MARKET AND COUNTRY BRIEF ON

Ukraine







PREPARED BY MARKET DEVELOPMENT DIVISION Sri Lanka Export Development Board 2024 January

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UKRAINE

Ukraine is the 63rd export destination for Sri Lanka. Total export value from Sri Lanka to Ukraine was USD 14.26 Mn in 2023 and total imports from Ukraine to Sri Lanka for the same period were USD 46.4 Mn Ukraine is the 39th import origin for Sri Lanka in 2023

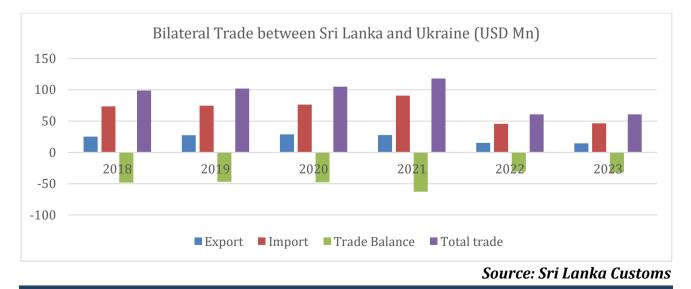
Sri Lanka's exports to Ukraine has decreased by 5.13% in 2023 when compared to the year 2022. Imports from Ukraine has increased by 1.71% in 2023 when compared to the year 2022.

Sri Lanka's main export products to Ukraine in 2023 were Tea in Bulk, Tea Packets, Other Tea, Green Tea, Industrial & Surgical Gloves of Rubber, Pneumatic & Retreated Rubber Tyres & Tubes, Cinnamon, Miscellaneous Edible Preparations, Men's and Women's Under Garments.

Sri Lanka's main imports products from Ukraine in 2023 were Cereals and its Products, Lentils, Animal or Vegetable Fats and Oils Products, Chemical Products, Products of Base Metal, Animal Feed, Pharmaceutical Products, Wood & Wooden Products, Organic Chemicals, Electrical & Electronic Products.

			All Valu	All Values in USD Million		
Year	Export	Import	Trade Balance	Total trade		
2018	25.22	73.51	-48.29	98.73		
2019	27.35	74.38	-47.03	101.73		
2020	28.63	76.33	-47.7	104.96		
2021	27.55	90.41	-62.86	117.96		
2022	15.01	45.62	-30.61	60.63		
2023	14.26	46.4	-32.14	60.66		

2. SRI LANKA'S BILATERAL TRADE WITH UKRAINE (2018-2023)



Country Report - Ukraine

3. SRI LANKA'S TOP EXPORT PRODUCTS TO UKRAINE (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Tea in Bulk	11.28	7.2	5.82	-33.11
2	Tea Packets	8.15	4.89	5.16	-22.84
3	Other Tea	1.04	0.68	1.07	1.21
4	Green Tea	0.65	0.38	0.69	2.96
5	Industrial & Surgical Gloves of Rubber	0.01	0.05	0.38	192.33
6	Coco Peat, Fiber Pith & Moulded products	0.46	0.31	0.29	-21.9
7	Pneumatic & Retreated Rubber Tyres & Tubes	1.06	0.53	0.16	-95.08
8	Cinnamon	0.03	-	0.09	55.5
9	Miscellaneous Edible Preparations	0.47	0.12	0.08	-89.57
10	Men's and Women's Under Garments	0.02	0.04	0.06	53.62
11	Stuffed Toys	-	-	0.06	-
12	Goraka (Garzenia)	-	0.04	0.05	319.83
13	Women's Outerwear	0.14	0.07	0.05	-54.86
14	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.09	0.02	0.04	-37.03
15	Plants and Parts of Plants	0.09	0.13	0.04	-36.35
16	Pepper	0.04	0.15	0.04	-1.76
17	Activated Carbon	2.04	0.15	0.04	-199.73
18	Essential Oils	0.03	0.05	0.04	9.31
19	Coconut Oil	0.05	-	0.03	-26.59
20	Oleoresins	0.03	-	0.02	-
	Other Products	1.86	-	0.05	-184.12
	Total :	27.55	15.01	14.26	-32.92

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UKRAINE (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Cereals and its Products	34.68	29.51	38.73	5.51
2	Lentils	7.24	9.67	3.97	-30.04
3	Animal or Vegetable Fats and Oils and their Products	2.74	2.27	1.3	-37.39
4	Other Chemical Products	0.97	1.01	0.68	-17.59
5	Other Products of Base Metal	30.77	0.71	0.62	-194.97
6	Animal Feed	0.02	0.24	0.35	155.43
7	Pharmaceutical Products	0.08	-	0.28	63.98
8	Other Wood & Wooden Products	2.53	0.74	0.14	-145.96
9	Organic Chemicals	-	-	0.13	-
10	Other Electrical & Electronic Products	0.67	0.71	0.06	-118.14
11	Other Fruits	0.03	0.04	0.06	26.93
12	Condiments	1.09	0.55	0.03	-174.96
13	Telephone Sets, Audio/Video Equipment & Parts	0.01	-	0.01	-1.8
14	Boilers, Piston Engines, Pumps & Vacuum Pumps	1.11	0.04	0.01	-252.94
15	Aircrafts & Parts	7.81	0.01	0.01	-357.03
16	Plants and Parts of Plants	0.01	0.01	0.01	-39.81
17	Automatic Data Processing Machines	-	-	-	2.62
18	Other Products of Plastics	0.01	-	-	-57.93
19	Cocoa and Cocoa Preparations	-	-	-	-
20	Men's Outerwear	-	-	-	-
	Other Products	0.63	0.11	-	-242.96
	Total :	90.41	45.62	46.4	-33.36

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO UKRAINE

- Apparel
- Plastics & rubber
- Fruits
- Spices
- Vegetable oils & fats
- Machinery, electricity
- Vegetal residues & animal feed
- Food products
- Paper products

Source: ICT Trade Map -https://exportpotential.intracen.org/

6. TOP SRI LANKAN EXPORTERS TO UKRAINE - 2023

No	Company Details	Products Exported within this Period
1	STASSEN EXPORTS PVT LTD	Tea in Bulk, Other Tea, Green Tea
2	REGENCY TEAS PVT LTD	Tea Packets, Cartons, Boxes & Bags
3	UNIWORLD TEAS PVT LTD	Tea in Bulk
4	BASILUR TEA EXPORT PVT LTD	Tea Packets
5	PREMIER NATURAL TEAS PVT LTD	Tea in Bulk, Goraka (Garzenia), Green Tea, Other Tea
6	UNITED TEAS PVT LTD	Tea in Bulk
7	QUALITEA CEYLON PVT LTD	Other Tea, Green Tea, Tea Packets, Tea in Bulk
8	MIDAS SAFETY LANKA PVT LTD	Industrial & Surgical Gloves of Rubber
9	EMPIRE BRANDS PVT LTD	Tea in Bulk, Tea Packets, Green Tea
10	AMAZON TRADING PVT LTD	Tea Packets, Miscellaneous Edible Preparations
11	VENTURE TEA PVT LTD	Tea Packets
12	JAFFERJEE BROTHERS	Tea Packets, Cartons, Boxes & Bags
13	SUNSHINE TEA PVT LTD	Tea Packets, Cinnamon
14	A F JONES EXPORTERS CEYLON PVT LTD	Tea in Bulk
15	SHAN TEAS PVT LTD	Tea Packets

Source: Sri Lanka Customs