

MARKET AND COUNTRY

BRIEF ON

Romania

2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ROMANIA

Romania is the 68th export destination for Sri Lanka. The total export value from Sri Lanka to Romania was USD 11.80 Mn. in 2024 and total imports from Romania to Sri Lanka for the same period were USD 49.04 Mn. Romania is the 39th import origin for Sri Lanka.

Sri Lanka's exports to Romania has increased by 14 % in 2024 compared to the year 2023. Imports from Romania has decreased by 69% in 2024 when compared to the year 2023.

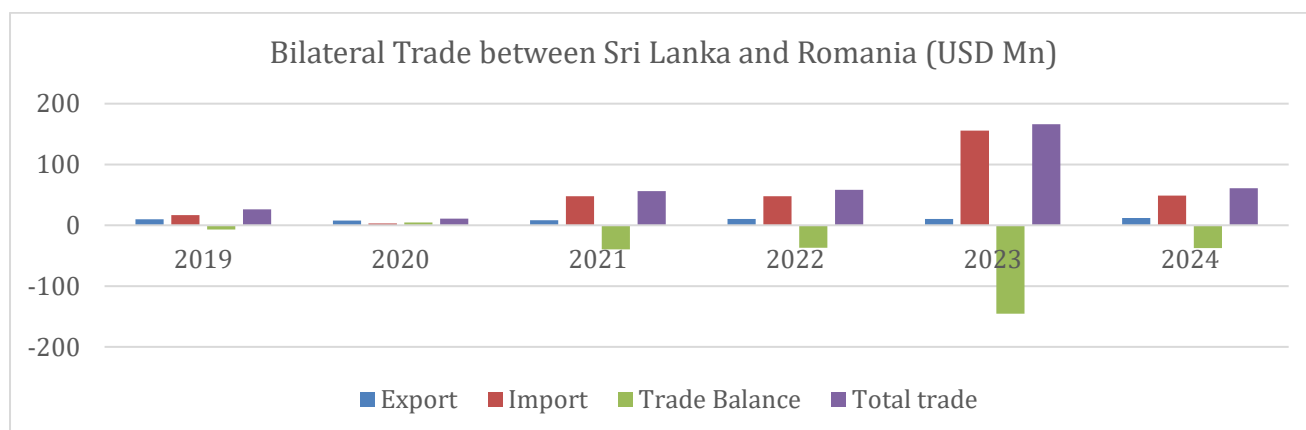
Sri Lanka's main export products to Romania in 2024 were Pneumatic & Retreated Rubber Tyres & Tubes, Insulated Wires and Cables, Tea Packets, Motor Vehicles & Parts, Other Transport Equipment, Gloves, Mitts & Mittens of Textile, T-shirts, Cloves, and Women's Outerwear, Made-up Clothing Accessories

Sri Lanka's main import products from Romania in 2024 were Cereals and its Products, Electrical & Electronic Products, Pneumatic & Retreated Rubber Tyres & Tubes, Other Textile Articles nes, Textile Articles, Condiments, Gaskets, Washers, Seals etc. of Hard Rubber, Switches, Boards & Panels, Other Chemical Products, Plywood, Densified/Particle Boards.

2. SRI LANKA'S BILATERAL TRADE WITH ROMANIA (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	9.66	16.50	-6.84	26.16
2020	7.71	3.09	4.62	10.8
2021	8.47	47.89	-39.42	56.36
2022	10.65	47.53	-36.88	58.18
2023	10.38	155.87	-145.49	166.25
2024	11.80	49.04	-37.24	60.84



