

MARKET AND COUNTRY BRIEF ON South Africa 2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SOUTH AFRICA

South Africa is the 47th export destination for Sri Lanka. Total export value from Sri Lanka to South Africa was USD 40.95 Mn in 2024 and total imports from South Africa to Sri Lanka for the same period were USD 72.44 Mn. South Africa is the 31st import origin for Sri Lanka in 2024.

Sri Lanka's exports to South Africa has increased by 5% in 2024 when compared to the year 2023. Imports from South Africa decreased significantly in 2024 compared to the year 2023.

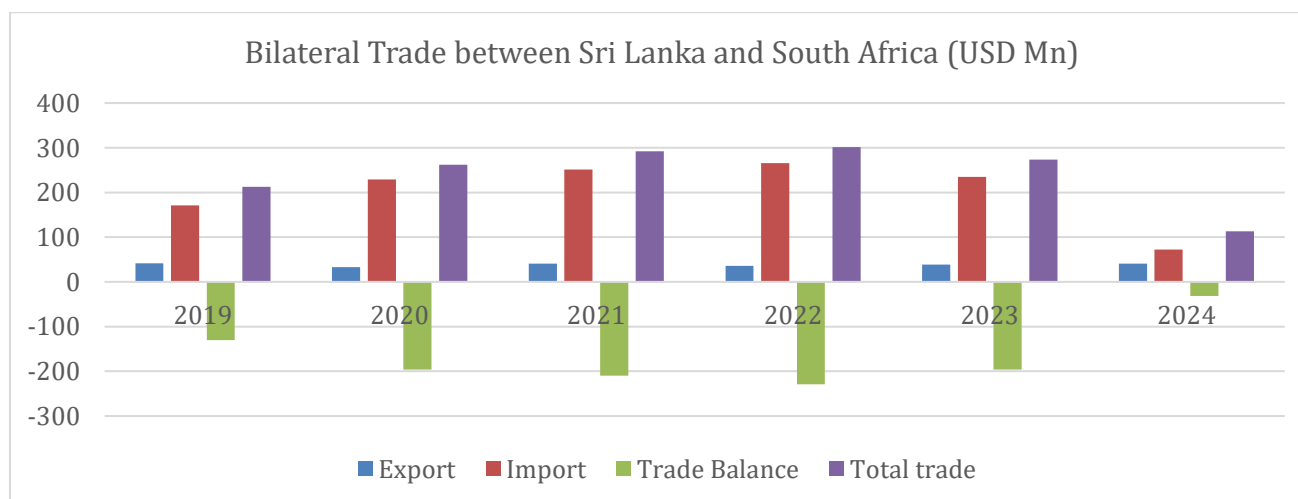
Sri Lanka's main export products to South Africa in 2024 were Petroleum Oils, Tea in Bulk, Activated Carbon, Coco Peat, Fiber Pith & Moulded products, Base Metal Products, Pneumatic & Retreated Rubber Tyres & Tubes, Gloves, Mitts & Mittens of Textile, Crepe Rubber, T-shirts, Women's Outerwear

Sri Lanka's main imports products from South Africa in 2024 were Base Metal, Diamonds, Petroleum Products, Fruits, Scrap of Ferrous, Aluminum, Copper & Other Metals, Plants and Parts of Plants, Organic Chemicals, Export Crops nes, Cereals, Alcoholic Beverages.

2. SRI LANKA'S BILATERAL TRADE WITH SOUTH AFRICA (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	41.21	171.36	-130.20	212.57
2020	32.96	229.34	-196.40	262.30
2021	41.14	250.97	-209.80	292.11
2022	36.02	265.34	-229.30	301.36
2023	38.98	234.83	-195.90	273.81
2024	40.95	72.44	-31.49	113.39



