

MARKET AND COUNTRY

BRIEF ON

Kuwait

2024



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2025 January

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & KUWAIT	1
2. SRI LANKA'S BILATERAL TRADE WITH KUWAIT (2019-2024)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO KUWAIT (2022-2024)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM KUWAIT (2022-2024)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO KUWAIT	4
6. TOP SRI LANKAN EXPORTERS TO KUWAIT- 2024.....	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & KUWAIT

Kuwait is the 53rd export destination for Sri Lanka. Total export value from Sri Lanka to Kuwait was USD 26.4 Mn in 2024 and total imports from Kuwait to Sri Lanka for the same period were USD 22.33 Mn. Kuwait is the 44th Import origin for Sri Lanka in 2024.

Sri Lanka's exports to Kuwait has increased by 20% in 2024 when compared to the year 2023. Imports from Kuwait has decreased by a significant amount of 53% in 2024 when compared to the year 2023.

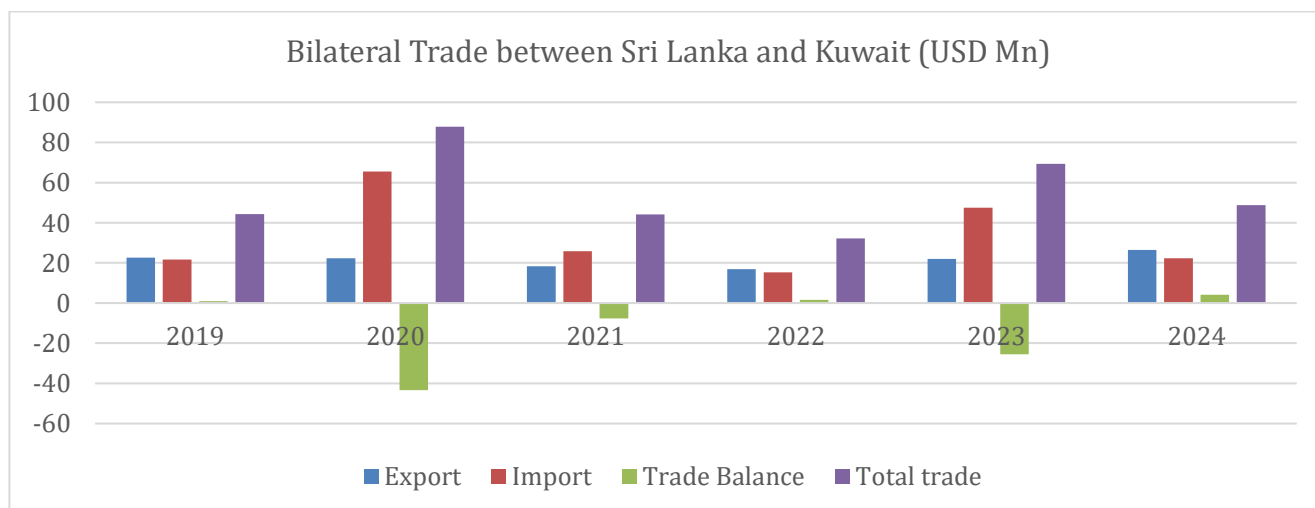
Sri Lanka's main export products to Kuwait in 2024 were Tea Packets, Edible Preparations, Coconut Milk Powder, Pneumatic & Retreated Rubber Tires & Tubes, Cinnamon, Fruits, Foliage, Vegetables, Sugars, Confectionery & Bakery Products, Rice, Men's and women's under garments.

Sri Lanka's main imports products from Kuwait in 2024 were Petroleum Gases, Products of Plastics, Organic Chemicals, Petroleum Oils, Fruits, Automatic data processing machines, Live animals, Edible preparations, Telephone sets, Audio /Video Equipment & parts and Tea.

