

MARKET AND COUNTRY BRIEF ON Bhutan 2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & BHUTAN

The Bhutan is the 210th export destination for Sri Lanka. Total export value from Sri Lanka to Bhutan was USD 195 in 2024 and total imports from Bhutan to Sri Lanka for the same period were USD 21756. Bhutan is the 147th import origin for Sri Lanka in 2024.

Sri Lanka's exports to Bhutan has decreased by 91% in 2024 when compared to the year 2023. Imports from Bhutan has increased in 2024 when compared to the year 2023.

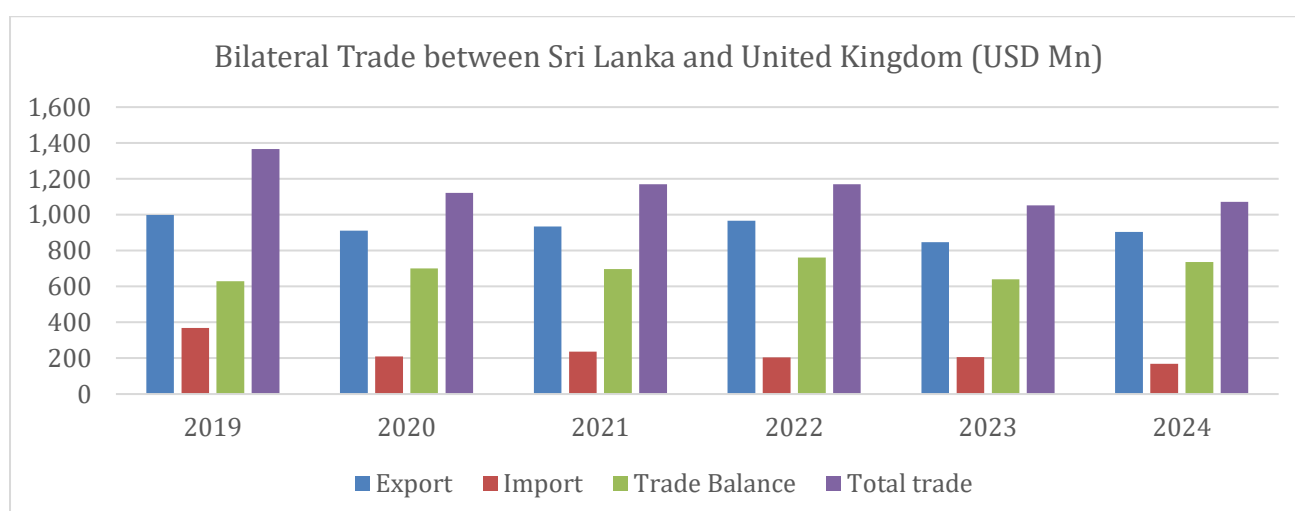
Sri Lanka's main export products to Bhutan in 2024 were Jewellery Boxes, Cloth Hangers and Handicraft. Sri Lanka's main imported products from Bhutan in 2024 were Alcoholic Beverages, Rubber Plates, Sheets Rods of Vulcanised or Unhardened Rubber, Products of Plastics, Products of Base Metal, Ceramic Products and Electrical & Electronic Products.

Sri Lanka's main import products from Bhutan in 2024 were Alcoholic Beverages, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Other Products of Plastics, Works of Art, Collectors Pieces, Other Products of Base Metal, Other Ceramic Products, Other Electrical & Electronic Products, Telephone Sets, Audio/Video Equipment & Parts.

2. SRI LANKA'S BILATERAL TRADE WITH BHUTAN (2019-2024)

Values in USD

Year	Export	Import	Trade Balance	Total trade
2019	-	108	108	-
2020	384,790	20	384,770	384,810
2021	28,275	1,283	26,992	29,558
2022	833,829	468	833,361	834,297
2023	2,124	-	2,124	2,124
2024	195	21,756	-21,561	21,951



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO BHUTAN (2022-2024)

Values in USD

No	Product	2022	2023	2024	% Avg. Growth
1	Jewellery Boxes, Cloth Hangers and Handicraft	-	-	195	-
2	Aircrafts & Parts	-	2,124	-	-
3	New Stamps, Cheque Forms, Banknotes, etc	833,829	-	-	-
	Total :	833,829	2,124	195	-417.94

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM BHUTAN (2022-2024)

Values in USD

No	Product	2022	2023	2024	% Avg. Growth
1	Alcoholic Beverages	-	-	15,913	-
2	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	-	-	1,346	-
3	Products of Plastics	-	-	1,331	-
4	Works of Art, Collectors Pieces	-	-	1,213	-
5	Products of Base Metal	-	-	1,112	-
6	Ceramic Products	-	-	525	-
7	Electrical & Electronic Products	-	-	274	-
8	Telephone Sets, Audio/Video Equipment & Parts	-	-	41	-
9	Sugars, Sugar Confectionery & Bakery Products	117	-	-	-
10	Printed Books & Printed Matter	115	-	-	-
11	Footwear	110	-	-	-
12	Cocoa and Cocoa Preparations	41	-	-	-
13	Other Fruits	22	-	-	-
14	Perfumes, Cosmetics, Shampoos & Makeup Preparations	18	-	-	-
15	Miscellaneous Edible Preparations	14	-	-	-
16	Meat, preparations of Meat/Fish & Dairy Produce	13	-	-	-
17	Green Tea	9	-	-	-
18	Coffee	9	-	-	-
	Total :	468	-	21,756	-

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO BHUTAN

- Apparel
- Tea
- Spices
- Wood products
- Fish & Shellfish
- Crops, Tea and Beverages
- Food products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>