

MARKET AND COUNTRY

BRIEF ON

Finland

2024



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
April 2025

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & FINLAND.....	1
2. SRI LANKA'S BILATERAL TRADE WITH FINLAND (2019-2024)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO FINLAND (2022-2024)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM FINLAND (2022-2024)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO FINLAND.....	4
6. TOP SRI LANKAN EXPORTERS TO FINLAND - 2024.....	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & FINLAND

Finland is the 73rd export destination for Sri Lanka. The total export value from Sri Lanka to Finland was USD 9.34 Mn. in 2024 and total imports from Finland to Sri Lanka for the same period were USD 16.38 Mn. Finland is the 47th import origin for Sri Lanka.

Sri Lanka's exports to Finland has decreased by 11% in 2024 when compared to the year 2023. Imports from Finland has increased by 27% in 2024 when compared to the year 2023.

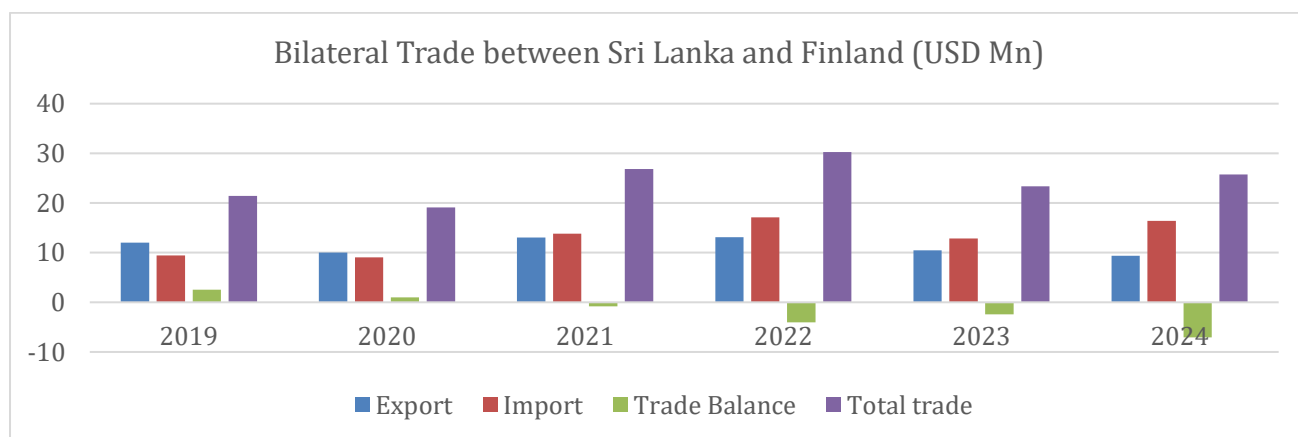
Sri Lanka's main export products to Finland in 2024 were Gloves, Mitts & Mittens of Textile, Activated Carbon, Tea Packets, Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber, Transport Equipment, Bicycles Not Motorized, Women's Outerwear, Active wear/Sportswear, and Miscellaneous Edible

Sri Lanka's main import products from Finland in 2024 were Paper & Paper Products nes, Printed Books & Printed Matter, Switches, Boards & Panels, Electrical & Electronic Products, Wood & Wooden Products, Electrical Transformers, Starches, Glues, Enzymes, Starches, Glues, Enzymes, Chemical Products, Boilers, Piston Engines, Pumps & Vacuum Pumps, Pharmaceutical.

2. SRI LANKA'S BILATERAL TRADE WITH FINLAND (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	12.00	9.45	2.55	21.45
2020	10.04	9.05	0.99	19.09
2021	13.03	13.83	-0.8	26.86
2022	13.11	17.13	-4.02	30.24
2023	10.45	12.88	-2.43	23.33
2024	9.34	16.38	-7.04	25.72