2. SRI LANKA'S BILATERAL TRADE WITH KUWAIT (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	22.66	21.72	0.94	44.38
2020	22.28	65.59	-43.31	87.87
2021	18.25	25.87	-7.62	44.12
2022	16.88	15.33	1.55	32.21
2023	21.92	47.48	-25.56	69.4
2024	26.4	22.33	4.07	48.73



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO KUWAIT (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Tea Packets	9.19	12.2	13.99	21.04
2	Miscellaneous Edible Preparations	2.25	3.59	6.83	55.44
3	Coconut Milk Powder	0.57	0.67	0.56	-1.22
4	Pneumatic & Retreated Rubber Tyres & Tubes	0.46	0.63	0.49	3.06
5	Cinnamon	0.12	0.14	0.42	61.46
6	Fruits	0.39	0.39	0.38	-0.95
7	Tea in Bulk	0.14	0.2	0.3	38.46
8	Foliage	0.33	0.37	0.27	-10.22
9	Vegetables	0.35	0.41	0.25	-16.03
10	Sugars, Sugar Confectionery & Bakery Products	0.27	0.38	0.23	-8.95
11	Rice	0.12	0.2	0.21	28.53
12	Men's and Women's Under Garments	0.05	0.01	0.21	66.79
13	Cereals and its Products	0.13	0.14	0.18	17.55
14	Liquid Coconut Milk	0.09	0.11	0.17	31.42
15	Edible Fish	0.12	0.19	0.17	17.86
16	Transport Equipment	-	0.16	0.16	-
17	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	0.03	0.03	0.14	75.18
18	Fuel Wood & Charcoal	0.06	0.17	0.14	42.32
19	Ornamental Fish	0.15	0.13	0.13	-5.62
20	Coconut Oil	0.12	0.12	0.11	-2.59
	Other Products	1.94	1.7	1.05	-30.48
	Total:	16.88	21.92	26.4	22.38

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM KUWAIT (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Products of Plastics	12.45	7.98	14.22	6.67
2	Petroleum Gases	-	37.38	5.55	-
3	Organic Chemicals	1.13	1.04	1.98	28
4	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	-	-	0.46	-
5	Inorganic Chemicals	1.27	0.22	0.07	-143.13
6	Petroleum Oils	0.33	0.42	0.03	-121.06
7	Fruits	-	0.01	0.01	-
8	Automatic Data Processing Machines	0.01	-	-	-
9	Miscellaneous Edible Preparations	-	-	-	-
10	Live Animals	-	-	-	-
11	Telephone Sets, Audio/Video Equipment & Parts	-	-	-	-
12	Other Tea	-	-	-	-
13	Tableware & Kitchenware	-	-	-	-
14	Meat, preparations of Meat/Fish & Dairy Produce	-	-	-	-
15	Export Crops	-	-	-	-
16	Electrical Transformers	-	-	-	-
17	Women's Outerwear	-	-	-	-
18	Processed Vegetables, Fruits & Juices	-	-	-	-
19	Other Manufactures	-	-	-	-
20	Footwear	-	-	-	-
	Other Products	0.14	0.43	-	-
	Total :	15.33	47.48	22.33	18.8

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO KUWAIT

- Apparel
- Gemstones & Jewelry
- Plastics & rubber
- Spices and Tea
- Wood products
- Non Alcoholic Beverage
- Metal Products
- Processed foods

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO KUWAIT- 2024

No	Company Details	Products Exported within this Period
1	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
2	FINLAYS COLOMBO LTD	Tea Packets, Tea in Bulk, Tea Bags, Other Tea, Green Tea
3	A F JONES EXPORTERS CEYLON PVT LTD	Tea Packets, Tea in Bulk
4	HARRISONS COLOMBO LTD	Tea Packets
5	CONSOLIDATED BUSINESS SYSTEMS PVT LTD	Sugars, Sugar Confectionery & Bakery Products, Other Edible Fish, Rice, Chilies
6	NESTLE LANKA PLC	Coconut Milk Powder, Miscellaneous Edible Preparations
7	Y A S LANKA PVT LTD	Other Fruits, Other Vegetables, Coconut Oil, Tea Packets
8	EMPIRE TEAS PVT LTD	Tea packets, Tea in bulk
9	IMPERIAL TEA EXPORTS PVT LTD	Tea packets, Cartons, Boxes & bags
10	AKBAR BROTHERS PVT LTD	Tea packets, Sacs and Bags of Plastics, Tea in Bulk
11	ESWARAN BROTHERS EXPORTS PVT LTD	Tea packets, Tea in bulk
12	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tires & Tubes, Motor Vehicles & Parts
13	UNION COMMODITIES PVT LTD	Tea packets, Miscellaneous Edible Preparations
14	LALAN ECO LATEX PVT LTD	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber.
15	ADAMEXPO	Tea packets, Plants and parts of Plants.

Source: Sri Lanka Customs