

MARKET AND COUNTRY

BRIEF ON

Slovakia

2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SLOVAKIA

Slovakia is the 61st export destination for Sri Lanka. The total export value from Sri Lanka to Slovakia was USD 17.5 Mn. in 2024 and total imports from Slovakia to Sri Lanka for the same period were USD 1.88 Mn. Slovakia is the 79th import origin for Sri Lanka.

Sri Lanka's exports to Slovakia has increased slightly by 0.40% in 2024 when compared to the year 2023. Imports from Slovakia has decreased by 40.29% in 2024 compared to the year 2023.

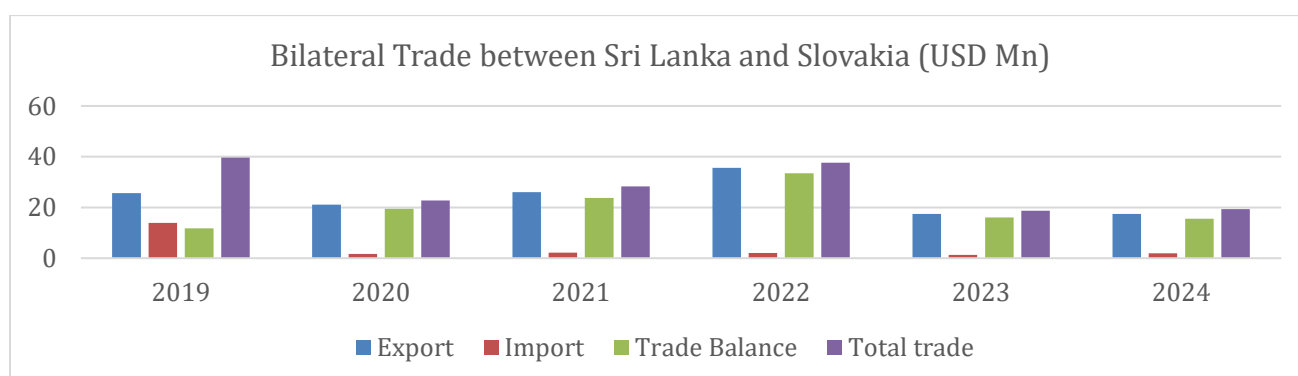
Sri Lanka's main export products to Slovakia in 2024 were Women's Outerwear, Babies' Garments, Men's and Women's Under Garments, T-shirts, Men's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes, Switches, Boards & Panels, Warm Cloths (Jerseys, Pullovers etc), Other Garments nes, Hosiery.

Sri Lanka's main import products from Slovakia in 2023 were Other Electrical & Electronic Products, Yarn, Insulated Wires and Cables, Miscellaneous Edible Preparations, Other Paper & Paper Products nes, Other Textile Articles nes, Switches, Boards & Panels, Other Products of Plastics, Tea Bagging, Packing, Cleaning, Weighing Machines, Glass & Glassware and Electrical Transformers.

2. SRI LANKA'S BILATERAL TRADE WITH SLOVAKIA (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	25.70	13.89	11.81	39.59
2020	21.12	1.68	19.44	22.8
2021	26.01	2.25	23.76	28.26
2022	35.56	2.06	33.5	37.62
2023	17.43	1.34	16.09	18.77
2024	17.50	1.88	15.62	19.38



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SLOVAKIA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Women's Outerwear	7.4	5.39	5.55	-14.37
2	Men's and Women's Under Garments	15.07	3.24	3.57	-71.97
3	Babies' Garments	7.64	4.21	3	-46.8
4	T-shirts	1.77	1.64	2.09	8.44
5	Men's Outerwear	1.08	0.82	0.86	-11.37
6	Warm Cloths (Jerseys, Pullovers etc)	0.73	0.42	0.72	-0.65
7	Pneumatic & Retreated Rubber Tyres & Tubes	0.61	0.46	0.44	-16.11
8	Other Garments nes	0.52	0.3	0.29	-29.16
9	Hosiery	0.01	0.07	0.14	152.99
10	Other Electrical & Electronic Products	0.01	0.03	0.11	103.88
11	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.04	0.06	0.08	37.25
12	Pepper		0.07	0.08	
13	Coconut Cream	0.05	0.05	0.07	22.26
14	Other Manufactures nes	0.01	...	0.07	100.85
15	Other Wood & Wooden Products		...	0.06	
16	Coconut Oil	0.02	...	0.05	41.1
17	Desiccated Coconut	0.03	0.03	0.05	29.2
18	Miscellaneous Edible Preparations	0.04	0.04	0.04	10.8
19	Coco Peat, Fiber Pith & Moulded products	0.07	0.01	0.03	-38.31
20	Switches, Boards & Panels	0.04	0.43	0.03	-19.64
	Other Products	0.43	0.16	0.17	-46.3
	Total :	26.01	35.56	17.43	-20.01