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO FINLAND (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Gloves, Mitts & Mittens of Textile	3.41	3.09	1.83	-31.17
2	Activated Carbon	0.96	2.08	1.33	16.22
3	Pneumatic & Retreated Rubber Tyres & Tubes	1.13	1.08	1.05	-3.66
4	Gaskets, Washers, Seals etc. of Hard Rubber	0.22	0.14	0.9	69.62
5	Tea Packets	0.71	0.98	0.69	-1.21
6	Transport Equipment	-	-	0.63	-
7	Bicycles Not Motorized	3.11	0.88	0.52	-89.05
8	Women's Outerwear	0.07	-	0.51	100.43
9	Activewear/Sportswear	0.01	-	0.35	187.29
10	Miscellaneous Edible Preparations	0.15	0.15	0.29	33.17
11	Tea in Bulk	0.25	0.11	0.24	-1.01
12	Coco Peat, Fiber Pith & Moulded products	0.04	0.06	0.16	70.91
13	Motor Vehicles & Parts	0.35	0.27	0.13	-48.67
14	Tea	0.23	0.06	0.1	-38.67
15	Liquid Coconut Milk	0.01	0.06	0.07	93.86
16	Articles of Stones	-	0.19	0.06	-
17	Plants and Parts of Plants	-	0.03	0.06	168.23
18	Textile Articles	-	0.01	0.05	145.11
19	Rice	-	-	0.05	-
20	Organic Chemicals	0.04	0.07	0.04	7.59
	Other Products	2.43	1.19	0.27	-110.36
	Total :	13.11	10.45	9.34	-16.95

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM FINLAND (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Paper & Paper Products	10.15	3.03	5.1	-34.4
2	Printed Books & Printed Matter	-	-	1.81	433.69
3	Switches, Boards & Panels	0.39	1.32	1.7	73.7
4	Electrical & Electronic Products	1.66	3.32	1.32	-11.42
5	Wood & Wooden Products	0.41	0.22	0.86	36.36
6	Electrical Transformers	1.38	0.28	0.83	-25.51
7	Starches, Glues, Enzymes	0.34	0.93	0.78	42.04
8	Chemical Products	0.55	0.41	0.68	10.54
9	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.31	0.81	0.61	33.37
10	Pharmaceutical Products	0.34	0.81	0.48	17.98
11	Products of Base Metal	0.08	0.02	0.39	79.56
12	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	-	0.03	0.21	-
13	Manufactures nes	0.19	0.04	0.18	-2.71
14	Tea Bagging, Packing, Cleaning, Weighing Machines	0.11	0.17	0.17	19.75
15	Products of Plastics	0.15	0.06	0.13	-6.79
16	Metal Furniture & Seats	0.03	0.35	0.12	74.13
17	Sugars, Sugar Confectionery & Bakery Products	0.14	0.08	0.12	-6.71
18	Gaskets, Washers, Seals etc. of Hard Rubber	0.01	0.05	0.11	140.05
19	Textile Articles nes	0.02	0.07	0.1	71.46
20	Woven Fabrics	-	-.	0.1	326.2
	Other Products	0.88	0.87	0.59	-19.84
	Total :	17.13	12.88	16.38	-2.23

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO FINLAND

- Apparel
- Plastics & rubber
- Tea & Mate
- Spices
- Textile products
- Fruits
- Machinery, electricity
- Chemicals
- Metal products
- Food products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO FINLAND - 2024

No	Company Details	Products Exported within this Period
1	MIDAS SAFETY LANKA PVT LTD	Gloves, Mitts & Mittens of Textile
2	MICHELIN LANKA PVT LTD	Gaskets, Washers, Seals etc. of Hard Rubber, Pneumatic & Retreated Rubber Tyres & Tubes,
3	INTERFASHION PVT LTD	Women's Outerwear, Activewear/Sportswear
4	MANISHA EN CARBON PVT LTD	Activated Carbon
5	ASIA BIKE INDUSTRIAL LTD	Transport Equipment, Bicycles Not Motorized
6	SAMSON BIKES PVT LTD	Bicycles Not Motorized, Transport Equipment, of Hard Rubber, Products of Base Metal, Nails, Screws
7	HAYCARB PLC	Activated Carbon
8	ANVERALLY & SONS PVT LTD	Tea in Bulk, Tea Packets, Other Tea
9	BOGAWANTALAWA TEA CEYLON PVT LTD	Miscellaneous Edible Preparations, Tea Packets
10	LAUGFS CORPORATION RUBBER LTD	Pneumatic & Retreated Rubber Tyres & Tubes
11	QUICK TEA PVT LTD	Tea Packets
12	GLOBAL RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
13	AMAZON TRADING PVT LTD	Miscellaneous Edible Preparations, Tea Packets, Sacs & Bags of Plastics
14	ADAMEXPO	Tea Packets, Plants and Parts of Plants
15	BOTANICOIR LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products

Source: Sri Lanka Customs