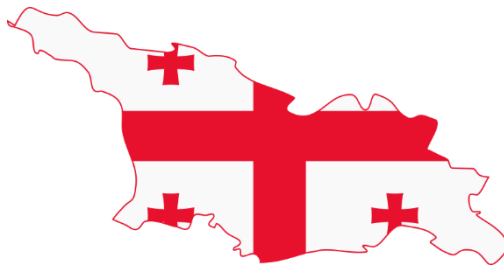


MARKET AND COUNTRY

BRIEF ON

Georgia

2024



PREPARED BY
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & GEORGIA

Georgia is the 91st export destination for Sri Lanka. Total export value from Sri Lanka to Georgia was USD 4.8 Mn in 2024 and total imports from Georgia to Sri Lanka for the same period were USD 0.07 Mn. Georgia is the 127th import origin for Sri Lanka in 2024.

Sri Lanka's exports to Georgia has decreased by 13% in 2024 when compared to the year 2023. Imports from Georgia has also decreased by 31% in 2024 when compared to the year 2023.

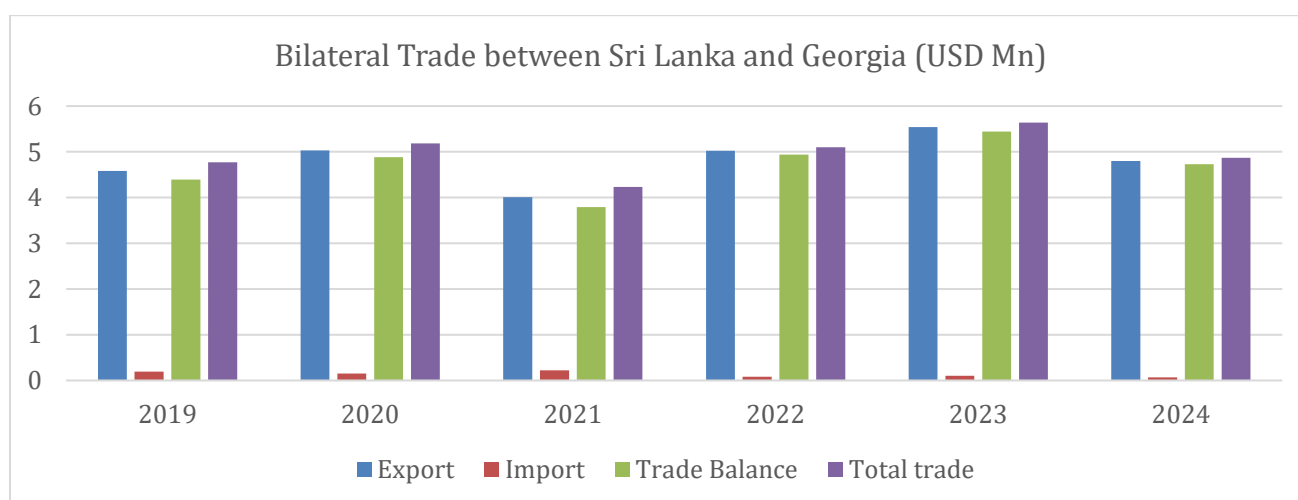
Sri Lanka's main export products to Georgia in 2024 were Tea Packets, Vegetable Plaiting Materials and Vegetable Products, Tea in Bulk, Coco Peat, Fiber Pith & Moulded products, Ornamental Fish, Coconut Oil, Activated Carbon, Desiccated Coconut, Transport Equipment, and Coconut Water.

Sri Lanka's main imports products from Georgia in 2024 were Tools, Implements, Cutlery & Parts, Plastic Products, Coco Peat, Fiber Pith & Moulded products, Boilers, Piston Engines, Pumps & Vacuum Pumps, Electrical & Electronic Products and Cocoa and Cocoa.

