MARKET AND COUNTRY BRIEF ON Syria







PREPARED BY MARKET DEVELOPMENT DIVISION Sri Lanka Export Development Board 2024 January

Contents

1.	INTRODUCTION TO TRADE BETWEEN SRI LANKA & SYRIA1
2.	SRI LANKA'S BILATERAL TRADE WITH SYRIA (2018-2023)1
3.	SRI LANKA'S TOP EXPORT PRODUCTS TO SYRIA (2021-2023)
4.	SRI LANKA'S TOP IMPORT PRODUCTS FROM SYRIA (2021-2023)
5.	POTENTIAL PRODUCTS FROM SRI LANKA TO SYRIA4
6.	TOP SRI LANKAN EXPORTERS TO SYRIA - 2023

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SYRIA

Syria is the 41st export destination for Sri Lanka. Total export value from Sri Lanka to Syria was USD 43.34 Mn in 2023 and total imports from Syria to Sri Lanka for the same period were USD 0.1 Mn. Syria is the 120th import origin for Sri Lanka in 2023.

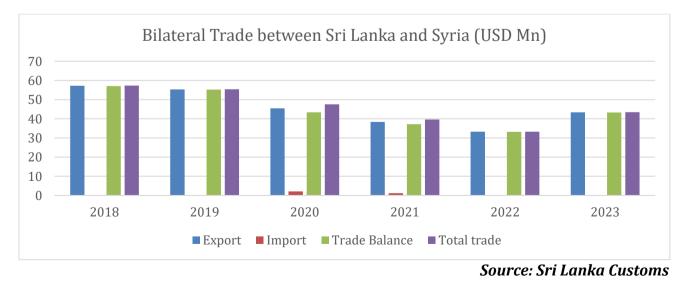
Sri Lanka's exports to Syria has increased by 30.42% in 2023 when compared to the year 2022. Imports from Syria has also increased in 2023 when compared to the year 2022.

Sri Lanka's main export products to Syria in 2023 were Tea in Bulk, Tea Packets, Tea Bags, Other Tea, Desiccated Coconut, Pneumatic & Retreated Rubber Tyres & Tubes, Defatted Coconut, Glass & Glassware, Brooms & Brush Handles, Registers, Account Books, and Diaries.

Sri Lanka's main imports products from Syria in 2023 were Condiments, Plants and Parts of Plants, Men's and Women's Under Garments, Travel Goods, Bags etc., Women's Outerwear, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Tools, Implements, Cutlery & Parts, Men's Outerwear, Footwear, Tea Packets.

	All values in USD Mi			
Year	Export	Import	Trade Balance	Total trade
2018	57.2	0.13	57.07	57.33
2019	55.32	0.06	55.26	55.38
2020	45.46	2.1	43.36	47.56
2021	38.39	1.22	37.17	39.61
2022	33.23	0.02	33.21	33.25
2023	43.34	0.1	43.24	43.44

2. SRI LANKA'S BILATERAL TRADE WITH SYRIA (2018-2023)



Country Report - Syria

All Walson in UCD Million

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SYRIA (2021-2023)

All	Values	in	USD	Thousands

No	Product	2021	2022	2023
1	Tea in Bulk	21,546.73	15,477.56	25,546.67
2	Tea Packets	14,895.58	14,305.94	13,183.05
3	Tea Bags	295.98	2,595.79	3,625.97
4	Other Tea	274	60.22	518.4
5	Desiccated Coconut	496.89	264.77	186.53
6	Pneumatic & Retreated Rubber Tyres & Tubes	493.18	431.07	136.16
7	Defatted Coconut	52.94	68	56.56
8	Glass & Glassware	0.43	0.03	40.75
9	Brooms & Brush Handles	15.44	-	15.33
10	Registers, Account Books, Diaries	-	-	14.17
11	Tableware & Kitchenware	22.51	11.51	12
12	Sacs & Bags of Plastics	6.43	5.96	4.27
13	Envelopes, Letter Cards, Post Cards	0.86	0.81	1.02
14	Printed Books & Printed Matter	0.07	0.1	0.58
15	Other Manufactures nes	0.01	2.85	0.39
16	Cartons, Boxes & Bags	0.06	0.03	0.03
17	T-shirts	1.72	1.23	-
18	Tools, Implements, Cutlery & Parts	0.51	-	-
19	Cloves	115.85	-	-
20	Unmanufactured Tobacco	81.45	-	-
	Other Products	89.02	-	-
	Total :	38,389.66	33,225.87	43,341.88

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SYRIA (2021-2023)

All Values in US Dollars

No	Product	2021	2022	2023
1	Condiments	1,212,975	-	58,487
2	Plants and Parts of Plants	8,004	18,695	37,196
3	Men's and Women's Under Garments	-	-	124
4	Travel Goods, Bags etc.	-	-	112
5	Women's Outerwear	-	-	52
6	Perfumes, Cosmetics, Shampoos & Makeup Preparations	-	-	46
7	Tools, Implements, Cutlery & Parts	-	-	28
8	Footwear	-	-	21
9	Men's Outerwear	-	-	18
10	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	-	-	13
11	Textile Floor Coverings (Carpets, Mats, Floor Coverings etc)	-	-	13
12	Other Products of Base Metal	-	-	13
13	Brooms & Brusher of Other Fibers	-	-	11
14	Jewellery	-	-	7
15	Hosiery	-	-	7
16	Tea Packets	29	31	5
17	Other Tea	-	-	5
18	Other Toys, Games & Sport Requisites	-	-	1
19	Cocoa and Cocoa Preparations	-	826	-
20	Miscellaneous Edible Preparations	-	-	-
	Other Products	2	-	-
	Total :	1,221,554	19,552	96,158

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SYRIA

- Fruits
- Crops
- Apparel
- Spices
- Plastics & rubber
- Vegetable oils & fats
- Food products
- Textile fabric
- Machinery, Electricity

Source: ICT Trade Map -https://exportpotential.intracen.org/

6. TOP SRI LANKAN EXPORTERS TO SYRIA - 2023

No	Company Details	Products Exported within this Period
1	VINTAGE TEAS CEYLON PVT LTD	Tea in Bulk, Tea Packets, Tea Bags
2	RANFER PVT LTD	Tea Packets, Tea Bags, Tea in Bulk
3	IMPERIAL TEA EXPORTS PVT LTD	Tea in Bulk, Tea Packets, Registers, Account Books, Diaries, Tableware & Kitchenware
4	JAFFERJEE BROTHERS	Tea Packets, Tea in Bulk
5	SHAN TEAS PVT LTD	Tea Packets, Tea in Bulk
6	FORTHRIGHT TEAS PVT LTD	Tea in Bulk, Tea Packets
7	UNITRADES PVT LTD	Tea in Bulk, Tea Packets
8	VENTURE TEA PVT LTD	Tea in Bulk, Tea Packets
9	UNIWORLD TEAS PVT LTD	Tea in Bulk
10	AKBAR BROTHERS PVT LTD	Tea in Bulk, Tea Packets
11	MERIDIAN EXPORTS PVT LTD	Other Tea, Tea in Bulk
12	TEA HOUSE PVT LTD	Tea in Bulk, Tea Packets
13	STASSEN INTERNATIONAL PVT LTD	Tea in Bulk, Tea Packets
14	EXPOTEAS CEYLON PVT LTD	Tea in Bulk, Tea Packets, Tea Bags
15	LOLC HOLDINGS PLC	Tea in Bulk, Tea Bags, Tea Packets

Source: Sri Lanka Customs