

MARKET AND COUNTRY BRIEF ON Oman 2024



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & OMAN	1
2. SRI LANKA'S BILATERAL TRADE WITH OMAN (2019-2024)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO OMAN (2022-2024)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM OMAN (2022-2024)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO OMAN	4
6. TOP SRI LANKAN EXPORTERS TO OMAN- 2024	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & OMAN

Oman is the 70th export destination for Sri Lanka. Total export value from Sri Lanka to Oman was USD 9.82 Mn in 2024 and total imports from Oman to Sri Lanka for the same period were USD 375.08 Mn. Oman is the 10th import origin for Sri Lanka in 2024.

Sri Lanka's exports to Oman have decreased by 7% in 2024 when compared to the year 2023. Imports from Oman have increased by 7% in 2024 when compared to the year 2023.

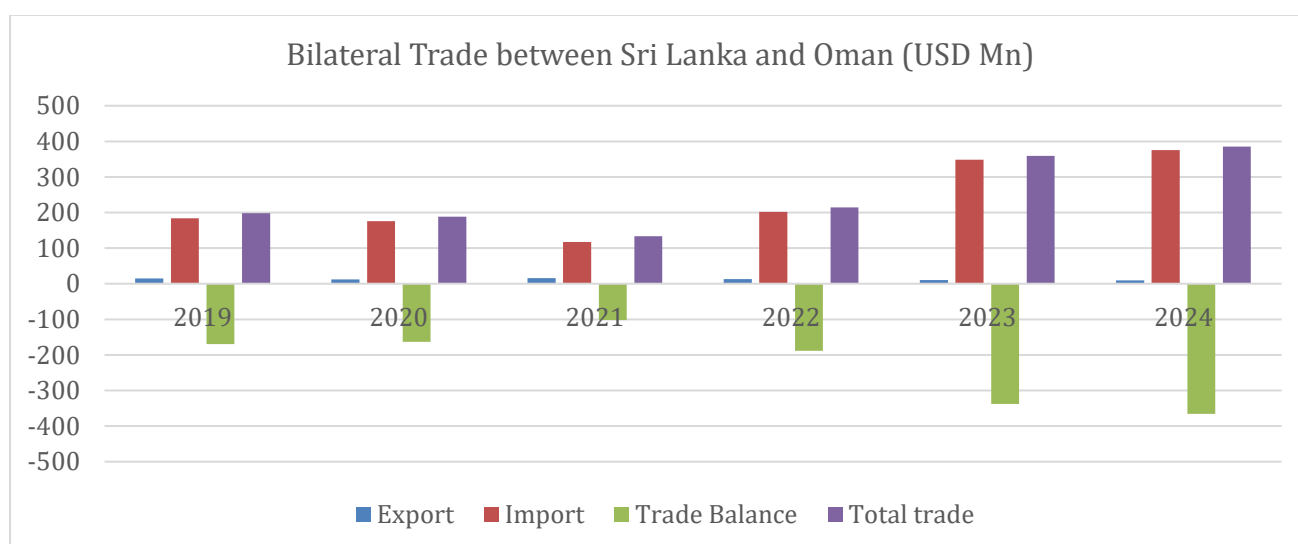
Sri Lanka's main export products to Oman in 2024 were Petroleum Oils, Fuel Wood & Charcoal, Men's Outerwear, Tea Packets, and Tea in Bulk, Desiccated Coconut, Coconut Milk Powder, Alcoholic Beverages, Fruits, and Pneumatic & Retreated Rubber Tyres & Tubes.

Sri Lanka's main import products from Oman in 2024 were Petroleum Oils, Petroleum Gases, Mineral Products, Fertilizers, Base Metal, Products of Plastics, Edible Fish, Organic Chemicals, Miscellaneous Edible Preparations, Builders Joinery, and Flooring Panels.

