

# **MARKET AND COUNTRY BRIEF ON Netherlands 2024**



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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NETHERLANDS

Netherlands is the 06<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Netherlands was USD 393.60 Mn in 2024 and total imports from Netherlands to Sri Lanka for the same period were USD 66.21 Mn. Netherlands is the 34<sup>th</sup> import origin for Sri Lanka in 2024.

Sri Lanka's exports to Netherlands have decreased by 14.60% in 2024 compared to the year 2023. Imports from Netherlands has decreased by 26.14% in 2024 compared to the year 2023.

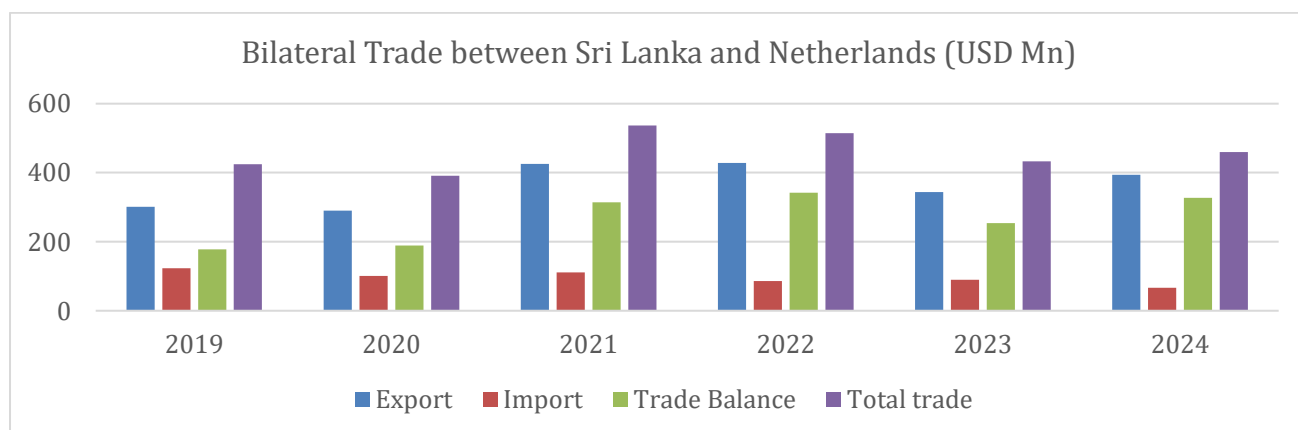
Sri Lanka's main export products to Netherlands in 2024 were Men's and Women's Under Garments, Men's Outerwear, T-shirts, Liquid Coconut Milk, Tea Packets, Frozen Fish, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Coconut Cream, and Pneumatic & Retreated Rubber Tyres & Tubes.

Sri Lanka's main imports products from Netherlands in 2024 were Meat, preparations of Meat/Fish & Dairy Produce, Miscellaneous Edible Preparations, Other Electrical & Electronic Products, Pharmaceutical Products, Yarn, Woven Fabrics, Rubber Plates, Sheets Rods of Vulcanized or Cocoa and Cocoa Preparations.

## 2. SRI LANKA'S BILATERAL TRADE WITH NETHERLANDS (2019-2024)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2019	300.89	123.36	177.53	424.25
2020	290.17	100.85	189.32	391.02
2021	425.72	111.35	314.37	537.07
2022	428.27	86.43	341.84	514.70
2023	343.47	89.64	253.83	433.11
2024	393.60	66.21	327.39	459.81



