

MARKET AND COUNTRY

BRIEF ON

Ethiopia

2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ETHIOPIA

Ethiopia is the 56th export destination for Sri Lanka. Total export value from Sri Lanka to Ethiopia was USD 19.74 Mn in 2024 and total imports from Ethiopia to Sri Lanka for the same period were USD 0.43 Mn. Ethiopia is the 103rd import origin for Sri Lanka in 2024.

Sri Lanka's exports to Ethiopia has increased by 49% in 2024 when compared to the year 2023. Imports from Ethiopia has also increased in 2024 when compared to the year 2023.

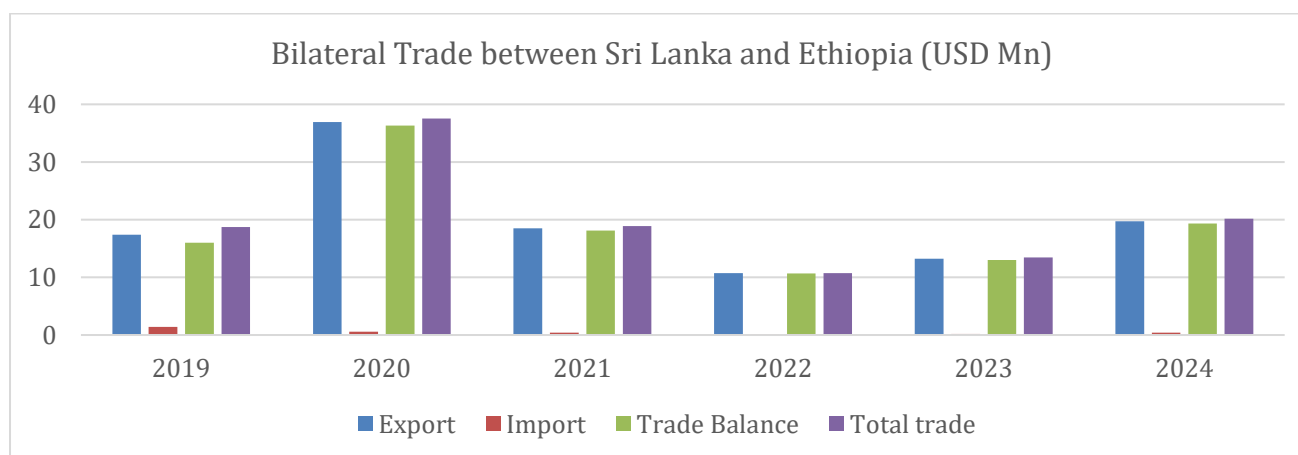
Sri Lanka's main export products to Ethiopia in 2024 were Knitted Fabrics, Woven Fabrics, Textile Articles, Paper Products, Cartons, Boxes & Bags, Labels Printed or Not, Plastics Products, Telephone Sets, Audio/Video Equipment & Parts, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Printed Books & Printed Matter.

Sri Lanka's main imports products from Ethiopia in 2024 were Raw hides & skins, Hosiery Knitted Fabrics, Condiments, Spices and spice mixture, Ornamental fish, chemical products, Foliage, Articles of Stones, Woven Fabrics, Foliage, Textile Articles, Men's Outerwear, Men's and Women's Under Garments.

2. SRI LANKA'S BILATERAL TRADE WITH ETHIOPIA (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	17.37	1.38	15.99	18.75
2020	36.94	0.60	36.34	37.54
2021	18.50	0.39	18.11	18.89
2022	10.72	0.03	10.69	10.75
2023	13.24	0.21	13.03	13.45
2024	19.74	0.43	19.31	20.17



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO ETHIOPIA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Knitted Fabrics	2.41	3.57	11.35	77.53
2	Textile Articles	1.59	1.14	1.17	-15.05
3	Paper & Paper Products	0.65	1	1.09	26.04
4	Telephone Sets, Audio/Video Equipment & Parts	0.21	0.6	1.09	83.52
5	Woven Fabrics	1.58	1.98	0.81	-33.41
6	Printed Books & Printed Matter	0.51	0.5	0.8	22.75
7	Cartons, Boxes & Bags	0.92	0.96	0.74	-10.98
8	Buttons, Studs, Fasteners & Similar Products	0.53	0.11	0.59	5.35
9	Labels Printed or Not	0.62	0.79	0.42	-19.55
10	Products of Plastics	0.71	0.64	0.42	-26.46
11	Chemical Products	0.12	0.11	0.39	60.76
12	Yarn	0.36	0.46	0.17	-36.81
13	Sacs & Bags of Plastics	0.1	0.2	0.17	27.41
14	Made-up Clothing Accessories	-	0.51	0.13	-
15	Starches, Glues, Enzymes	0.04	0.05	0.08	30.21
16	Products of Base Metal	0.06	0.16	0.06	-2.39
17	Animal Feed	-	-	0.05	-
18	Soap, Washing Preparations, Waxes, Candles etc.	0.11	0.03	0.04	-43.27
19	Electrical & Electronic Products	0.05	0.13	0.04	-8.97
20	Inorganic Chemicals	0.01	0.04	0.04	71.34
	Other Products	0.16	0.26	0.09	-28.79
	Total:	10.72	13.24	19.74	30.55

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ETHIOPIA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Condiments	0.2	0.04	0.17	-7.7
2	Raw Hides & Skins	-	-	0.08	-
3	Hosiery	-	-	0.08	-
4	Knitted Fabrics	-	0.05	0.08	-
5	Spices and Spice Mixtures	-	-	0.01	-
6	Articles of Stones	0.02	0.01	0.01	-74.67
7	Ornamental Fish	-	-	0.01	-
8	Foliage	-	-	-	-
9	Woven Fabrics	-	-	-	2.41
10	Chemical Products	-	-	-	99.78
	Other Products	0.01	0.1	-	-39.93
	Total:	0.23	0.21	0.43	31.52

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO ETHIOPIA

- Apparel
- Plastics & rubber
- Machinery, electricity
- Food products
- Spices
- Vegetal residues & animal feed
- Synthetic textile fabric
- Textile and Textile fabric
- Metal products
- Paper products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO ETHIOPIA- 2024

No	Company Details	Products Exported within this Period
1	TEEJAY LANKA PLC	Knitted Fabrics
2	R- PAC PRINTCARE LANKA PVT LTD	Telephone Sets, Audio/Video
3	OMEGA LINE LTD	Knitted Fabrics
4	NEW LIFE LITERATURE PVT LTD	Printed Books, Printed Matter
5	NATURUB EXPORTS INTERNATIONAL PVT LTD	Woven Fabrics, Knitted Fabrics
6	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Paper Products, Textile
7	HAYLEYS FABRIC PLC	Knitted Fabrics
8	OCEAN LANKA PVT LTD	Knitted Fabrics
9	Y K K LANKA PVT LTD	Buttons, Studs, Fasteners
10	ORIT TRADING LANKA PVT LTD	Textile Articles, Plastics
11	BEST PACIFIC TEXTILES LANKA PVT LTD	Knitted Fabrics, Woven Fabrics
12	AVERY DENNISON LANKA PVT LTD	Textile Articles
13	COATS THREADS EXPORTS PVT LTD	Other Textile Articles
14	CHECKPOINT APPAREL LABELS LANKA PVT LTD	Telephone Set
15	AMERICAN & EFIRD LANKA PVT LTD	Other Textile Articles

Source: Sri Lanka Customs