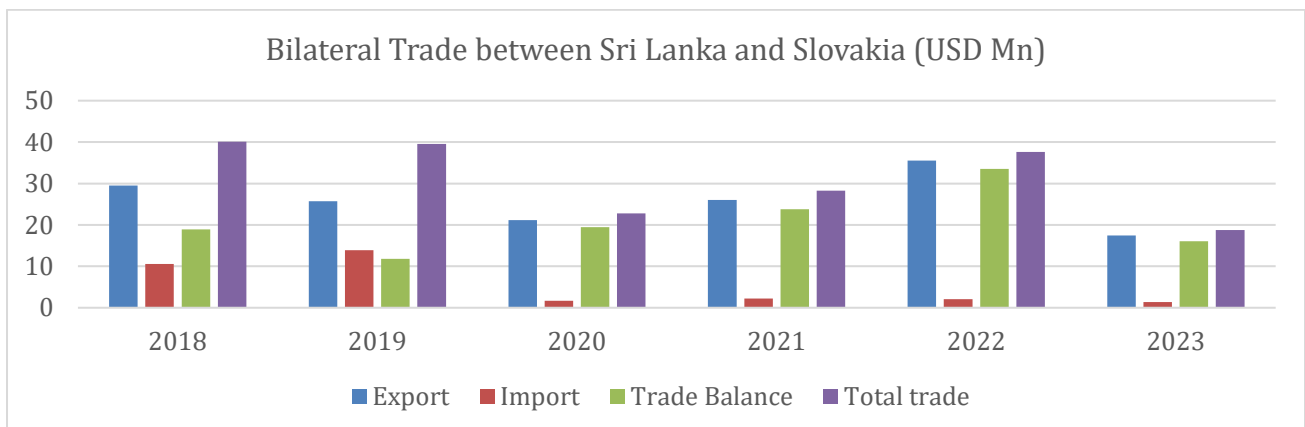
Sri Lanka's main export products to Slovakia in 2023 were Women's Outerwear, Babies' Garments, Men's and Women's Under Garments, T-shirts, Men's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes, Switches, Boards & Panels, Warm Cloths (Jerseys, Pullovers etc), Other Garments nes, Hosiery.

Sri Lanka's main import products from Slovakia in 2023 were Other Electrical & Electronic Products, Electrical Transformers, Yarn, Motor Vehicles & Parts, Pneumatic & Retreated Rubber Tyres & Tubes, Other Rubber Products, Insulated Wires and Cables, Miscellaneous Edible Preparations, Switches, Boards & Panels, Boilers, Piston Engines, Pumps & Vacuum Pumps.

2. SRI LANKA'S BILATERAL TRADE WITH SLOVAKIA (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	29.52	10.57	18.95	40.09
2019	25.70	13.89	11.81	39.59
2020	21.12	1.68	19.44	22.8
2021	26.01	2.25	23.76	28.26
2022	35.56	2.06	33.5	37.62
2023	17.43	1.34	16.09	18.77



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SLOVAKIA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Women's Outerwear	7.82	7.4	5.39	-18.61
2	Babies' Garments	4.65	7.64	4.21	-4.9
3	Men's and Women's Under Garments	8.1	15.07	3.24	-45.88
4	T-shirts	2.14	1.77	1.64	-13.4
5	Men's Outerwear	0.24	1.08	0.82	61.08
6	Pneumatic & Retreated Rubber Tyres & Tubes	0.5	0.61	0.46	-3.84
7	Switches, Boards & Panels	0.05	0.04	0.43	108.05
8	Warm Cloths (Jerseys, Pullovers etc)	0.56	0.73	0.42	-14.79
9	Other Garments nes	0.52	0.52	0.3	-27.27
10	Hosiery	-	0.01	0.07	144.6
11	Pepper	0.05	-	0.07	-
12	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.03	0.04	0.06	36.28
13	Coconut Cream	-	0.05	0.05	-
14	Miscellaneous Edible Preparations	0.03	0.04	0.04	23.56
15	Motor Vehicles & Parts	0.04	0.07	0.03	-7.82
16	Desiccated Coconut	0.02	0.03	0.03	12.44
17	Electrical Transformers	-	-	0.03	-
18	Other Electrical & Electronic Products		0.01	0.03	-
19	Stuffed Toys	0.04	0.01	0.03	-29.07
20	Other Toys, Games & Sport Requisites	0.02	0.02	0.02	10.18
	Other Products	1.2	0.43	0.07	-145.1
	Total :	26.01	35.56	17.43	-20.01

