

MARKET AND COUNTRY
BRIEF ON
South Africa
2023



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2024 January

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SOUTH AFRICA	1
2. SRI LANKA'S BILATERAL TRADE WITH SOUTH AFRICA (2018-2023)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO SOUTH AFRICA (2021-2023)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SOUTH AFRICA (2021-2023)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO SOUTH AFRICA.....	4
6. TOP SRI LANKAN EXPORTERS TO SOUTH AFRICA- 2023	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SOUTH AFRICA

South Africa is the 45th export destination for Sri Lanka. Total export value from Sri Lanka to South Africa was USD 38.98 Mn in 2023 and total imports from South Africa to Sri Lanka for the same period were USD 234.83 Mn. South Africa is the 17th import origin for Sri Lanka in 2023.

Sri Lanka's exports to South Africa has increased by 8.22% in 2023 compared to the year 2022. Imports from South Africa has decreased by 11.50% in 2023 when compared to the year 2022

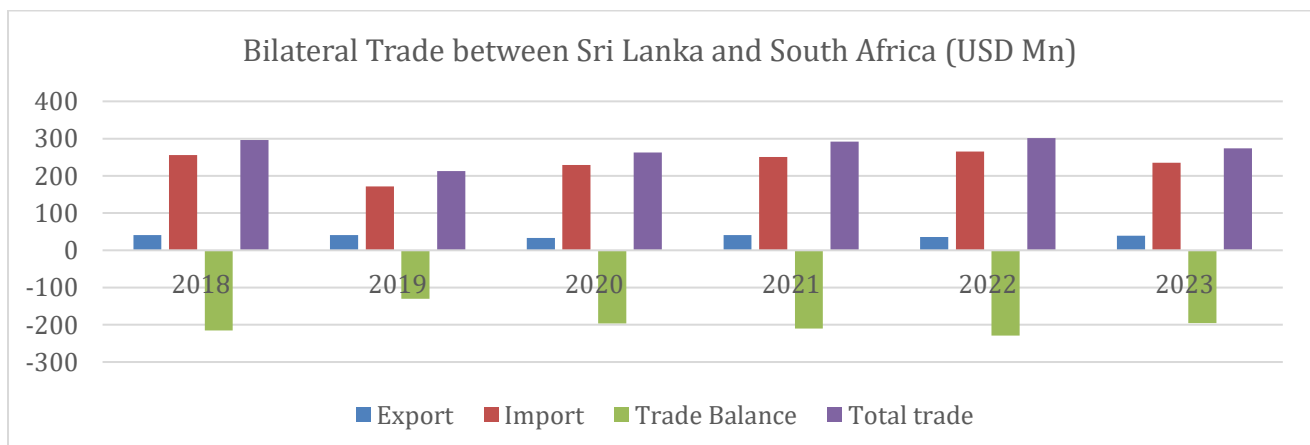
Sri Lanka's main export products to South Africa in 2023 were Petroleum Oils, Tea in Bulk, Pneumatic & Retreated Rubber Tyres & Tubes, Activated Carbon, Coco Peat, Fiber Pith & Moulded products, Crepe Rubber, Gloves, and Mitts & Mittens of Textile, T-shirts, Other Electrical & Electronic Products, and Women's Outerwear.

Sri Lanka's main imports products from South Africa in 2023 were Other Petroleum Products, Diamonds, Other Products of Base Metal, and Other Fruits, Scrap of Ferrous, Aluminum, Copper & Other Metals, Plants and Parts of Plants, Alcoholic Beverages, Other Export Crops nes, Organic Chemicals, Cereals and its Products.

