

# **MARKET AND COUNTRY**

## **BRIEF ON**

# **Germany**

## **2024**



**PREPARED BY**  
**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & GERMANY

Germany is the 04<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Germany was USD 628.25 Mn in 2024 and total imports from Germany to Sri Lanka for the same period were USD 299.41 Mn. Germany is the 13<sup>th</sup> import origin for Sri Lanka in 2024.

Sri Lanka's exports to Germany have increased by 7% in 2024 compared to the year 2023. Imports from Germany has increased by 17% in 2024 when compared to the year 2023.

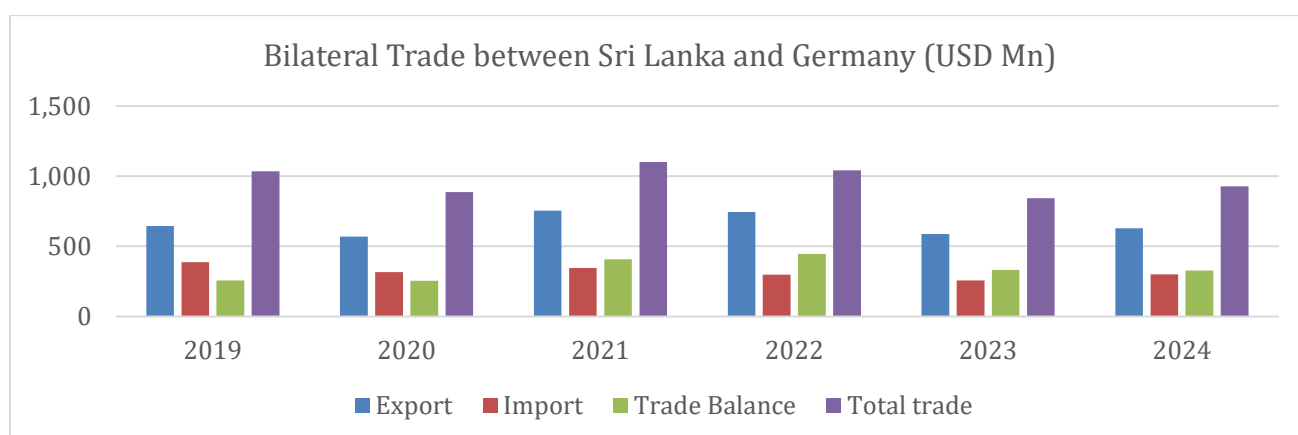
Sri Lanka's main export products to Germany in 2024 were Men's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes, Gloves, Mitts & Mittens of Textile, Women's Outerwear, Men's and Women's Under Garments, Electrical & Electronic Products, Tea in Bulk, Liquid Coconut Milk, T-shirts, and Frozen Fish.

Sri Lanka's main imports products from Germany in 2024 were Other Electrical & Electronic Products, Other Paper & Paper Products, Chemical Products, Products of Plastics, Woven Fabrics, Other Manufactures, Switches, Boards & Panels, Products of Base Metal, Pharmaceutical Products, and Motor Vehicles & Parts.

## 2. SRI LANKA'S BILATERAL TRADE WITH GERMANY (2019-2024)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2019	645.74	388.04	257.7	1033.78
2020	570.39	316.04	254.35	886.43
2021	754.11	346.67	407.44	1100.78
2022	744.57	297.28	447.29	1041.85
2023	587.4	255.97	331.43	843.37
2024	628.25	299.41	328.84	927.66



