

MARKET AND COUNTRY BRIEF

United Kingdom

2023



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Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UNITED KINGDOM	1
2. SRI LANKA'S BILATERAL TRADE WITH UNITED KINGDOM (2018-2023).....	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO UNITED KINGDOM (2021-2023).....	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UNITED KINGDOM (2021-2023)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO UNITED KINGDOM	4
6. TOP SRI LANKAN EXPORTERS TO UNITED KINGDOM- 2023	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UNITED KINGDOM

United Kingdom is the 2nd export destination for Sri Lanka. Total export value from Sri Lanka to United Kingdom was USD 846.16 Mn in 2023 and total imports from United Kingdom to Sri Lanka in 2023 was USD 206.09 Mn. United Kingdom is the 19th import origin for Sri Lanka.

Sri Lanka's exports to United Kingdom have decreased by 12.41% in 2023 compared to the year 2022. Imports from United Kingdom has increased by 0.82% in 2023 compared to the year 2022.

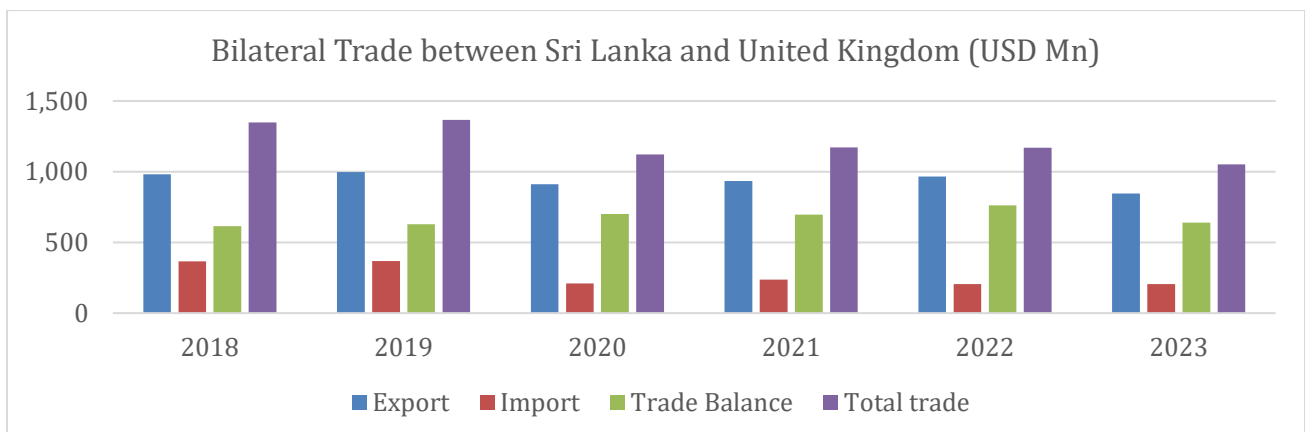
Sri Lanka's main export products to United Kingdom in 2023 were Women's Outerwear, Men's and Women's Under Garments, Babies' Garments, Men's Outerwear, T-shirts, Active wear/Sportswear, Motor Vehicles & Parts, Warm Cloths (Jerseys, Pullovers etc), Industrial & Surgical Gloves of Rubber, Gloves, and Mitts & Mittens of Textile.

Sri Lanka's main imports products from United Kingdom in 2023 were Other Electrical & Electronic Products, Alcoholic Beverages, Other Products of Base Metal, Pharmaceutical Products, Other Chemical Products, Other Products of Plastics, Other Paper & Paper Products, Miscellaneous Edible Preparations, Motor Vehicles & Parts, and Woven Fabrics.

2. SRI LANKA'S BILATERAL TRADE WITH UNITED KINGDOM (2018-2023)

Values in USD Million

Year	Export	Import	Trade Balance	Total Trade
2018	981.84	366.96	614.88	1348.8
2019	997.9	369.19	628.71	1367.09
2020	910.47	210.45	700.02	1120.92
2021	933.72	236.98	696.74	1170.7
2022	966.04	204.42	761.62	1170.46
2023	846.16	206.09	640.07	1052.25



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO UNITED KINGDOM (2021-2023)

Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Women's Outerwear	220.61	234.17	201.92	-4.43
2	Men's and Women's Under Garments	123.16	135.26	114.97	-3.44
3	Babies' Garments	129.34	134.58	112.72	-6.88
4	Men's Outerwear	84.06	93.67	82.81	-0.75
5	T-shirts	47.57	41.01	42.01	-6.21
6	Activewear/Sportswear	9.14	17.27	21.44	42.64
7	Motor Vehicles & Parts	9.8	17.97	16.64	26.49
8	Warm Cloths (Jerseys, Pullovers etc)	18.12	16.11	15.43	-8.04
9	Industrial & Surgical Gloves of Rubber	14.62	11.98	14.26	-1.23
10	Gloves, Mitts & Mittens of Textile	15.46	13.97	13.78	-5.76
11	Pneumatic & Retreated Rubber Tyres & Tubes	17.39	16.83	13.76	-11.72
12	New Stamps, Cheque Forms, Banknotes, etc	6.34	9.73	13.46	37.65
13	Liquid Coconut Milk	6.79	9.63	12.41	30.13
14	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	21.22	17.16	12.11	-28.04
15	Frozen Fish	13.6	10.45	10.95	-10.86
16	Tea Packets	6.24	7.17	9.83	22.74
17	Other Electrical & Electronic Products	13.19	10.01	9.65	-15.65
18	Other Manufactures	15.49	13.58	9.38	-25.07
19	Coco Peat, Fiber Pith & Moulded products	9.48	8.16	7.88	-9.22
20	Footwear	9.57	14.69	6.09	-22.64
	Other Products	142.54	132.66	104.67	-15.44
	Total :	933.72	966.04	846.16	-4.92

