

MARKET AND COUNTRY BRIEF

Brazil

2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & BRAZIL

Brazil is the 29th export destination for Sri Lanka. Total export value from Sri Lanka to Brazil was USD 84.70 Mn in 2024 and total imports from Brazil to Sri Lanka for the same period were USD 71 Mn. Brazil is the 32nd import origin for Sri Lanka in 2024.

Sri Lanka's exports to Brazil have increased by 16.03% in 2024 when compared to the year 2023. Imports from Brazil has increased by 52.89% in 2024 when compared to the year 2023.

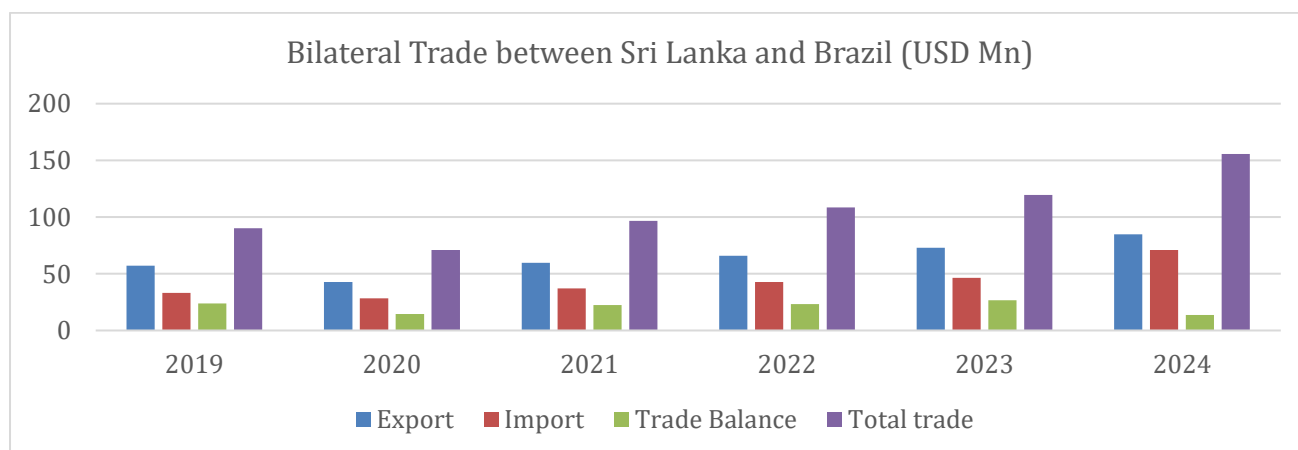
Sri Lanka's main export products to Brazil in 2024 were Pneumatic & Retreated Rubber Tyres & Tubes, Industrial & Surgical Gloves of Rubber, Women's Outerwear, Gloves, Mitts & Mittens of Textile, Petroleum Oils, Men's and Women's Under Garments, Men's Outerwear, Other Electrical & Electronic Products, Activated Carbon, and T-shirts.

Sri Lanka's main imports products from Brazil in 2024 were Sugars, Sugar Confectionery & Bakery Products, Synthetic Rubber, Other Mineral Products, Pharmaceutical Products, Other Paper & Paper Products, Woven Fabrics, Starches, Glues, Enzymes, Unmanufactured Tobacco and Other Products of Base Metal.

2. SRI LANKA'S BILATERAL TRADE WITH BRAZIL (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total Trade
2019	57.03	33.17	23.86	90.20
2020	42.76	28.26	14.49	71.02
2021	59.54	37.10	22.44	96.64
2022	65.79	42.66	23.13	108.45
2023	73.00	46.44	26.56	119.44
2024	84.70	71.00	13.70	155.70



