

MARKET AND COUNTRY BRIEF ON Peru 2024



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Sri Lanka Export Development Board
March 2025**

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & PERU

Peru is the 41st export destination for Sri Lanka. Total export value from Sri Lanka to Peru was USD 47.78 Mn in 2024 and total imports from Peru to Sri Lanka for the same period were USD 0.1 Mn. Peru is the 122nd import origin for Sri Lanka in 2024.

Sri Lanka's exports to Peru have increased by 36% in 2024 when compared to the year 2023. Imports from Peru has decreased by 23% in 2024 when compared to the year 2023.

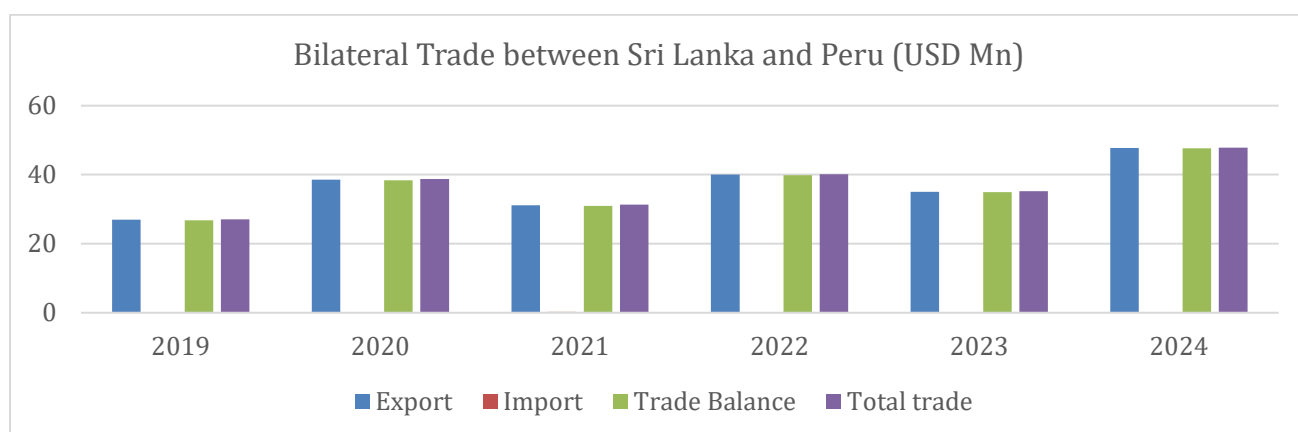
Sri Lanka's main export products to Peru in 2024 were Cinnamon, Coco Peat, Fiber Pith & Moulded products, Activated Carbon, Gloves, Mitts & Mittens of Textile, Coconut oil, T-shirts, Women's Outerwear, Cloves, Pneumatic & Retreated Rubber Tyres & Tubes, Vegetable Plaiting Materials and Vegetable Products

Sri Lanka's main imports products from Peru in 2024 were Pharmaceutical Products, Cocoa and Cocoa Preparations, Other Manufactures, Alcoholic Beverages, Other Vegetables, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Automatic Data Processing Machines, Other Cereals and its Products, Labels Printed or Not, and Other Electrical & Electronic Products.

2. SRI LANKA'S BILATERAL TRADE WITH PERU (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	26.94	0.16	26.78	27.1
2020	38.58	0.17	38.41	38.75
2021	31.15	0.21	30.94	31.36
2022	40	0.1	39.9	40.1
2023	35.07	0.13	34.94	35.2
2024	47.78	0.10	47.68	47.88