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UNITED KINGDOM (2021-2023)

Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Electrical & Electronic Products	74.96	51.56	67.16	-5.49
2	Alcoholic Beverages	8.53	19.88	29.37	61.85
3	Other Products of Base Metal	10.04	10.68	8.96	-5.65
4	Pharmaceutical Products	9.81	9.14	8.67	-6.17
5	Other Chemical Products	9.71	7.13	8.64	-5.83
6	Other Products of Plastics	10.7	17.32	7.85	-15.51
7	Other Paper & Paper Products	27.15	19.47	6.58	-70.86
8	Miscellaneous Edible Preparations	7.24	5.72	6.2	-7.74
9	Motor Vehicles & Parts	6.03	1.7	6.02	-0.07
10	Woven Fabrics	5.25	6.61	5.5	2.33
11	Other Manufactures	5.93	3.17	5.34	-5.3
12	Switches, Boards & Panels	3.87	4.36	4.28	5.02
13	Paints, Varnishes and Dyeing Extracts	5.41	4.66	3.21	-26.05
14	Animal Feed	5.27	5.55	2.64	-34.51
15	Other Textile	2.46	1.68	2.37	-1.86
16	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	3.4	1.98	2.32	-18.98
17	Perfumes, Cosmetics, Shampoos & Makeup Preparations	2.17	2.05	1.94	-5.51
18	Knitted Fabrics	3.03	2.4	1.79	-26.46
19	Printed Books & Printed Matter	3.11	1.87	1.69	-30.31
20	Boilers, Piston Engines, Pumps & Vacuum Pumps	2.68	1.42	1.68	-23.43
	Other Products	30.22	26.09	23.85	-11.84
	Total :	236.98	204.42	206.09	-6.98

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO UNITED KINGDOM

- Apparel
- Tea & mate
- Plastics & rubber
- Machinery, electricity
- Fruits
- Miscellaneous manufactured products
- Textile products
- Spices
- Jewellery & precious metal articles
- Vegetal textile fibers

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO UNITED KINGDOM- 2023

No	Company Details	Products Exported within this Period
1	HELA CLOTHING PVT LTD	Women's Outerwear, T-shirts, Men's and Women's Under Garments, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Babies' Garments, Other Garments
2	PRIME STAR TRADING PVT LTD	Footwear, Babies' Garments, Women's Outerwear, Activewear/Sportswear, Men's and Women's Under Garments, Men's Outerwear, T-shirts, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Toys
3	JAY JAY MILLS LANKA PVT LTD	Babies' Garments, Other Garments, Men's and Women's Under Garments, T-shirts, Women's Outerwear, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
4	FIRST STEPS BABYWEAR LANKA PVT LTD	Babies' Garments
5	CRYSTAL MARTIN CEYLON PVT LTD	Activewear/Sportswear, Men's and Women's Under Garments, Women's Outerwear, T-shirts, Other Garments, Babies' Garments, Men's Outerwear
6	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, Men's and Women's Under Garments, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Activewear/Sportswear, Babies' Garments

7	MAS INTIMATES PVT LTD	Men's and Women's Under Garments, Women's Outerwear, T-shirts, Other Electrical & Electronic Products, Other Garments
8	WINTER QUILTS PVT LTD	Men's Outerwear, Men's and Women's Under Garments, Women's Outerwear
9	MICHELIN LANKA PVT LTD	Motor Vehicles & Parts, Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber, Nails, Screws, Bolts & Nuts of Metal
10	NEXT MANUFACTURING PVT LTD	Babies' Garments, Women's Outerwear, T-shirts, Men's Outerwear, Men's and Women's Under Garments
11	EMJAY INTERNATIONAL PVT LTD	Men's and Women's Under Garments, T-shirts, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Other Garments
12	JOLANKA PVT LTD	Women's Outerwear
13	MIAMI EXPORTS PVT LTD	Women's Outerwear, Babies' Garments, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Men's and Women's Under Garments, Men's Outerwear, Activewear/Sportswear, Hosiery
14	RASUKI APPAREL PVT LTD	Women's Outerwear, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Activewear/Sportswear, Men's and Women's Under Garments
15	VOGUE TEX PVT LTD	Women's Outerwear, Men's and Women's Under Garments, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Activewear/Sportswear, Other Manufactures

Source: Sri Lanka Customs