

MARKET AND COUNTRY
BRIEF ON
Turkey
2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & TURKEY

Turkey is the 13th export destination for Sri Lanka. Total export value from Sri Lanka to Turkey was USD 195.66 Mn in 2023 and total imports from Turkey to Sri Lanka for the same period were USD 147.54 Mn. Turkey is the 26th import origin for Sri Lanka.

Sri Lanka's exports to Turkey has increased by 66.48% in 2023 when compared to the year 2022. Imports from Turkey has decreased by 6.63% in 2023 when compared to the year 2022.

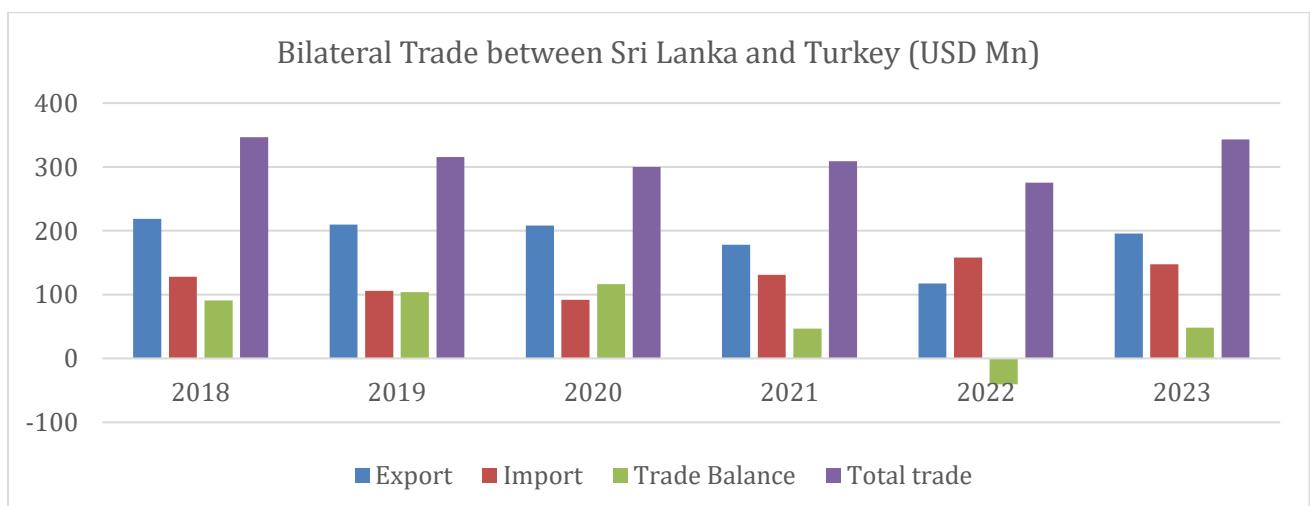
Sri Lanka's main export products to Turkey in 2023 were Tea in Bulk, Tea Packets, Pneumatic & Retreated Rubber Tyres & Tubes, Gloves, and Mitts & Mittens of Textile, Coco Peat, Fiber Pith & Moulded products, Tea Bags, Industrial & Surgical Gloves of Rubber, Activated Carbon, Other Textile Articles, and Miscellaneous Edible Preparations.

Sri Lanka's main imports products from Turkey in 2023 were Cereals and its Products, Woven Fabrics, Electrical & Electronic Products, Motor Vehicles & Parts, Lentils, Inorganic Chemicals, Miscellaneous Edible Preparations, Products of Plastics, Yarn and Raw Hides & Skins.

2. SRI LANKA'S BILATERAL TRADE WITH TURKEY (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	218.58	127.72	90.86	346.3
2019	209.58	105.75	103.83	315.33
2020	208.38	91.74	116.64	300.12
2021	178.01	131.08	46.93	309.09
2022	117.53	158.02	-40.49	275.55
2023	195.66	147.54	48.12	343.2