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SLOVAKIA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Electrical & Electronic Products	0.21	0.13	0.39	32.16
2	Electrical Transformers	0.01	0.01	0.22	165.13
3	Yarn	0.91	0.27	0.14	-92.96
4	Motor Vehicles & Parts	0.02	-	0.09	81.95
5	Pneumatic & Retreated Rubber Tyres & Tubes		-	0.08	-
6	Other Rubber Products	-	0.04	0.07	-
7	Insulated Wires and Cables	0.14	0.28	0.07	-36.6
8	Miscellaneous Edible Preparations	0.04	-	0.06	17.66
9	Switches, Boards & Panels	0.02	0.01	0.05	48.34
10	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.01	-	0.05	84.54
11	Sacs & Bags of Plastics	-	0.06	0.02	-
12	Soap, Washing Preparations, Waxes, Candles etc.	0.05	0.02	0.02	-55.52
13	Telephone Sets, Audio/Video Equipment & Parts	0.01	0.01	0.02	54.48
14	Other Textile Articles nes	-	0.07	0.01	136.14
15	Other Products of Plastics	0.07	0.01	0.01	-108.58
16	Other Chemical Products	-	-	0.01	-
17	Automatic Data Processing Machines	-	-	-	244.52
18	Metal Furniture & Seats	-	-	-	-
19	Standard Wire of Aluminum, Copper & Iron	-	-	-	27.17
20	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	-	-	-	-10.13
	Other Products	0.76	1.14	0.02	-178.67
	Total :	2.25	2.06	1.34	-25.95

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SLOVAKIA

- Apparel
- Plastics & rubber
- Chemicals
- Footwear
- Metal products
- Fruits
- Machinery, electricity
- Spices
- Tea & Mate

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO SLOVAKIA - 2023

No	Company Details	Products Exported within this Period
1	HELA CLOTHING PVT LTD	Women's Outerwear, T-shirts, Babies' Garments, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Men's and Women's Under Garments, Other Garments nes
2	JAY JAY MILLS LANKA PVT LTD	Babies' Garments, Other Garments nes, Men's and Women's Under Garments, T-shirts, Women's Outerwear
3	LUCKY INDUSTRIES PVT LTD	Women's Outerwear, Men's Outerwear, Babies' Garments, T-shirts, Other Garments nes, Activewear/Sportswear
4	MAS INTIMATES PVT LTD	Men's and Women's Under Garments, Babies' Garments
5	EMJAY INTERNATIONAL PVT LTD	Men's and Women's Under Garments, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Women's Outerwear, Other Garments nes
6	MIAMI CLOTHING PVT LTD	Babies' Garments, Women's Outerwear, Other Garments nes, Hosiery, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear, Other Manufactures nes
7	MAS ACTIVE TRADING PVT LTD	T-shirts, Men's Outerwear, Women's Outerwear, Men's and Women's Under Garments, Warm Cloths (Jerseys, Pullovers etc), Other Garments nes

8	GPV LANKA PVT LTD	Switches, Boards & Panels, Other Electrical & Electronic Products
9	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
10	VOGUE TEX PVT LTD	Women's Outerwear, Men's and Women's Under Garments
11	CEYLON ECO SPICES PVT LTD	Pepper
12	MARSYLKA MANUFACTURING LANKA PVT LTD	Men's and Women's Under Garments
13	JANET LANKA PVT LTD	Perfumes, Cosmetics, Shampoos & Makeup Preparations, Soap, Washing Preparations, Waxes, Candles etc., Miscellaneous Edible Preparations, Cartons, Boxes & Bags, Essential Oils, Oleoresins, Other Products of Plastics, Other Paper & Paper Products nes, Glass & Glassware
14	JAINDI EXPORT PVT LTD	Coconut Cream
15	AMAZON TRADING PVT LTD	Miscellaneous Edible Preparations, Tea Packets, Tools, Implements, Cutlery & Parts

Source: Sri Lanka Customs