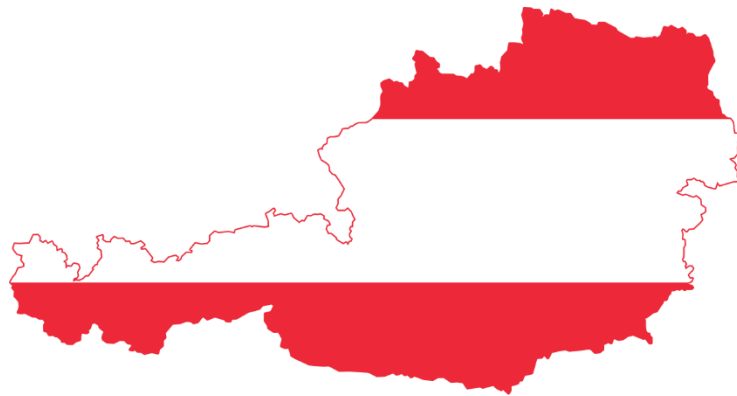


MARKET AND COUNTRY

BRIEF ON

Austria

2024



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
March 2025

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & AUSTRIA.....	1
2. SRI LANKA'S BILATERAL TRADE WITH AUSTRIA (2019-2024).....	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO AUSTRIA (2022-2024)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM AUSTRIA (2022-2024)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO AUSTRIA.....	4
6. TOP SRI LANKAN EXPORTERS TO AUSTRIA- 2024	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & AUSTRIA

Austria is the 45th export destination for Sri Lanka. The total export value from Sri Lanka to Austria was USD 42.15 Mn. in 2024 and total imports from Austria to Sri Lanka for the same period were USD 35.39 Mn. Austria is the 42nd import origin for Sri Lanka.

Sri Lanka's exports to Austria has decreased by 7.28% in 2024 when compared to the year 2023. Imports from Austria has decreased by 32% in 2024 when compared to the year 2023.

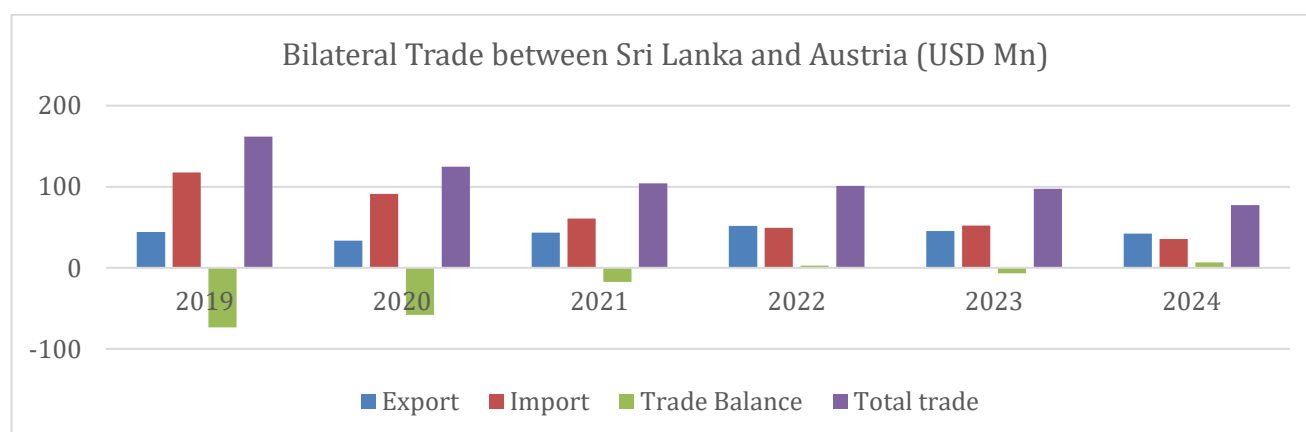
Sri Lanka's main export products to Austria in 2024 were Other Toys, Games & Sport Requisites, Insulated Wires and Cables, Gloves, Mitts & Mittens of Textile, Motor Vehicles & Parts, Tea Packets, Aircrafts & Parts, Coconut Cream, Other Electrical & Electronic Products, Switches, Boards & Panels, and Tea in Bulk.

Sri Lanka's main import products from Austria in 2024 were Other Textile Articles nes, Pharmaceutical Products, Other Electrical & Electronic Products, Meat, preparations of Meat/Fish & Dairy Produce, Other Paper & Paper Products nes, Refrigerators & Freezers, Non-Alcoholic Beverages, Yarn.