2. SRI LANKA'S BILATERAL TRADE WITH GEORGIA (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	4.58	0.19	4.39	4.77
2020	5.03	0.15	4.88	5.18
2021	4.01	0.22	3.79	4.23
2022	5.02	0.08	4.94	5.10
2023	5.54	0.10	5.44	5.64
2024	4.80	0.07	4.73	4.87



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO GEORGIA (2022-2024)

All Values in USD Thousands

No	Product	2022	2023	2024	% Avg. Growth
1	Tea Packets	1,922.51	2,435.34	1,962.94	1.04
2	Tea in Bulk	172.55	898.51	1,377.03	103.85
3	Vegetable Materials and Vegetable Products	231.24	1,248.67	594.23	47.19
4	Activated Carbon	1,494.40	70.16	231.53	-93.24
5	Coco Peat, Fiber Pith & Moulded products	548.39	392.73	142.09	-67.53
6	Pneumatic & Retreated Rubber products	68.77	-	113.09	-
7	Industrial & Surgical Gloves of Rubber	-	-	99.73	-
8	Petroleum Oils	-	-	88.37	-
9	Ornamental Fish	273.82	242.14	54.59	-80.63
10	Coconut Oil	66.81	74.86	32.97	-35.32
11	Coconut Water	14.27	16.53	25.98	29.96
12	Frozen Fish	14.21	7.64	22.6	23.21
13	Tea	11.66	5.65	12.2	2.27
14	Instant Tea	-	-	11.12	-
15	Miscellaneous Edible Preparations	11.06	10.36	7.77	-17.61
16	Sacs & Bags of Plastics	1.82	7.54	4.91	49.64
17	Envelopes, Letter Cards, Post Cards	3.75	10.87	4.71	11.42
18	Pharmaceutical Products	1.31	-	3.84	-
19	Crabs	-	1.16	3.14	-
20	Edible Fish	12.57	1.15	2.54	-79.89
	Other Products	166.51	121.59	7.8	-153.08
	Total:	5,015.66	5,544.92	4,803.18	-2.16

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM GEORGIA (2022-2024)

All Values in USD Thousands

No	Product	2022	2023	2024	% Avg. Growth
1	Perfumes, Cosmetics	0.91	-	33.76	-
2	Products of Plastics	45.92	15.61	15.42	-54.55
3	Electrical & Electronic Products	21.13	6.37	13.25	-23.32
4	Rubber Plates, Unhardened Rubber	0.25	0.3	5.66	156.62
5	Vegetables	-	-	1.89	-
6	Switches, Boards & Panels	0.81	-	1.61	-
7	Chemical Products	-	-	1.29	-
8	Alcoholic Beverages	-	-	1.23	-
9	Labels Printed or Not	0.91	-	0.65	-
10	Electrical Transformers	0.83	-	0.05	-
11	Nails, Screws, Bolts & Nuts of Metal	-	0.2	0.03	-
12	Miscellaneous Edible Preparations	1.5	0.75	0.03	-195.83
13	Tools, Implements, Cutlery & Parts	1.73	47.77	-	-
14	Coco Peat, Fiber Pith & Moulded products	-	14.58	-	-
15	Boilers, Piston Engines,	0.3	7.19	-	-
16	Manufactures	3.19	6.45	-	-
17	Cocoa and Cocoa Preparations	1.76	2.03	-	-
18	Tea Bagging, Packing, Cleaning, Machines	-	0.92	-	-
19	Telephone Sets, Audio/Video Equipment	-	0.42	-	-
20	Non- Alcoholic Beverages	-	0.15	-	-
	Other Products	1.5	0.27	-	-
	Total:	80.73	103	74.87	-3.77

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO GEORGIA

- Apparel
- Plastics & rubber
- Fruits
- Metal products
- Vegetal residues & animal feed
- Machinery, electricity
- Spices
- Paper products
- Ceramic articles

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO GEORGIA - 2024

No	Company Details	Products Exported within this Period
1	STASSEN EXPORTS PVT LTD	Tea in Bulk
2	AKBAR BROTHERS PVT LTD	Tea Packets, Sacs & Bags of Plastics
3	MABROC TEAS PVT LTD	Tea Packets, Other Tea
4	HAYLEYS FIBRE PLC	Vegetable Products
5	TEA HOUSE PVT LTD	Tea Packets, Sacs & Bags of Plastics
6	CHAS P HAYLEY & CO PVT LTD	Vegetable Products
7	HAYCARB PLC	Activated Carbon
8	REGENCY TEAS PVT LTD	Tea Packets
9	GEORGE STEUART TEAS PVT LTD	Tea Packets
10	QUICK TEA PVT LTD	Tea Packets, Post Cards, Sacs
11	EXPOTEAS CEYLON PVT LTD	Tea in Bulk
12	DILMAH CEYLON TEA COMPANY PLC	Tea Packets
13	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
14	D P L PREMIER GLOVES LTD	Industrial & Gloves of Rubber
15	MERIDIAN EXPORTS PVT LTD	Tea Packets

Source: Sri Lanka Customs