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO GERMANY (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Men's Outerwear	74.59	54.21	62.83	-8.58
2	Pneumatic & Retreated Rubber Tyres & Tubes	61.73	54.01	56.18	-4.71
3	Men's and Women's Under Garments	77.26	40.96	50.57	-21.19
4	Women's Outerwear	64.41	41.89	48.71	-13.97
5	Gloves, Mitts & Mittens of Textile	48.77	46.84	47.4	-1.42
6	Liquid Coconut Milk	24.85	23.34	29.33	8.29
7	Industrial & Surgical Gloves of Rubber	29.4	21.31	29.11	-0.49
8	Tea in Bulk	22.07	23.67	23.87	3.92
9	Frozen Fish	20.98	21.86	23.31	5.25
10	T-shirts	43.07	22.68	22.94	-31.5
11	Electrical & Electronic Products	25.36	24.95	21.12	-9.15
12	Made-up Textile Articles	22.07	19.31	18.74	-8.17
13	Motor Vehicles & Parts	28.05	19.78	17.97	-22.25
14	Tea Packets	15.31	12.11	14.37	-3.19
15	Toys, Games & Sport Requisites	13.15	9.44	10.38	-11.84
16	Stuffed Toys	10.44	8.88	9.35	-5.52
17	Activated Carbon	8.09	6.91	9.22	6.56
18	Articles Apparel & Clothing of Leather	9.78	13.34	9.06	-3.85
19	Hosiery	7.78	6.81	8.39	3.82
20	Coconut Oil	7.57	7.29	7.53	-0.3
	Other Products	129.85	107.83	107.9	-9.26
	<b>Total :</b>	<b>744.57</b>	<b>587.4</b>	<b>628.25</b>	<b>-8.49</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM GERMANY (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Electrical & Electronic Products	64.64	74.68	63.49	-0.9
2	Chemical Products	20.79	16.62	22.98	4.99
3	Sugars, Sugar Confectionery & Bakery Products	0.28	3.34	21.44	217.03
4	Motor Vehicles & Parts	2.4	6.63	20.48	107.28
5	Paper & Paper Products nes	10.8	18.82	20.11	31.09
6	Pharmaceutical Products	42.59	7.87	12.61	-60.87
7	Products of Plastics	13.87	10.99	10.46	-14.11
8	Boilers, Piston Engines, Pumps & Vacuum Pumps	6.96	5.32	10.02	18.2
9	Other Manufactures nes	9.86	9.8	9.89	0.15
10	Switches, Boards & Panels	10.13	9.26	8.07	-11.37
11	Woven Fabrics	10.15	10.07	7.97	-12.08
12	Tea Bagging, Packing, Cleaning, Weighing Machines	10.11	5.5	7.74	-13.35
13	Products of Base Metal	8.89	9.02	6.91	-12.59
14	Miscellaneous Edible Preparations	5.57	5.23	5.61	0.35
15	Animal Feed	1.24	2.2	4.55	65.06
16	Paints, Varnishes and Dyeing Extracts	4.07	3.27	4.53	5.27
17	Soap, Washing Preparations, Waxes, Candles etc.	4.55	3.44	4.42	-1.45
18	Textile Articles	4.55	3.31	3.86	-8.27
19	Scrap of Ferrous, Aluminum, Copper & Other Metals	1	3.45	3.53	62.97
20	Organic Chemicals	5.91	4.18	3.31	-28.98
	Products	58.91	42.97	47.45	-10.82
	<b>Total :</b>	<b>297.28</b>	<b>255.97</b>	<b>299.41</b>	<b>0.36</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO GERMANY

- Apparel
- Spices
- Fruits
- Tea & mate
- Textile products
- Food products (processed or preserved)

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO GERMANY- 2024

No	Company Details	Products Exported within this Period
1	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Bolts & Nuts of Metal
2	BRANDIX APPAREL PVT LTD	Men's and Women's Under Garments, T-shirts, Women's Outerwear, Garments
3	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles, Made-up Clothing Accessories, Yarn
4	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, Activewear/Sportswear,
5	DIAL TEXTILE INDUSTRIES PVT LTD	Men's Outerwear, Made-up Clothing Accessories
6	EU RETEC PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
7	NORTH MANUFACTURING PVT LTD	Made-up Textile Articles, Woven Fabrics, Other Products of Plastics, Travel Goods, Bags etc.
8	EMJAY INTERNATIONAL PVT LTD	Men's and Women's Under Garments, Activewear/Sportswear, Cartons, Boxes & Bags,
9	MAS CAPITAL PVT LTD	T-shirts, Women's Outerwear, Warm Cloths (Labels Printed or Not, Other Paper & Paper Products nes,
10	AQUA DYNAMICS PVT LTD	Toys, Games & Sport Requisites, Travel Goods, Bags etc., Aircrafts & Parts, Gaskets, Washers, Seals etc.
11	MIDAS SAFETY LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile, Cartons, Boxes & Bags
12	LANKA LEATHER FASHION PVT LTD	Articles Apparel & Clothing of Leather, Raw Hides & Skins
13	FLINTEC TRANSDUCERS PVT LTD	Other Electrical & Electronic Products
14	PARADISE TOYS PVT LTD	, Made-up Textile Articles Mattresses & Mattress Supporters, Babies' Garments, O., Knitted Fabrics,
15	LALAN RUBBERS PVT LTD	Gloves, Mitts & Mittens of Textile, Gaskets, Washers, Seals etc. of Hard Rubber, Cinnamon

*Source: Sri Lanka Customs*