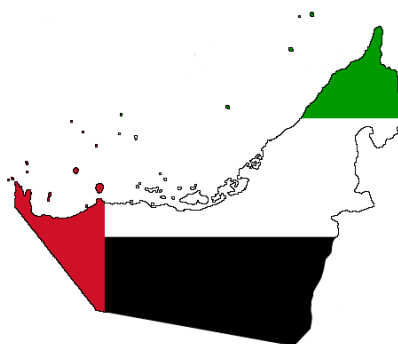


**MARKET AND COUNTRY**  
**BRIEF ON**  
**United Arab Emirates**  
**(UAE)**  
**2023**



**PREPARED BY**  
**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UNITED ARAB EMIRATES (UAE)

United Arab Emirates (UAE) is the 6<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to UAE was USD 357.09 Mn in 2023 and total imports from UAE to Sri Lanka for the same period were USD 1562.81 Mn. UAE is the 3<sup>rd</sup> import origin for Sri Lanka in 2023.

Sri Lanka's exports to UAE has increased by 3.26% in 2023 when compared to the year 2022. Imports from UAE has increased by 64.44% in 2023 when compared to the year 2022.

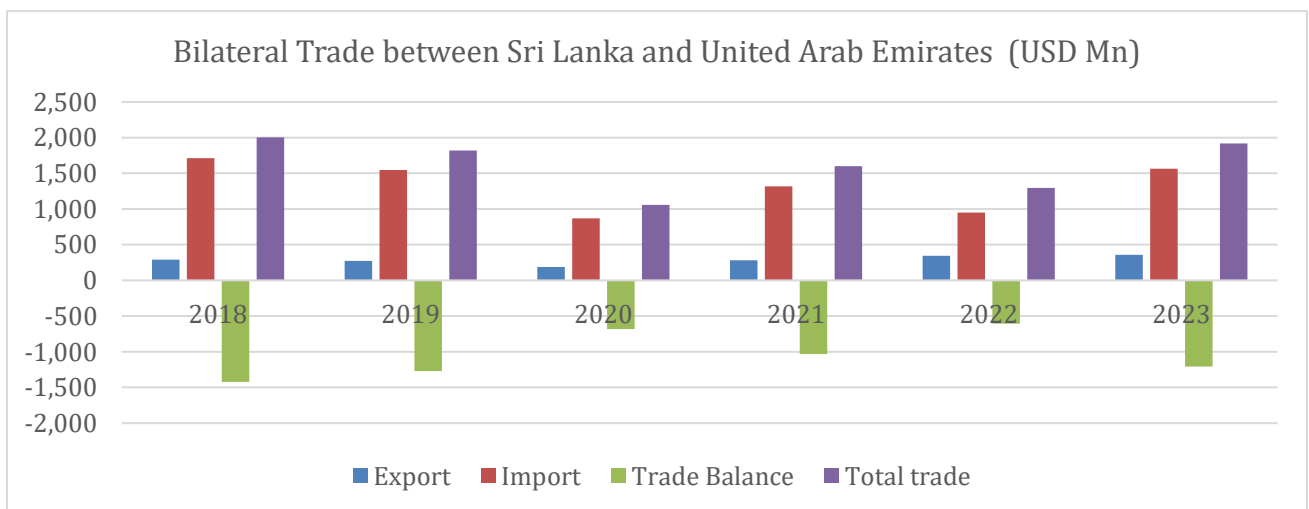
Sri Lanka's main export products to UAE in 2023 were Petroleum Oils, Tea in Bulk, Tea Packets, Men's and Women's Under Garments, Coconut Fresh Nuts, Women's Outerwear, Desiccated Coconut, Glass & Glassware, Men's Outerwear, Cocoa and Cocoa Preparations.

Sri Lanka's main imports products from UAE in 2023 were Petroleum Oils, Standard Wire of Aluminum, Copper & Iron, Other Products of Base Metal, Diamonds, Fertilizers, Other Mineral Products nes, Other Products of Plastics, Other Edible Fish, Other Petroleum Products, Sugars, and Sugar Confectionery & Bakery Products.

## 2. SRI LANKA'S BILATERAL TRADE WITH UAE (2018-2023)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2018	289.63	1712.47	-1422.8	2002.1
2019	274.95	1545.75	-1270.8	1820.7
2020	188.9	869.01	-680.11	1057.91
2021	282.84	1315.62	-1032.8	1598.46
2022	345.82	950.36	-604.54	1296.18
2023	357.09	1562.81	-1205.7	1919.9



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO UAE (2021-2023)