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO TURKEY (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Tea in Bulk	77.04	44.95	77.43	0.25
2	Tea Packets	48.29	22.67	73.21	20.81
3	Pneumatic & Retreated Rubber Tyres & Tubes	10.95	10.65	8.29	-13.91
4	Gloves, Mitts & Mittens of Textile	5.48	5.87	6.58	9.16
5	Coco Peat, Fiber Pith & Moulded products	4.99	4.76	4.49	-5.32
6	Tea Bags	2.61	2.53	4.15	23.21
7	Industrial & Surgical Gloves of Rubber	5.34	4.87	4.11	-13.11
8	Activated Carbon	7.14	3.18	3.12	-41.41
9	Other Textile Articles nes	1.7	2.8	2.68	22.63
10	Miscellaneous Edible Preparations	2.46	1.96	1.52	-24.03
11	Desiccated Coconut	1.38	3.09	0.97	-17.43
12	Cloves	0.46	0.5	0.93	35.43
13	Other Tea	0.94	0.31	0.93	-0.83
14	Yarn	2.45	0.08	0.77	-57.94
15	Women's Outerwear	0.32	1.24	0.58	29.15
16	Activewear/Sportswear	0.11	0.27	0.51	75.06
17	Petroleum Oils	-	1.44	0.45	-
18	Cocoa and Cocoa Preparations	-	0.48	0.44	374.08
19	T-shirts	0.21	0.15	0.41	34.49
20	Coconut Oil	0.83	0.66	0.36	-41.92
	Other Products	5.31	5.09	3.73	-17.72
	Total :	178.01	117.53	195.66	4.73

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM TURKEY (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Cereals and its Products	0.09	57.69	70.1	331.4
2	Woven Fabrics	12.69	11.38	8.23	-21.69
3	Motor Vehicles & Parts	6.18	9.87	7.29	8.25
4	Other Electrical & Electronic Products	10.9	14.2	7.26	-20.34
5	Lentils	2.41	1.63	6.05	45.95
6	Inorganic Chemicals	2.73	5.97	5.26	32.81
7	Miscellaneous Edible Preparations	6.53	2.72	5.12	-12.22
8	Other Products of Plastics	8.09	4.35	3.84	-37.26
9	Yarn	3.68	5.02	3.37	-4.36
10	Raw Hides & Skins	2.42	2.64	3.13	12.9
11	Other Products of Base Metal	25.21	8.51	2.84	-109.14
12	Other Chemical Products	4.38	3.23	2.35	-31.12
13	Starches, Glues, Enzymes	1.25	1.07	1.98	23.14
14	Paints, Varnishes and Dyeing Extracts	2.7	3.45	1.76	-21.42
15	Switches, Boards & Panels	0.69	0.68	1.58	41.25
16	Pharmaceutical Products	1.13	0.98	1.35	9.15
17	Cocoa and Cocoa Preparations	0.41	1.01	1.24	55.57
18	Processed Vegetables, Fruits & Juices	0.37	0.59	1.15	56.91
19	Knitted Fabrics	7.15	2.85	1.11	-92.93
20	Insulated Wires and Cables	0.54	1.46	1.09	35.28
	Other Products	31.52	18.71	11.43	-50.7
	Total :	131.08	158.02	147.54	5.92

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO TURKEY

- Apparel
- Plastics & rubber
- Synthetic textile fabric
- Machinery, electricity
- Fruits
- Spices
- Pulses
- Food products
- Chemicals

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO TURKEY- 2023

No	Company Details	Products Exported within this Period
1	AKBAR BROTHERS PVT LTD	Tea Packets, Tea in Bulk, Tea Bags, Other Tea
2	EMPIRE TEAS PVT LTD	Tea in Bulk, Tea Packets, Tea Bags, Other Tea
3	SHAN TEAS PVT LTD	Tea in Bulk, Tea Packets, Tea Bags, Other Tea
4	JAFFERJEE BROTHERS	Tea Packets, Tea in Bulk
5	GEORGE STEUART TEAS PVT LTD	Tea Packets, Tea in Bulk, Other Tea
6	TEA HOUSE PVT LTD	Tea Packets, Tea in Bulk
7	LOLC HOLDINGS PLC	Tea in Bulk, Tea Packets
8	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)
9	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
10	AMSAFE BRIDPORT PVT LTD	Other Textile Articles nes, Glass & Glassware, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)
11	RANFER PVT LTD	Tea in Bulk, Tea Packets, Tea Bags
12	A T G LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)
13	STASSEN EXPORTS PVT LTD	Tea in Bulk, Tea Bags, Tea Packets, Other Tea
14	ALMAR TEAS PVT LTD	Tea in Bulk, Tea Bags
15	VENTURE TEA PVT LTD	Tea in Bulk, Tea Packets

Source: Sri Lanka Customs