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO NETHERLANDS (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Men's and Women's Under Garments	104.51	69.64	99.3	-2.56
2	Men's Outerwear	49.06	42.63	44.67	-4.69
3	T-shirts	36.75	26.44	34.27	-3.5
4	Liquid Coconut Milk	19.49	19.81	23.39	9.12
5	Tea Packets	16.94	17.41	21.06	10.89
6	Frozen Fish	18.73	15.93	16.13	-7.47
7	Women's Outerwear	17.27	12.57	14.5	-8.75
8	Warm Cloths (Jerseys, Pullovers etc)	22.32	10.24	11.15	-34.69
9	Coconut Cream	9.47	7.59	10.42	4.77
10	Pneumatic & Retreated Rubber Tyres & Tubes	8.37	9.06	9.8	7.86
11	Industrial & Surgical Gloves of Rubber	12.46	9.57	9.55	-13.31
12	Switches, Boards & Panels	9.37	8.17	8.4	-5.45
13	Activewear/Sportswear	11.92	10.17	7.15	-25.57
14	Miscellaneous Edible Preparations	5	5.67	6.07	9.7
15	Coco Peat, Fiber Pith & Moulded products	15.05	5.57	5.75	-48.14
16	Coconut Oil	5.98	3.81	5.5	-4.17
17	Desiccated Coconut	2.28	2.63	5.31	42.22
18	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	6.81	3.63	4.21	-24.09
19	Other Toys, Games & Sport Requisites	5.49	4.17	3.84	-17.95
20	Coconut Milk Powder	2.95	3.11	3.81	12.78
	Other Products	48.03	55.65	49.33	1.33
	<b>Total :</b>	<b>428.27</b>	<b>343.47</b>	<b>393.6</b>	<b>-4.22</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NETHERLANDS (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Meat, preparations of Meat/Fish & Dairy Produce	20.28	3.31	10.6	-32.44
2	Other Electrical & Electronic Products	7.08	4.36	6.53	-4.05
3	Pharmaceutical Products	4.35	4.23	5.1	7.97
4	Woven Fabrics	2.29	3.77	4.9	38.05
5	Cocoa and Cocoa Preparations	1.45	2.74	3.55	44.74
6	Yarn	7.47	3.84	3.54	-37.38
7	Other Rubber Products	2.49	1.77	2.88	7.33
8	Miscellaneous Edible Preparations	2.26	1.83	2.45	4.04
9	Paints, Varnishes and Dyeing Extracts	1.23	2.15	2.22	29.35
10	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	3.26	3.08	1.91	-26.78
11	Other Manufactures nes	5.66	1.32	1.89	-54.84
12	Onions	0.07	0.19	1.82	164.36
13	Other Products of Plastics	2.06	1.95	1.7	-9.46
14	Animal Feed	3.75	1.96	1.3	-52.78
15	Sugars, Sugar Confectionery & Bakery Products	0.34	0.99	1.25	65.07
16	Other Chemical Products	1.17	1.03	1.2	1.41
17	Potatoes	0.97	0.86	0.95	-1.02
18	Processed Vegetables, Fruits & Juices	1.35	0.65	0.93	-18.82
19	Other Products of Base Metal	1.17	1.49	0.92	-12.32
20	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.87	0.42	0.73	-9
	Other Products	16.87	47.69	9.86	-26.84
	<b>Total :</b>	<b>86.43</b>	<b>89.64</b>	<b>66.21</b>	<b>-13.33</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO NETHERLANDS

- Apparel
- Vegetable oils & fats
- Fruits
- Spices
- Plastics & rubber
- Machinery, electricity
- Chemicals
- Tea & mate
- Food products (processed or preserved)

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO NETHERLANDS- 2024

No	Company Details	Products Exported within this Period
1	MAS CAPITAL PVT LTD	Men's and Women's Under Garments, T-shirts, Women's Outerwear, Warm Cloths, Men's Outerwear
2	BRANDIX APPAREL PVT LTD	Men's and Women's Under Garments, T-shirts, Men's Outerwear, Women's Outerwear
3	EAM MALIBAN TEXTILES PVT LTD	Men's Outerwear, Women's Outerwear
4	FOUNDATION GARMENTS PVT LTD	Men's and Women's Under Garments, T-shirts, Men's Outerwear, Warm Cloths
5	JAY JAY MILLS LANKA PVT LTD	T-shirts, Babies' Garments, Women's Outerwear, Warm Cloths, Men's Outerwear
6	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Babies' Garments, Warm Cloths
7	CBL GLOBAL FOODS LTD	Liquid Coconut Milk, Coconut Cream, Cartons, Boxes & Bags
8	KANDETIYA AGRO PRODUCTS PVT LTD	Coconut Cream, Liquid Coconut Milk, Coconut Water
9	CONTRINEX CEYLON PVT LTD	Switches, Boards & Panels, Telephone Sets, Audio/Video Equipment & Parts
10	PENGUIN SPORTSWEAR PVT LTD	Warm Cloths, Men's Outerwear, T-shirts, Women's Outerwear
11	JOHN SEA FOODS PVT LTD	Frozen Fish, Fish Fresh or Chilled
12	GLOBAL RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
13	BOGAWANTALAWA TEA CEYLON PVT LTD	Tea Packets, Miscellaneous Edible Preparations
14	COURTAULDS TRADING CO PVT LTD	Men's and Women's Under Garments, Women's Outerwear, Warm Cloths
15	WACOAL LANKA PVT LTD	Men's and Women's Under Garments, Activewear/Sportswear, T-shirts

*Source: Sri Lanka Customs*