

MARKET AND COUNTRY

BRIEF ON

Ireland

2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & IRELAND

Ireland is the 27th export destination for Sri Lanka. Total export value from Sri Lanka to Ireland was USD 88.96 Mn in 2024 and total imports from Ireland to Sri Lanka for the same period were USD 14.07 Mn. Ireland is the 51st import origin for Sri Lanka in 2024.

Sri Lanka's exports to Ireland have increased by 10.80% in 2024 when compared to the year 2023. Imports from Ireland has decreased by 25.12% in 2024 when compared to the year 2023.

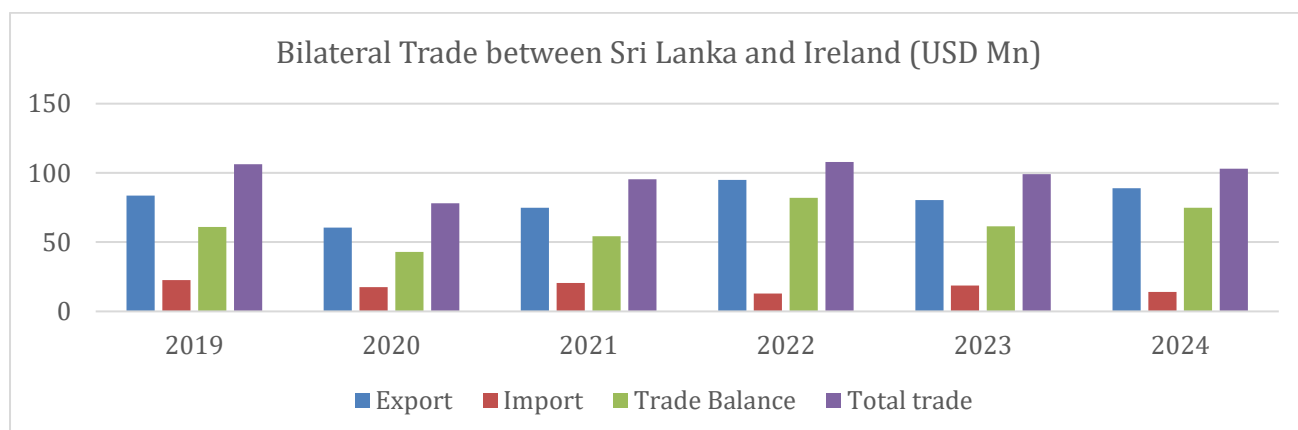
Sri Lanka's main export products to Ireland in 2024 were Instant Tea, Babies' Garments, Pneumatic & Retreated Rubber Tyres & Tubes, Men's and Women's Under Garments, Women's Outerwear, Other Manufactures nes, Motor Vehicles & Parts, Other Electrical & Electronic Products, Gloves, Mitts & Mittens of Textile, Instant Tea.

Sri Lanka's main imports products from Ireland in 2024 were Other Electrical & Electronic Products, Pharmaceutical Products, Alcoholic Beverages, Meat, preparations of Meat/Fish & Dairy Produce, Starches, Glues, Pulp of Wood, Waste & Scrap of Paper/Paper Boards, Animal Feed, Plywood, Densified/Particle Boards.

2. SRI LANKA'S BILATERAL TRADE WITH IRELAND (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	83.66	22.62	61.04	106.28
2020	60.44	17.57	42.87	78.01
2021	74.77	20.53	54.24	95.30
2022	94.91	12.96	81.95	107.87
2023	80.29	18.79	61.50	99.08
2024	88.96	14.07	74.89	103.03



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO IRELAND (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Babies' Garments	16.62	16.71	23.05	16.37
2	Instant Tea	20.89	24.06	21.97	2.52
3	Pneumatic & Retreated Rubber Tyres & Tubes	7.05	8.16	7.94	5.91
4	Women's Outerwear	14.85	4.9	7.5	-34.17
5	Men's and Women's Under Garments	5.93	5.31	6.96	7.98
6	Other Electrical & Electronic Products	1.63	2.03	5.01	56.1
7	Motor Vehicles & Parts	1.67	2.43	2.5	20.2
8	Warm Cloths (Jerseys, Pullovers etc)	1.85	1.48	2.46	14.12
9	Gloves, Mitts & Mittens of Textile	1.44	1.99	1.87	13.02
10	Other Manufactures nes	5.64	3.46	1.73	-58.99
11	Other Garments nes	1.54	1.19	1.04	-19.85
12	Bicycles Not Motorized	1.07	0.92	0.85	-11.25
13	Liquid Coconut Milk	0.23	0.37	0.6	48.11
14	T-shirts	2.71	1.05	0.58	-76.98
15	Made-up Clothing Accessories	1.4	1.07	0.54	-47.5
16	Furniture & Seats	0.43	0.36	0.53	10.42
17	Men's Outerwear	1.24	0.36	0.48	-47.73
18	Meat, preparations of Meat/Fish & Dairy Produce	-	0.02	0.45	-
19	Industrial & Surgical Gloves of Rubber	0.37	0.46	0.4	4.31
20	Shrimps and Prawns	1.5	1.65	0.39	-67.36
	Other Products	6.87	2.29	2.13	-58.44
	Total :	94.91	80.29	88.96	-3.24