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO ROMANIA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Insulated Wires and Cables	3.09	2.11	3.13	0.56
2	Pneumatic & Retreated Rubber Tyres & Tubes	2.38	2.82	2.82	8.54
3	Transport Equipment	-	0.64	0.76	346.32
4	Motor Vehicles & Parts	1.83	0.84	0.7	-47.89
5	Gloves, Mitts & Mittens of Textile	0.4	0.47	0.68	26.9
6	Tea Packets	0.62	1.21	0.59	-2.84
7	Tea in Bulk	0.4	0.13	0.43	3.73
8	Cloves	-	0.22	0.35	467.94
9	Coco Peat, Fiber Pith & Moulded products	0.1	0.13	0.32	60.22
10	T-shirts	0.1	0.23	0.24	45.34
11	Nails, Screws, Bolts & Nuts of Metal	-	0.07	0.22	-
12	Activated Carbon	0.09	-	0.21	-
13	Women's Outerwear	0.2	0.18	0.19	-4
14	Desiccated Coconut	0.09	0.08	0.18	31.53
15	Bicycles Not Motorized	0.03	0.1	0.13	66.63
16	Plants and Parts of Plants	0.11	0.13	0.1	-1.85
17	Miscellaneous Edible Preparations	0.05	0.12	0.09	26.78
18	Processed Vegetables, Fruits & Juices	0.06	0.02	0.09	20.29
19	Hosiery	0.09	0.04	0.08	-8.91
20	Other Textile Articles nes	-	-	0.06	163.97
	Other Products	1	0.84	0.45	-39.6
	Total :	10.65	10.38	11.8	5.15

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ROMANIA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Cereals and its Products	43.72	153.72	46.55	3.13
2	Woven Fabrics	1.04	0.01	0.5	-36.24
3	Electrical & Electronic Products	0.46	0.48	0.48	2.67
4	Pneumatic & Retreated Rubber Tyres & Tubes	0.04	0.35	0.28	101.21
5	Switches, Boards & Panels	0.16	0.08	0.26	25.67
6	Gaskets, Washers, Seals etc. of Hard Rubber	0.05	0.09	0.16	60.24
7	Textile Articles nes	0.1	0.27	0.14	16.86
8	Chemical Products	0.13	0.07	0.11	-8.82
9	Condiments	0.08	-	0.1	-
10	Products of Base Metal	0.04	0.03	0.07	35.97
11	Plywood, Densified/Particle Boards	0.03	0.05	0.06	29.52
12	Petroleum Oils	0.09	-	0.05	-
13	Organic Chemicals	0.06	0.04	0.05	-13.65
14	Electrical Transformers	0.04	0.04	0.04	0.09
15	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	0.07	-	0.03	-51.89
16	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	-	-	0.03	253.7
17	Products of Plastics	0.06	0.01	0.02	-44.63
18	Motor Vehicles & Parts	-	0.01	0.02	180.13
19	Pharmaceutical Products	-	0.2	0.01	130.45
20	Tools, Implements, Cutlery & Parts	-	-	0.01	-
	Other Products	1.37	0.39	0.08	-140.72
	Total :	47.53	155.87	49.04	1.57

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO ROMANIA

- Apparel
- Fish & shellfish
- Metal products
- Fruits
- Spices
- Cotton

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO ROMANIA - 2024

No	Company Details	Products Exported within this Period
1	LANKA HARNESS CO PVT LTD	Insulated Wires and Cables
2	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
3	ASIA BIKE INDUSTRIAL LTD	Other Transport Equipment
4	MIDAS SAFETY LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber
5	ELASTOMERIC ENGINEERING CO LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Other Transport Equipment
6	BASILUR TEA EXPORT PVT LTD	Tea Packets, Processed Vegetables, Fruits & Juices,
7	MAS CAPITAL PVT LTD	Women's Outerwear, Men's Outerwear
8	CINNATOPIA PVT LTD	Cloves, Cinnamon
9	SAMSON RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
10	E F L GLOBAL FREEPORT PVT LTD	Nails, Screws, Bolts & Nuts of Metal
11	LAUGFS CORPORATION RUBBER LTD	Pneumatic & Retreated Rubber Tyres & Tubes
12	JACOBI CARBONS LANKA PVT LTD	Activated Carbon
13	VAN REES CEYLON LTD	Tea in Bulk
14	COCOGREEN UK LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
15	JIFFY PRODUCTS S L PVT LTD	Coco Peat, Fiber Pith & Moulded products

Source: Sri Lanka Customs