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO BRAZIL (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Industrial & Surgical Gloves of Rubber	18.21	16.9	23.27	12.25
2	Pneumatic & Retreated Rubber Tyres & Tubes	10	17.6	17.85	28.97
3	Women's Outerwear	10.87	9.08	12.1	5.37
4	Gloves, Mitts & Mittens of Textile	6.16	7.88	7.93	12.63
5	Petroleum Oils	1.75	5.27	5.67	58.61
6	Men's and Women's Under Garments	5.45	4.22	2.75	-34.31
7	Men's Outerwear	3.17	1.67	2.38	-14.39
8	Electrical & Electronic Products	0.39	1.54	1.98	81.16
9	T-shirts	2.42	1.25	1.4	-27.25
10	Activated Carbon	0.87	1.31	1.3	20.16
11	Gaskets, Washers, Seals etc. of Hard Rubber	0.5	0.57	1.16	42.19
12	Tea Bagging, Packing, Cleaning, Weighing Machines	0.15	0.25	1	96.28
13	Activewear/Sportswear	0.87	0.77	0.62	-16.71
14	Desiccated Coconut	0.53	0.44	0.54	0.49
15	Toys, Games & Sport Requisites	1.1	0.27	0.44	-45.73
16	Products of Base Metal	-	-	0.39	-
17	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)	0.07	0.49	0.38	81.65
18	Motor Vehicles & Parts	0.1	0.3	0.37	65.46
19	Switches, Boards & Panels	0.36	0.31	0.35	-2.44
20	Coconut Oil	0.1	0.46	0.29	55.33
	Other Products	2.71	2.42	2.54	-3.23
	Total:	65.79	73	84.7	12.63

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM BRAZIL (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Sugars, Sugar Confectionery & Bakery Products	0.03	15.73	22.14	326.48
2	Synthetic Rubber	15.78	9.87	15.06	-2.33
3	Paper & Paper Products nes	0.62	2.89	11.56	146.44
4	Electrical & Electronic Products	0.36	0.63	4.51	126.83
5	Pharmaceutical Products	2.73	3.78	3.17	7.36
6	Mineral Products nes	2.17	4.03	3.04	16.67
7	Woven Fabrics	5.03	1.81	2.63	-32.38
8	Unmanufactured Tobacco	0.34	0.2	1.95	86.77
9	Products of Base Metal	2.42	0.77	1.45	-25.68
10	Starches, Glues, Enzymes	0.4	0.96	1.36	61.29
11	Live Animals	0.3	0.89	1.14	66.38
12	Boat Building	-	-	0.35	-
13	Meat, preparations of Meat/Fish & Dairy Produce	0.82	0.53	0.3	-49.27
14	Yarn	0.22	0.19	0.28	10.24
15	Animal Feed	0.44	0.4	0.26	-26.66
16	Textile Articles nes	-	0.33	0.24	232.28
17	Miscellaneous Edible Preparations	0.08	0.34	0.18	38.01
18	Chemical Products	0.17	0.2	0.17	0.36
19	Footwear	0.21	0.29	0.15	-18.44
20	Inorganic Chemicals	0.3	0.01	0.14	-37.53
	Other Products	10.22	2.59	0.94	-119.13
	Total :	42.66	46.44	71	25.47

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO BRAZIL

- Machinery, electricity
- Plastics & rubber
- Apparel
- Fruits
- Spices
- Vegetal residues & animal feed
- Synthetic textile fabric
- Chemicals
- Food products (processed or preserved)
- Miscellaneous manufactured products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO BRAZIL - 2024

No	Company Details	Products Exported within this Period
1	UNION NORTH PVT LTD	Women's Outerwear, Men's Outerwear
2	SAMSON RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
3	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves
4	DIPPED PRODUCTS PLC	Industrial & Surgical Gloves of Rubber, Mitts & Mittens of Textile
5	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile
6	FERENTINO TYRE CORPORATION PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
7	HANWELLA RUBBER PRODUCTS LTD	Industrial & Surgical Gloves of Rubber
8	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
9	D P L PREMIER GLOVES LTD	Industrial & Surgical Gloves of Rubber, Made-up Clothing Accessories
10	MOCETI INTERNATIONAL PVT LTD	Petroleum Oils
11	MIDAS SAFETY LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
12	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes,
13	MAS CAPITAL PVT LTD	T-shirts, Women's Outerwear, Men's Outerwear
14	OMEGA LINE LTD	Men's and Women's Under Garments , T-shirts, Men's Outerwear
15	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber,Mitts & Mittens of Textile

Source: Sri Lanka Customs