*All Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Petroleum Oils	34.3	61.29	96.98	51.97
2	Tea in Bulk	83.59	96.41	68.95	-9.63
3	Tea Packets	16.83	18.85	23.14	15.91
4	Men's and Women's Under Garments	10.57	8.96	14.5	15.79
5	Coconut Fresh Nuts	4.28	6.33	9.93	42.12
6	Women's Outerwear	9.88	12.09	9.89	0.05
7	Desiccated Coconut	2.54	7.84	7.82	56.25
8	Glass & Glassware	0.56	1.53	7.33	128.85
9	Men's Outerwear	4.25	8.21	6.2	18.96
10	Cocoa and Cocoa Preparations	3.74	4.18	6.2	25.25
11	Coconut Milk Powder	6.87	5.21	6.16	-5.47
12	Melons & Papayas	5.24	6.51	5.28	0.35
13	Miscellaneous Edible Preparations	4.89	4.2	5.27	3.78
14	Gems	5.81	8.97	4.85	-9.07
15	Bananas	2.11	2	4.59	38.92
16	T-shirts	4.05	4.06	4.22	1.97
17	Diamonds	-	0.35	4.14	-
18	Babies' Garments	5.41	4.93	4.08	-14.15
19	Pneumatic & Retreated Rubber Tyres & Tubes	5	6.01	3.95	-11.89
20	Jewellery	0.42	1.08	3.43	105.17
	Other Products	72.49	76.82	60.19	-9.3
	<b>Total :</b>	<b>282.84</b>	<b>345.82</b>	<b>357.09</b>	<b>11.66</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UAE (2021-2023)

*All Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Petroleum Oils	886.19	627.92	1,281.52	18.44
2	Standard Wire of Aluminum, Copper & Iron	74.82	45.28	35.6	-37.13
3	Other Products of Base Metal	20.23	31.09	33.51	25.23
4	Diamonds	22.95	23.33	31.75	16.23
5	Fertilizers	3.07	24.45	25.31	105.55
6	Other Mineral Products nes	34.85	41.55	25.27	-16.06
7	Other Products of Plastics	36.18	27.92	23.42	-21.75
8	Other Edible Fish	36.27	22.98	23.05	-22.67
9	Other Petroleum Products	79.08	20.97	12.71	-91.4
10	Sugars, Sugar Confectionery & Bakery Products	15.23	5.65	11.78	-12.85
11	Other Fruits	8.17	5.98	7.63	-3.46
12	Other Paper & Paper Products nes	5.95	3.92	5.94	-0.1
13	Other Cereals and its Products	0.24	11.87	3.94	140.78
14	Other Electrical & Electronic Products	5.03	5.08	3.51	-18.01
15	Lentils	1.11	3.83	3.17	52.62
16	Prefabricated Buildings	8.02	3.79	2.74	-53.6
17	Paints, Varnishes and Dyeing Extracts	3.05	2.76	2.39	-12.32
18	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	0.05	0.05	2.05	181.74
19	Woven Fabrics	2.09	1.84	1.72	-9.74
20	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.74	0.56	1.56	37.16
	Other Products	72.31	39.55	24.24	-54.65
	<b>Total :</b>	<b>1,315.62</b>	<b>950.36</b>	<b>1,562.81</b>	<b>8.61</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO UAE

- Jewellery & precious metal articles
- Spices
- Machinery, electricity
- Tea & mate
- Plastics & rubber
- Pearls & (semi-)precious stones
- Paper products
- Vegetal residues & animal feed
- Chemicals
- Fish & shellfish

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO UAE - 2023

No	Company Details	Products Exported within this Period
1	MOCETI INTERNATIONAL PVT LTD	Petroleum Oils
2	LANKA IOC PLC	Petroleum Oils
3	AKBAR BROTHERS PVT LTD	Tea in Bulk, Tea Packets, Other Tea, Green Tea
4	R J V INTERNATIONAL PVT LTD	Men's and Women's Under Garments, Women's Outerwear, Men's Outerwear,
5	EMPIRE TEAS PVT LTD	Tea in Bulk, Green Tea, Tea Packets, Tea Bags
6	GEORGE STEUART TEAS PVT LTD	Tea Packets, Tea in Bulk, Other Tea,
7	AMSAFE BRIDPORT PVT LTD	Glass & Glassware, Other Textile Articles nes, Woven Fabrics,
8	HAYLEYS FREE ZONE LTD	Alcoholic Beverages, Manufactured Tobacco
9	ANVERALLY & SONS PVT LTD	Tea in Bulk, Tea Packets, Non Alcoholic Beverages,
10	NESTLE LANKA PLC	Coconut Milk Powder, Liquid Coconut Milk
11	ADAMJEE LUKMANJEE & SONS PVT LTD	Desiccated Coconut, Cloves
12	IMPERIAL TEAS PVT LTD	Tea in Bulk
13	DOLE LANKA PVT LTD	Bananas
14	PRIME STAR TRADING PVT LTD	Women's Outerwear, Men's and Women's Under Garments, Babies' Garments,
15	LANKA MARITIME SERVICES LTD	Petroleum Oils

*Source: Sri Lanka Customs*