

MARKET AND COUNTRY BRIEF ON Libya 2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & LIBYA

Libya is the 44th export destination for Sri Lanka. Total export value from Sri Lanka to Libya was USD 42.40 Mn in 2024 and total imports from Libya to Sri Lanka for the same period were USD 0.3Mn. and 108th import origin for Sri Lanka.

Sri Lanka's exports to Libya has increased by 0.52% in 2024 compared to 2023. Imports from Libya also has increase in 2024 compared to year 2023.

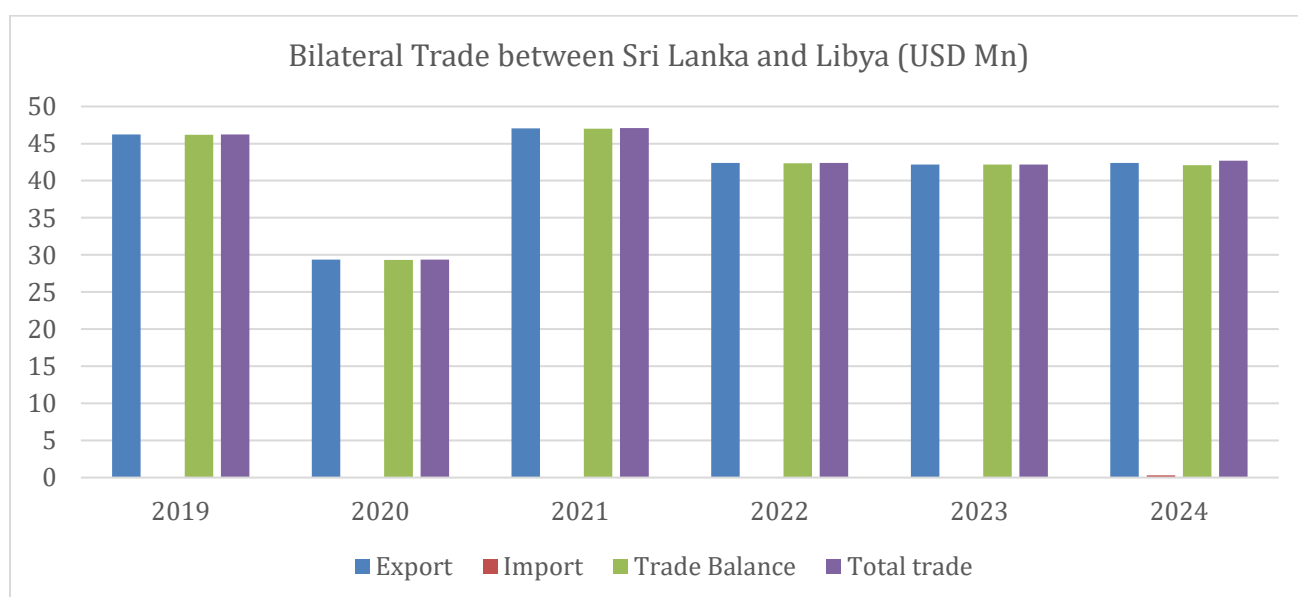
Sri Lanka's main export products to Libya in 2024 were Tea Packets, Cocoa and Cocoa Preparations, Pneumatic & Retreated Rubber Tyres & Tubes, Women's Outerwear, Animal Feed, Men's and Women's Under Garments, Babies' Garments, Defatted Coconut, Sacs & Bags of Plastics, Coconut Oil.

Sri Lanka's main imports products from Libya in 2024 were Fertilizer and Tea packets.

2. SRI LANKA'S BILATERAL TRADE WITH LIBYA (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	46.21	0.01	46.2	46.22
2020	29.35	0.01	29.34	29.36
2021	47.05	0.06	46.99	47.11
2022	42.38	0.01	42.37	42.39
2023	42.18	0.01	42.17	42.19
2024	42.40	0.30	42.10	42.70



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO LIBYA (2022-2024)

All Values in USD Thousands

No	Product	2022	2023	2024	% Avg. Growth
1	Tea Packets	41,486.44	41,781.20	41,247.90	-0.29
2	Petroleum Oils	-	-	516.81	-
3	Women's Outerwear	127.31	24.82	133.80	2.49
4	Travel Goods, Bags etc.	1.94	1.53	117.06	204.98
5	Cocoa and Cocoa Preparations	-	181.54	93.23	-
6	Pneumatic & Retreated Rubber	41.64	75.51	71.9	27.31
7	Men's Outerwear	153.25	3.06	55.49	-50.80
8	Activated Carbon	-	-	45.33	-
9	T-shirts	115.73	7.06	36.63	-57.53
10	Animal Feed	-	18.80	25.68	-
11	Men's and Women's Under Garments	156.67	13.69	24.59	-92.59
12	Activewear/Sportswear	4.86	-	10.56	-
13	Garments	6.19	-	9.61	-
14	Miscellaneous Edible Preparations	-	-	6.21	
15	Sacs & Bags of Plastics	2.54	11.57	3.65	18.10
16	Made-up Textile Articles	1.48	-	1.81	
17	Manufactures	4.02	0.87	1.25	-58.56
18	Gaskets, Washers, Seals etc. of Hard Rubber	-	-	0.92	-
19	Labels Printed or Not	0.27	0.18	0.38	18.27
20	Babies' Garments	132.48	12.42	0.35	-296.34
	Other Products	147.8	50.82	0.89	-255.54
	Total:	42,382.62	42,183.07	42,404.04	0.03

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM LIBYA (2022-2024)

Values in USD Thousands

No	Product	2022	2023	2024	% Avg. Growth
1	Fertilizers	-	-	302.25	-
2	Tea Packets	0.04	0.11	-	-
3	Other Products of Base Metal	-	-	-	-
4	Cartons, Boxes & Bags	-	-	-	-
5	Cocoa and Cocoa Preparations	-	-	-	-
6	Rice	-	-	-	-
7	Miscellaneous Edible Preparations	-	-	-	-
	Total:	0.04	0.12	302.25	440.75

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO LIBYA

- Apparel
- Plastics & rubber
- Fruits
- Spices
- Food products
- Ceramic articles
- Machinery, electricity
- Paper products
- Wood products
- Vegetal textile fibers
- Metal products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO LIBYA- 2024

No	Company Details	Products Exported within this Period
1	ANVERALLY & SONS PVT LTD	Tea Packets, Sacs & Bags of Plastics
2	AKBAR BROTHERS PVT LTD	Tea Packets
3	AKBAR BROTHERS EXPORTS PVT LTD	Tea Packets
4	STASSEN EXPORTS PVT LTD	Tea Packets
5	HARRISONS COLOMBO LTD	Tea Packets
6	MAHMOOD TEA INTERNATIONAL PVT LTD	Tea Packets, Sacs & Bags of Plastics
7	TEA HOUSE PVT LTD	Tea Packets
8	PIONEER TEA EXPORTS PVT LTD	Tea Packets
9	VENTURE TEA PVT LTD	Tea Packets
10	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
11	CEYLON FRESH TEAS PVT LTD	Tea Packets
12	TEA TRENDS EXPORTS PVT LTD	Tea Packets
13	EXPOTEAS CEYLON PVT LTD	Tea Packets
14	RAZA CEYLON COMMODITIES PVT LTD	Tea Packets
15	PLATYPUS LINK PVT LTD	Travel Goods, Outerwear,

Source: Sri Lanka Customs