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SOUTH AFRICA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Petroleum Oils	7	10.84	8.04	6.89
2	Tea in Bulk	5.72	5.83	5.95	1.99
3	Activated Carbon	3.57	3.13	4.79	14.67
4	Coco Peat, Fiber Pith & Moulded products	2.23	2.46	3.83	27.09
5	Products of Base Metal	-	0.01	3.49	443.51
6	Pneumatic & Retreated Rubber Tyres & Tubes	4.18	3.76	3.05	-15.67
7	Gloves, Mitts & Mittens of Textile	2.12	1.85	2.05	-1.79
8	Crepe Rubber	1.7	2.05	1.22	-16.83
9	T-shirts	0.46	0.97	0.96	36.59
10	Women's Outerwear	1.05	0.79	0.7	-20.51
11	Electrical & Electronic Products	0.41	0.83	0.63	21.39
12	Cloves	0.38	0.52	0.52	15.74
13	Tea Packets	0.34	0.42	0.46	14.89
14	Printed Books & Printed Matter	0.09	0.37	0.37	70.79
15	Men's Outerwear	0.49	0.44	0.36	-15.64
16	Desiccated Coconut	0.48	0.25	0.29	-24.77
17	Cinnamon	0.15	0.14	0.28	31.55
18	Toys, Games & Sport Requisites	0.18	0.17	0.25	16.33
19	Ornamental Fish	0.35	0.27	0.24	-17.73
20	Made-up Textile Articles	0.11	0.28	0.23	38.94
	Other Products	5	3.59	3.24	-21.73
	Total:	36.02	38.98	40.95	6.43

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SOUTH AFRICA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Base Metal Products	3.83	13.19	28.8	100.86
2	Diamonds	1.89	35.51	22.21	123.12
3	Petroleum Products	249.52	176.01	7.45	-175.56
4	Fruits	2.03	2.25	4.69	41.97
5	Scrap of Ferrous, Aluminum, Copper	1.2	1.35	1.8	20.18
6	Plants and Parts of Plants	0.89	1.01	1.48	25.68
7	Organic Chemicals	1.43	0.88	1.4	-1.27
8	Export Crops	0.65	0.93	0.96	19.74
9	Cereals and its Products	0.67	0.8	0.91	15.74
10	Alcoholic Beverages	0.73	0.97	0.84	7.09
11	Electrical & Electronic Products	0.14	0.15	0.24	27.61
12	Miscellaneous Edible Preparations	0.22	0.2	0.2	-5.05
13	Products of Plastics	0.09	0.04	0.17	31.45
14	Paper & Paper Products	0.04	0.15	0.14	57.12
15	Switches, Boards & Panels	-	-	0.1	308.07
16	Meat, preparations of Meat/Fish	-	-	0.09	268.88
17	Wood & Wooden Products	0.01	-	0.08	-
18	Animal or Vegetable Fats and Oils	0.71	0.04	0.08	-111.37
19	Pneumatic & Retreated Rubber Tyres & Tubes	0.02	-	0.07	-
20	Chemical Products	0.43	0.18	0.07	-90.72
	Other Products	0.85	1.18	0.65	-13.4
	Total:	265.3	234.8	72.4	-64.92

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SOUTH AFRICA

- Apparel
- Plastics & rubber
- Paper products
- Vegetal residues & animal feed
- Spices
- Fruits
- Tea & mate
- Machinery, electricity
- Textile products
- Metal products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO SOUTH AFRICA- 2024

No	Company Details	Products Exported within this Period
1	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
2	RANFER TEAS PVT LTD	Tea in Bulk, Instant Tea
3	HAYCARB PLC	Activated Carbon
4	CEYLON BEVERAGE CAN PVT LTD	Products of Base Metal
5	COCOGREEN UK LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
6	MAS CAPITAL PVT LTD	T-shirts, Women's Outerwear
7	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile
8	YOKOHAMA TWS LK PVT LTD	Pneumatic & Retreated Rubber products
9	CONSARC PVT LTD	Coco Peat, Fiber Pith & Moulded products
10	JACOBI CARBONS LANKA PVT LTD	Activated Carbon
11	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Jewellery Boxes, T-shirts,
12	MANISHA EN CARBON PVT LTD	Activated Carbon
13	ELSTEEL PVT LTD	Electrical & Electronic Products
14	YOKOHAMA TWS LANKA PVT LTD	Pneumatic & Retreated Rubber products
15	MOCETI INTERNATIONAL PVT LTD	Petroleum Oils

Source: Sri Lanka Customs