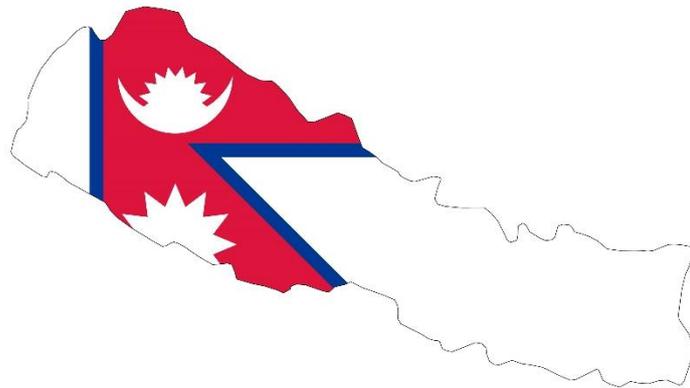


# **MARKET AND COUNTRY BRIEF ON Nepal 2024**



**PREPARED BY  
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February 2025**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NEPAL

Nepal is the 103<sup>rd</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Nepal was USD 3.77 Mn in 2024 and total imports from Nepal to Sri Lanka for the same period were USD 0.20. Nepal is the 112<sup>nd</sup> import origin for Sri Lanka.

Sri Lanka's exports to Nepal has increased by 292.70% in 2024 when compared to the year 2023. Imports from Nepal has increased by 100% in 2024 when compared to the year 2023.

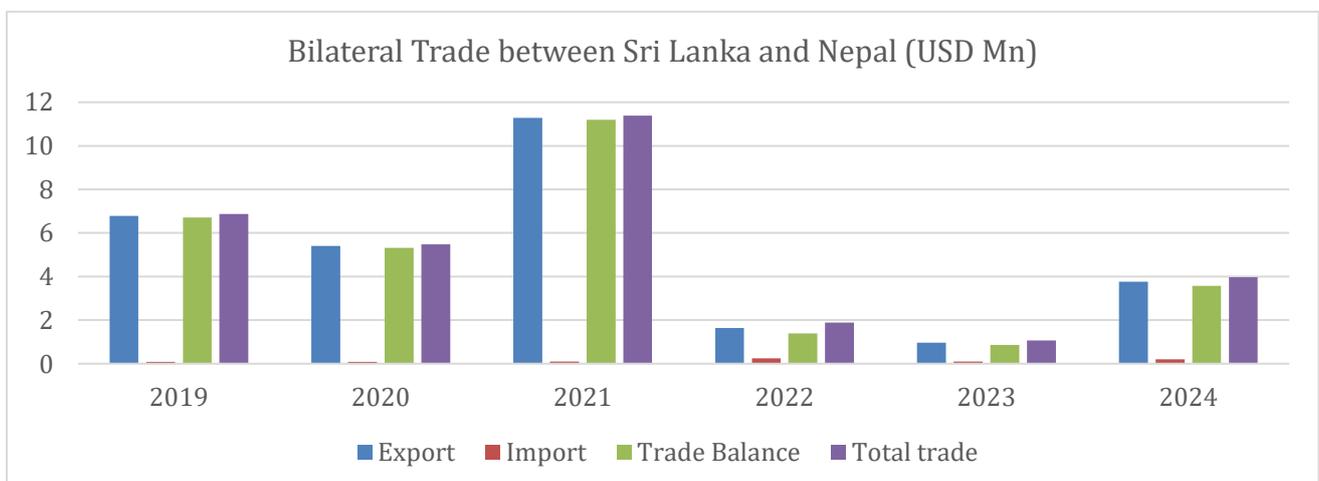
Sri Lanka's main export products to Nepal in 2024 were Glass & Glassware, Animal Feed, Products of Base Metal, Meat, preparations of Meat/Fish & Dairy Produce, Coconut Kernel Products, Cartons, Boxes & Bags, Tableware & Kitchenware, Telephone Sets, Audio/Video Equipment & Parts, and Cereals and its Products.

Sri Lanka's main import products from Nepal in 2024 were Essential Oils, Tea Bagging, Packing, Cleaning, Weighing Machines, Tea, Travel Goods, Bags, Paints, Varnishes and Dyeing Extracts, Woven Fabrics, Products of Base Metal, coffee, and Automatic Data Processing Machines.