2. SRI LANKA'S BILATERAL TRADE WITH SOUTH AFRICA (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	40.58	255.79	-215.21	296.37
2019	41.21	171.36	-130.15	212.57
2020	32.96	229.34	-196.38	262.3
2021	41.14	250.97	-209.83	292.11
2022	36.02	265.34	-229.32	301.36
2023	38.98	234.83	-195.85	273.81



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SOUTH AFRICA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Petroleum Oils	9.07	7.00	10.84	8.96
2	Tea in Bulk	4.80	5.72	5.83	9.76
3	Pneumatic & Retreated Rubber Tyres & Tubes	5.46	4.18	3.76	-18.65
4	Activated Carbon	2.80	3.57	3.13	5.63
5	Coco Peat, Fiber Pith & Moulded products	3.40	2.23	2.46	-16.34
6	Crepe Rubber	1.36	1.70	2.05	20.36
7	Gloves, Mitts & Mittens of Textile	2.62	2.12	1.85	-17.39
8	T-shirts	0.80	0.46	0.97	9.86
9	Other Electrical & Electronic Products	0.46	0.41	0.83	29.25
10	Women's Outerwear	1.30	1.05	0.79	-24.71
11	Cloves	0.31	0.38	0.52	26.84
12	Men's Outerwear	0.43	0.49	0.44	1.28
13	Tea Packets	0.32	0.34	0.42	13.16
14	Registers, Account Books, Diaries	0.23	0.19	0.39	25.78
15	Printed Books & Printed Matter	0.16	0.09	0.37	42.97
16	Miscellaneous Edible Preparations	0.19	0.12	0.33	26.73
17	Industrial & Surgical Gloves of Rubber	0.38	0.47	0.30	-11.48
18	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	0.08	0.11	0.28	59.74
19	Ornamental Fish	0.46	0.35	0.27	-26.00
20	Desiccated Coconut	0.50	0.48	0.25	-33.64
	Other Products	6.01	4.55	2.89	-36.60
	Total :	41.14	36.02	38.98	-2.69

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SOUTH AFRICA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Petroleum Products	232.72	249.52	176.01	-13.96
2	Diamonds		1.89	35.51	
3	Other Products of Base Metal	1.76	3.83	13.19	100.8
4	Other Fruits	7.28	2.03	2.25	-58.62
5	Scrap of Ferrous, Aluminum, Copper & Other Metals	1.52	1.2	1.35	-6.11
6	Plants and Parts of Plants	0.97	0.89	1.01	2.49
7	Alcoholic Beverages	0.56	0.73	0.97	26.96
8	Other Export Crops nes	0.59	0.65	0.93	22.39
9	Organic Chemicals	1.21	1.43	0.88	-15.96
10	Other Cereals and its Products	0.48	0.67	0.8	25.24
11	Miscellaneous Edible Preparations	0.14	0.22	0.2	17.68
12	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	0.08	0.11	0.18	40.08
13	Other Chemical Products	0.39	0.43	0.18	-39.56
14	Fertilizers		...	0.15	
15	Other Electrical & Electronic Products	0.32	0.14	0.15	-37.44
16	Other Paper & Paper Products nes	0.74	0.04	0.15	-81.01
17	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.1	0.03	0.08	-9.11
18	Foliage	0.04	0.06	0.08	31.23
19	Processed Vegetables, Fruits & Juices	0.15	0.08	0.08	-30.22
20	Condiments			0.07	
	Other Products	1.93	1.4	0.62	-56.84
	Total :	250.97	265.34	234.83	-3.32

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SOUTH AFRICA

- Apparel
- Plastics & rubber
- Paper products
- Machinery, electricity
- Spices
- Fruits
- Tea & mate
- Food products
- Textile products
- Metal products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO SOUTH AFRICA- 2023

No	Company Details	Products Exported within this Period
1	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
2	RANFER TEAS PVT LTD	Tea in Bulk, Instant Tea
3	MANISHA EN CARBON PVT LTD	Activated Carbon
4	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Men's Outerwear, Men's and Women's Under Garments, Warm Cloths (Jerseys, Pullovers etc)
5	COCOGREEN UK LANKA PVT LTD	Coco Peat, Fiber Pith products
6	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals
7	YOKOHAMA TWS LK PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
8	ELSTEEL PVT LTD	Other Electrical & Electronic Products
9	ALMAR INTERNATIONAL PVT LTD	Crepe Rubber
10	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile
11	DILMAH CEYLON TEA COMPANY PLC	Tea Packets
12	FERENTINO TYRE CORPORATION PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
13	EASTERN MERCHANTS PLC	Crepe Rubber
14	CINNATOPIA PVT LTD	Cloves

Source: Sri Lanka Customs