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO PERU (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Cinnamon	26.24	23.08	27.61	2.54
2	Coco Peat, Fiber Pith & Moulded products	7.07	5.72	14.4	35.56
3	Gloves, Mitts & Mittens of Textile	1.95	1	1.47	-14.13
4	Industrial & Surgical Gloves of Rubber	0.38	0.24	0.64	27.01
5	Pneumatic & Retreated Rubber Tyres & Tubes	1.02	0.38	0.64	-23.45
6	Activated Carbon	0.09	1.05	0.63	98.25
7	Women's Outerwear	0.63	0.47	0.57	-5.35
8	Coconut Oil	-	0.16	0.49	242.14
9	T-shirts	0.49	0.57	0.4	-10.2
10	Sacs & Bags of Plastics	-	0.06	0.19	-
11	Men's and Women's Under Garments	0.18	0.11	0.12	-22.4
12	Other Electrical & Electronic Products	0.02	0.01	0.11	95.09
13	Hosiery	0.18	0.16	0.1	-29.69
14	Men's Outerwear	0.13	0.08	0.1	-16.39
15	Warm Cloths (Jerseys, Pullovers etc)	0.07	0.09	0.06	-14.21
16	Liquid Coconut Milk	-	0.01	0.06	
17	Tea Packets	0.08	0.06	0.05	-22.55
18	Other Articles of Stones	-	-	0.03	-
19	Tea Bagging, Packing, Cleaning, Weighing Machines	0.02	0.05	0.03	30.73
20	Desiccated Coconut	-	0.02	0.03	205.54
	Other Products	1.45	1.74	0.08	-141.85
	Total:	40	35.07	47.78	8.89

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM PERU (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Pharmaceutical Products	0.01	0.08	0.05	63.07
2	Other Manufactures nes	0.01	0.01	0.03	60.73
3	Other Vegetables	-	-	0.01	-
4	Other Cereals and its Products	-	-	-	17.24
5	Perfumes, Cosmetics, Shampoos & Makeup Preparations	-	-	-	-
6	Other Products of Base Metal	-	-	-	-
7	Cocoa and Cocoa Preparations	0.01	0.03	-	-268.38
8	Yarn	-	-	-	-
9	Non Alcoholic Beverages	-	-	-	-
10	Automatic Data Processing Machines	-	-	-	-
11	Printed Books & Printed Matter	-	-	-	-207.16
12	Meat, preparations of Meat/Fish & Dairy Produce	-	-	-	-
13	Alcoholic Beverages	-	0.01	-	-
14	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	-	-	-	-
15	Labels Printed or Not	-	-	-	-
16	Other Electrical & Electronic Products	-	-	-	-
17	Travel Goods, Bags etc.	-	-	-	-
18	Men's Outerwear	-	-	-	-
19	Glass & Glassware	-	-	-	-
20	Tea Packets	-	-	-	-
	Other Products	0.07	-	-	-
	Total:	0.1	0.13	0.1	-3.85

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO PERU

- Apparel
- Plastics & rubber
- Chemicals
- Tea & mate
- Machinery, electricity
- Crops
- Food products (processed or preserved)
- Vegetal residues & animal feed
- Spices
- Synthetic textile fabric

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO PERU - 2024

No	Company Details	Products Exported within this Period
1	S L A SPICE PVT LTD	Cinnamon
2	PROJAR LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
3	SAMAGI SPICE EXPORTS PVT LTD	Cinnamon
4	DIMATH CINNAMON PRODUCERS	Cinnamon
5	COCOGREEN UK LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
6	RUHUNU SPICE EXPORTS PVT LTD	Cinnamon
7	ROSHAN CINNAMON EXPORTERS PVT LTD	Cinnamon
8	L H D EXPORTS PVT LTD	Cinnamon
9	ECO TRENDS PVT LTD	Coco Peat, Fiber Pith & Moulded products
10	D S CEYLON EXPORT PVT LTD	Cinnamon
11	WORKWEAR LANKA PVT LTD	Gloves, Mitts & Mittens of Textile
12	NEW LANKA CINNAMON PVT LTD	Cinnamon
13	ANSELL LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber
14	ARAVA PVT LTD	Coco Peat, Fiber Pith & Moulded products
15	PURA VIDA INTERNATIONAL PVT LTD	Cinnamon

Source: Sri Lanka Customs