## 2. SRI LANKA'S BILATERAL TRADE WITH NEPAL (2019-2024)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total Trade
2019	6.79	0.08	6.71	6.87
2020	5.40	0.08	5.32	5.48
2021	11.29	0.10	11.19	11.39
2022	1.64	0.25	1.39	1.89
2023	0.96	0.10	0.86	1.06
2024	3.77	0.20	3.57	3.97



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO NEPAL (2022-2024)

*Values in USD Thousands*

No	Product	2022	2023	2024	% Avg. Growth
1	Miscellaneous Edible Preparations	13.19	8.09	1,915.06	248.91
2	Glass & Glassware	0.26	194.12	440.61	371.81
3	Animal Feed	124.59	159.73	295.38	43.16
4	Products of Base Metal	1.24	-	224.4	-
5	Meat, preparations of Meat/Fish & Dairy Produce	49.03	135.77	121.66	45.44
6	Coconut Kernel Products	94.09	46.13	108.61	7.18
7	Cartons, Boxes & Bags	71.65	5.59	88.01	10.28
8	Tableware & Kitchenware	25.97	-	61.92	-
9	Telephone Sets, Audio/Video Equipment & Parts	622.6	-	60.18	-
10	Cereals and its Products	12.24	85.47	51.55	71.9
11	Envelopes, Letter Cards, Post Cards	-	-	49.93	-
12	Electrical & Electronic Products	87.07	1.78	39.91	-39.01
13	Labels Printed or Not	18.98	17.97	39.09	36.13
14	Coconut Oil	20.67	63.36	33.3	23.84
15	Pharmaceutical Products	-	-	31.65	
16	Tea Packets	64.05	69.94	31.63	-35.28
17	Switches, Boards & Panels	102.75	55.64	31.63	-58.92
18	Sugars, Sugar Confectionery & Bakery Products	-	-	22.42	-
19	Bicycles Not Motorized	-	6.96	22.3	-
20	Furniture & Seats	-	-	20.87	-
	Other Products	332.23	113.98	78.77	-71.97
	<b>Total:</b>	<b>1,640.60</b>	<b>964.53</b>	<b>3,768.87</b>	<b>41.59</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NEPAL (2022-2024)

*Values in USD Thousands*

No	Product	2022	2023	2024	% Avg. Growth
1	Manufactures	127.72	72.9	95.82	-14.37
2	Essential Oils	3.17	15.21	85.49	164.77
3	Tea Bagging, Packing, Cleaning, Weighing Machines	-	-	4.77	-
4	Tea	-	4.87	2.25	-
5	Travel Goods, Bags etc.	-	0.01	2.17	-
6	Paints, Varnishes and Dyeing Extracts	1.67	-	1.24	-
7	Woven Fabrics	0.53	0.81	1.11	36.69
8	Products of Base Metal	89.66	0.58	1.03	-223.41
9	Automatic Data Processing Machines	0.13	-	0.85	-
10	Coffee	-	-	0.54	-
11	Foliage	-	-	0.43	-
12	Jewellery	-	0.02	0.28	-
13	Works of Art, Collectors Pieces	-	0.03	0.25	-
14	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)	0.01	0.03	0.23	189.5
15	Printed Books & Printed Matter	-	0.37	0.17	180.84
16	Yarn	-	0.22	0.14	-
17	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.)	-	0.05	0.09	-
18	Electrical Transformers	-	-	0.09	-
19	Articles of Stones	-	-	0.09	-
20	Products of Animal Origin	-	-	0.04	-
	Other Products	25.61	1.1	0.12	-267.54
	<b>Total :</b>	<b>248.51</b>	<b>96.2</b>	<b>197.2</b>	<b>-11.56</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO NEPAL 2024

- Apparel
- Plastics & rubber
- Spices
- Food products (processed or preserved)
- Vegetal residues & animal feed
- Fruits
- Machinery, electricity
- Nuts
- Metal products
- Textile fabric

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO NEPAL- 2024

No	Company Details	Products Exported within this Period
1	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
2	PGP GLASS CEYLON PLC	Glass & Glassware
3	E F L GLOBAL FREEPORT PVT LTD	Products of Base Metal, Electrical & Electronic Products, Boilers, Piston Engines
4	FARMCHEMIE MANUFACTURERS PVT LTD	Animal Feed
5	PRINTCARE UNIVERSAL PVT LTD	Cartons, Boxes & Bags, Envelopes, Letter Cards, Post Cards, Labels Printed or Not
6	HIVETZ NUTRI PVT LTD	Animal Feed
7	SENA MILLS REFINERIES EXPORTS PVT LTD	Coconut Kernel Products
8	PUSSALLA MEAT PRODUCERS PVT LTD	Meat, preparations of Meat/Fish & Dairy Produce
9	AUSSEE OATS MILLING PVT LTD	Cereals and its Products, Sugars, Sugar Confectionery & Bakery Products
10	WAVENET INTERNATIONAL PVT LTD	Telephone Sets, Audio/Video Equipment & Parts
11	DANKOTUWA PORCELAIN PLC	Tableware & Kitchenware
12	FONTERA BRANDS LANKA PVT LTD	Meat, preparations of Meat/Fish & Dairy Produce
13	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations
14	CEYLON BEVERAGE CAN PVT LTD	Products of Base Metal, Electrical & Electronic Products
15	OREL CORPORATION PVT LTD	Switches, Boards & Panels, Insulated Wires and Cables

*Source: Sri Lanka Customs*