2. SRI LANKA'S BILATERAL TRADE WITH OMAN (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	14.63	183.95	-169.32	198.58
2020	12.44	175.68	-163.24	188.12
2021	15.42	117.64	-102.22	133.06
2022	13.08	201.56	-188.48	214.64
2023	10.56	348.77	-338.21	359.33
2024	9.82	375.08	-365.26	384.90



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO OMAN (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Men's Outerwear	1.65	0.95	1.63	-0.56
2	Desiccated Coconut	0.57	0.46	1.13	34.46
3	Petroleum Oils	3.04	2.32	0.91	-60.48
4	Fuel Wood & Charcoal	1.07	1.47	0.73	-19.13
5	Tea Packets	0.32	0.58	0.68	37.56
6	Tea in Bulk	0.01	0.1	0.65	192.53
7	Pneumatic & Retreated Rubber Tyres & Tubes	0.31	0.32	0.6	32.79
8	Fruits	0.39	0.3	0.51	14.03
9	Industrial & Surgical Gloves of Rubber	0.83	0.12	0.43	-33
10	Coconut Milk Powder	0.34	0.38	0.32	-3.37
11	Petroleum Gases	-	-	0.28	-
12	Alcoholic Beverages	0.44	0.38	0.16	-48.88
13	Coconut Oil	0.19	0.22	0.14	-13.88
14	Cereals and its Products	0.08	0.16	0.13	25.08
15	Non-Alcoholic Beverages	-	-	0.12	-
16	Perfumes, Cosmetics, Shampoos & Makeup Preparations	-	0.07	0.11	239.6
17	Coir Pads	0.12	0.11	0.1	-10.39
18	Sugars, Sugar Confectionery & Bakery Products	0.09	0.09	0.1	6.38
19	Foliage	0.09	0.11	0.09	-1.48
20	Products of Plastics	0.04	0.07	0.09	35.84
	Other Products	3.49	2.35	0.89	-68.2
	Total	13.08	10.56	9.82	-14.37

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM OMAN (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Petroleum Gases	75.96	60.13	204.3	49.47
2	Petroleum Oils	49.21	245.4	133.5	49.91
3	Fertilizers	49.7	12.76	14.9	-60.22
4	Mineral Products	14.97	13.98	12.45	-9.21
5	Products of Plastics	5.19	5.21	5.69	4.6
6	Edible Fish	1.82	0.92	1.6	-6.36
7	Cereals and its Products	1.43	0.16	0.61	-42.63
8	Products of Base Metal	0.26	8.51	0.6	42.74
9	Glass & Glassware	0.38	-	0.42	5.16
10	Miscellaneous Edible Preparations	0.32	0.42	0.37	8.04
11	Paper & Paper Products	0.01	0.02	0.17	139.12
12	Rubber Products	-	0.01	0.12	-
13	Woven Fabrics	-	-	0.1	-
14	Organic Chemicals	0.55	0.5	0.07	-105.01
15	Onions	-	-	0.03	-
16	Articles of Stones	0.06	0.03	0.03	-40.77
17	Sacs & Bags of Plastics	-	-	0.02	-
18	Vegetables	-	-	0.01	181.16
19	Tomato	-	-	0.01	118.9
20	Perfumes, Cosmetics, Shampoos & Makeup Preparations	-	-	0.01	178.55
	Other Products	1.72	0.71	0.03	-195.88
	Total	202	349	375	31.05

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO OMAN

- Apparel
- Plastics & rubber products
- Coconut based products
- Tea
- Fish
- Handicraft and artisanal items
- Gemstones & Jewelry
- Spices
- Paper products
- Food and beverages

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO OMAN- 2024

No	Company Details	Products Exported within this Period
1	AL OBAIDANI APPARELS PVT LTD	Men's Outerwear, Made-up Textile Articles
2	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
3	Y A S LANKA PVT LTD	Fruits, Other Cereals and its Products,
4	GREEN SCAPE COIR EXPORTS PVT LTD	Fuel Wood & Charcoal
5	HERITAGE TEAS PREMIUM SERVICE PVT LTD	Tea in Bulk, Tea Packets
6	EXPO COMMODITIES PVT LTD	Desiccated Coconut
7	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber
8	ADMAJEE LUKMANJEE PVT LTD	Desiccated Coconut
9	NESTLE LANKA LTD	Coconut Milk Powder
10	LAUGFS TERMINALS LTD	Petroleum Gases
11	STASSEN EXPORTS PVT LTD	Desiccated Coconut
12	FINLAYS COLOMBO LTD	Tea Packets
13	FERENTINO TYRE CORPORATION PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes,
14	LION BREWERY CEYLON PLC	Alcoholic Beverages
15	CEYLON BEVERAGE INTERNATIONAL PVT LTD	Non-Alcoholic Beverages

Source: Sri Lanka Customs