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM IRELAND (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Pharmaceutical Products	5.89	6.03	6.22	2.75
2	Other Manufactures nes	3.01	3.97	5.37	28.89
3	Other Chemical Products	0.16	0.2	0.44	50.98
5	Other Electrical & Electronic Products	0.63	6.87	0.32	-33.87
6	Starches, Glues, Enzymes	0.14	0.2	0.28	34.76
7	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	-	-	0.26	-
8	Animal Feed	0.01	0.03	0.19	134.56
9	Alcoholic Beverages	0.21	0.27	0.18	-6.39
10	Plywood, Densified/Particle Boards	0.2	0.15	0.15	-15.48
11	Meat, preparations of Meat/Fish & Dairy Produce	1.62	0.11	0.14	-122.56
12	Other Products of Plastics	0.07	0.48	0.08	10.2
13	Other Petroleum Products	0.02	0.03	0.05	34.9
14	Tools, Implements, Cutlery & Parts	0.01	0.02	0.04	86.13
15	Telephone Sets, Audio/Video Equipment & Parts	0.02	0.1	0.04	29.34
16	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.11	-	0.04	-48.52
17	Soap, Washing Preparations, Waxes, Candles etc.	0.02	-	0.03	31.33
18	Nails, Screws, Bolts & Nuts of Metal	0.01	-	0.03	81.11
19	Woven Fabrics	0.17	0.17	0.03	-91.12
20	Other Products of Base Metal	0.15	0.01	0.02	-88.69
21	Tea Bagging, Packing, Cleaning, Weighing Machines	-	-	0.02	96.19
	Other Products	0.52	0.15	0.14	-66.17
	Total :	12.96	18.79	14.07	4.12

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO IRELAND

- Apparel
- Tea & mate
- Plastics & rubber
- Spices
- Machinery, electricity
- Vegetal residues & animal feed
- Textile products
- Fruits
- Paper products
- Metal products
- Vegetal textile fibers
- Food products (processed or preserved)
- Wood products
- Beauty products & perfumes
- Fish & shellfish
- Vegetable oils & fats
- Bicycles, carriages & parts

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO IRELAND - 2024

No	Company Details	Products Exported within this Period
1	PREMIUM EXPORTS CEYLON PVT LTD	Instant Tea, Tools, Implements, Cutlery & Parts
2	FIRST STEPS BABYWEAR LANKA PVT LTD	Babies' Garments
3	ELSTEEL PVT LTD	Other Electrical & Electronic Products
4	ORIGINAL APPAREL PVT LTD	Babies' Garments, Women's Outerwear, Warm Cloths, Men's Outerwear, T-shirts,
5	YOKOHAMA TWS TYRES LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
6	MAS FABRICS PVT LTD	Warm Cloths, Other Manufactures nes, Made-up Clothing Accessories, Women's Outerwear
7	RAINBOW FASHIONS PVT LTD	Babies' Garments, Other Garments nes, Men's and Women's Under Garments
8	NOR LANKA MANUFACTURING COLOMBO LTD	Babies' Garments, Other Garments nes, Men's and Women's Under Garments
9	JAY JAY MILLS LANKA PVT LTD	Babies' Garments, Other Garments nes, Women's Outerwear,
10	MAS CAPITAL PVT LTD	Men's and Women's Under Garments, T-shirts, Women's Outerwear, Warm Cloths
11	D 2 CLOTHING PVT LTD	Women's Outerwear
12	MICHELIN LANKA PVT LTD	Motor Vehicles & Parts
13	YOKOHAMA TWS LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
14	RICH LIGHT APPARELS PVT LTD	Babies' Garments, Other Garments nes, Women's Outerwear
15	LANKA GARMENTS MANUFACTURING CO LTD	Men's and Women's Under Garments, Women's Outerwear, Babies' Garments

Source: Sri Lanka Customs