2. SRI LANKA'S BILATERAL TRADE WITH AUSTRIA (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	44.23	117.71	-73.48	161.94
2020	33.33	91.35	-58.02	124.68
2021	43.43	60.66	-17.23	104.09
2022	51.78	49.18	2.6	100.96
2023	45.46	52.15	-6.69	97.61
2024	42.15	35.39	6.76	77.54



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO AUSTRIA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Other Toys, Games & Sport Requisites	19.39	15.17	16.12	-9.23
2	Insulated Wires and Cables	5.62	7.59	6.09	4.03
3	Gloves, Mitts & Mittens of Textile	7.11	5.02	5.08	-16.79
4	Tea Packets	1.45	3.96	3.13	38.33
5	Aircrafts & Parts	4.26	2.83	2.74	-21.96
6	Motor Vehicles & Parts	4.91	4.44	2.19	-40.27
7	Other Electrical & Electronic Products	1.05	0.92	1.39	13.83
8	Switches, Boards & Panels	1.23	0.86	1.27	1.81
9	Coconut Cream	3.01	1.83	0.66	-76.25
10	Men's and Women's Under Garments	0.76	0.11	0.64	-8.48
11	Tea in Bulk	...	0.33	0.4	273.61
12	Gaskets, Washers, Seals etc. of Hard Rubber	0.27	0.23	0.34	11.81
13	Coco Peat, Fiber Pith & Moulded products	0.17	0.22	0.31	29.02
14	Gems	0.35	0.16	0.26	-14.45
15	Other Manufactures nes	0.32	0.28	0.2	-22.82
16	T-shirts	0.15	0.12	0.18	7.7
17	Travel Goods, Bags etc.	0.1	0.2	0.15	19.38
18	Stuffed Toys	0.17	0.11	0.13	-16.02
19	Women's Outerwear	0.16	0.05	0.1	-23.16
20	Gloves, Mitts & Mittens of Leather		0.01	0.08	
	Other Products	1.28	1.02	0.67	-32.33
	Total :	51.78	45.46	42.15	-10.29

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM AUSTRIA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Other Textile Articles nes	23.39	26.06	10.56	-39.78
2	Pharmaceutical Products	4.14	5.61	4.54	4.6
3	Meat, preparations of Meat/Fish & Dairy Produce	5.13	3.35	4.27	-9.14
4	Other Paper & Paper Products nes	3.61	2.56	3.86	3.41
5	Other Electrical & Electronic Products	3.39	3.71	1.88	-29.49
6	Non Alcoholic Beverages	1.85	1.41	1.63	-6.22
7	Switches, Boards & Panels	0.71	0.44	1.03	18.32
8	Yarn	1.06	1.1	0.98	-3.77
9	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	0.92	0.01	0.83	-4.92
10	Other Manufactures nes	0.27	0.83	0.76	51.65
11	Electrical Transformers	0.16	0.12	0.7	72.32
12	Other Products of Plastics	0.84	0.65	0.62	-15.19
13	Inorganic Chemicals	0.14	0.09	0.56	68.91
14	Other Products of Base Metal	0.39	0.51	0.55	17.1
15	Other Ceramic Products		0.73	0.45	
16	Other Chemical Products	0.14	0.34	0.35	46.19
17	Tea Bagging, Packing, Cleaning, Weighing Machines	0.09	0.16	0.27	53.79
18	Woven Fabrics	0.12	0.1	0.21	29.01
19	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	0.18	0.08	0.17	-4.25
20	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.05	0.09	0.15	59.47
	Other Products	2.6	4.2	1.02	-46.76
	Total :	49.18	52.15	35.39	-16.45

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO AUSTRIA

- Apparel
- Plastics & rubber
- Tea & mate
- Spices
- Machinery, electricity
- Food products n.e.s. (processed or preserved)
- Textile products n.e.s.
- Fruits
- Metal products
- Fish & shellfish
- Jewellery & precious metal articles
- Bicycles, carriages & parts

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO AUSTRIA- 2024

No	Company Details	Products Exported within this Period
1	GLOBAL SPORTS LANKA PVT LTD	Other Toys, Games & Sport Requisites
2	VARIOSYSTEMS PVT LTD	Insulated Wires and Cables, Switches, Boards & Panels, Other Electrical & Electronic Products, Woven Fabrics
3	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)
4	AQUA DYNAMICS PVT LTD	Other Toys, Games & Sport Requisites, Aircrafts & Parts, Travel Goods, Bags etc., Other Manufactures nes
5	MICHELIN LANKA PVT LTD	Motor Vehicles & Parts
6	AERO DYNAMICS PVT LTD	Aircrafts & Parts, Travel Goods, Bags etc., Gaskets, Washers, Seals etc. of Hard Rubber, Other Manufactures nes
7	GPV LANKA PVT LTD	Other Electrical & Electronic Products, Switches, Boards & Panels, Telephone Sets, Audio/Video Equipment & Parts
8	STASSEN INTERNATIONAL PVT LTD	Tea Packets, Plants and Parts of Plants
9	STASSEN EXPORTS PVT LTD	Tea Packets
10	P C E LANKA PVT LTD	Switches, Boards & Panels
11	CABLE SOLUTIONS PVT LTD	Insulated Wires and Cables
12	KANDETIYA AGRO PRODUCTS PVT LTD	Coconut Cream
13	S ST CLAIR TEAS PVT LTD	Tea in Bulk, Tea Packets
14	BODYLINE TRADING PVT LTD	Men's and Women's Under Garments , T-shirts, Women's Outerwear
15	RICHARD PEIRIS EXPORTS PLC	Gaskets, Washers, Seals etc. of Hard Rubber

Source: Sri Lanka Customs