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SLOVAKIA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Other Electrical & Electronic Products	0.13	0.39	0.7	84.84
2	Yarn	0.27	0.14	0.29	2.36
3	Insulated Wires and Cables	0.28	0.07	0.24	-6.39
4	Miscellaneous Edible Preparations	...	0.06	0.13	287.17
5	Other Paper & Paper Products nes	0.24		0.11	
6	Other Textile Articles nes	0.07	0.01	0.1	15.81
7	Electrical Transformers	0.01	0.22	0.06	97.7
8	Switches, Boards & Panels	0.01	0.05	0.05	68.05
9	Other Products of Plastics	0.01	0.01	0.03	47.05
10	Tea Bagging, Packing, Cleaning, Weighing Machines	0.1	...	0.02	-69.68
11	Glass & Glassware	...	...	0.02	222.42
12	Soap, Washing Preparations, Waxes, Candles etc.	0.02	0.02	0.02	0.35
13	Air-Condition Machines	0.03	...	0.02	-13.5
14	Motor Vehicles & Parts	...	0.09	0.02	135.43
15	Sacs & Bags of Plastics	0.06	0.02	0.01	-94.17
16	Standard Wire of Aluminum, Copper & Iron	...	...	0.01	50.05
17	Pharmaceutical Products	...	...	0.01	333.92
18	Telephone Sets, Audio/Video Equipment & Parts	0.01	0.02	0.01	8.25
19	Tools, Implements, Cutlery & Parts	...	...	0.01	149.79
20	Other Products of Base Metal	0.52	...	...	-239.48
	Other Products	0.3	0.23	0.02	-134.37
	Total :	2.25	2.06	1.34	-25.95

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SLOVAKIA

- Plastics & rubber
- Machinery, electricity
- Fruits
- Tea & mate
- Food products (processed or preserved)
- Optical products, watches & medical instruments
- Spices

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO SLOVAKIA - 2024

No	Company Details	Products Exported within this Period
1	HELA CLOTHING PVT LTD	Women's Outerwear, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Babies' Garments, Men's Outerwear, Other Garments nes, Men's and Women's Under Garments
2	LUCKY INDUSTRIES PVT LTD	Women's Outerwear, Men's Outerwear, Babies' Garments, T-shirts, Other Garments nes
3	MAS CAPITAL PVT LTD	Men's and Women's Under Garments , T-shirts, Women's Outerwear, Other Garments nes, Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear
4	JAY JAY MILLS LANKA PVT LTD	Babies' Garments, Men's and Women's Under Garments , Other Garments nes, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Other Manufactures nes, Men's Outerwear, Women's Outerwear
5	EMJAY INTERNATIONAL PVT LTD	Men's and Women's Under Garments , T-shirts, Other Garments nes, Women's Outerwear
6	MIAMI CLOTHING PVT LTD	Babies' Garments, Women's Outerwear, Other Garments nes, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Hosiery, Other Manufactures nes, T-shirts, Men's and Women's Under Garments
7	VOGUE TEX PVT LTD	Women's Outerwear, Men's and Women's Under Garments
8	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes

9	ORIGINAL APPAREL PVT LTD	Women's Outerwear
10	ANDREW THE TRAVEL COMPANY PVT LTD	T-shirts, Other Manufactures nes, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
11	MARSYLKA MANUFACTURING LANKA PVT LTD	Men's and Women's Under Garments
12	TEXLAN CENTER PVT LTD	Hosiery
13	FLINTEC TRANSDUCERS PVT LTD	Other Electrical & Electronic Products
14	JANET LANKA PVT LTD	Perfumes, Cosmetics, Shampoos & Makeup Preparations, Soap, Washing Preparations, Waxes, Candles etc., Miscellaneous Edible Preparations, Essential Oils, Cartons, Boxes & Bags, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Products of Plastics, Woven Fabrics
15	CEYLON ECO SPICES PVT LTD	Pepper

Source: Sri Lanka Customs