

# **MARKET AND COUNTRY**

## **BRIEF ON**

# **Spain**

## **2024**



**PREPARED BY**  
**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SPAIN

Spain is the 23<sup>rd</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Spain was USD 107.07 Mn in 2024 and total imports from Spain to Sri Lanka for the same period were USD 67.05 Mn. Spain is the 33<sup>rd</sup> import origin for Sri Lanka in 2024.

Sri Lanka's exports to Spain have increased by 19.88% in 2024 compared to the year 2023. Imports from Spain has considerably decreased by 28.04 % in 2024 compared to the year 2023.

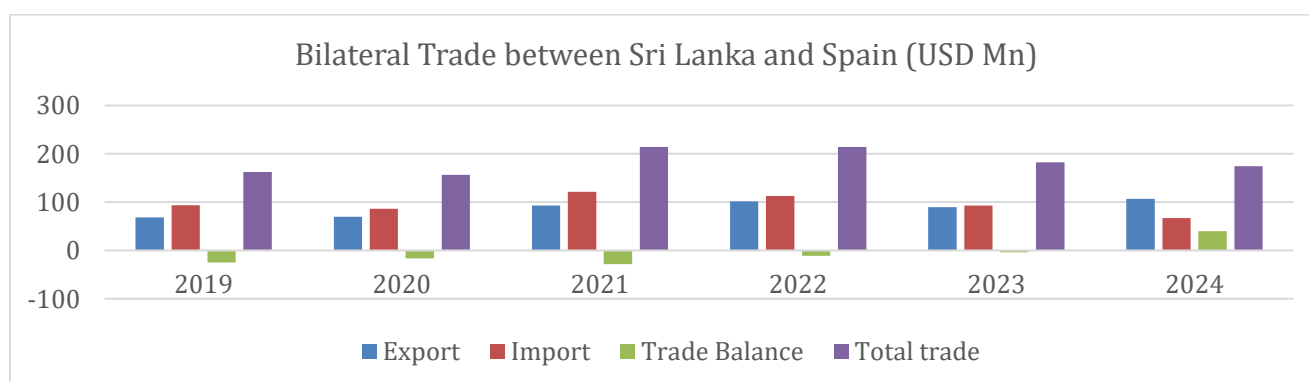
Sri Lanka's main export products to Spain in 2024 were Unmanufactured Tobacco, Manufactured Tobacco, Babies' Garments, Industrial & Surgical Gloves, Women's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes, Cinnamon, Desiccated Coconut, Cinnamon, Gloves, Mitts & Mittens, Fish Fresh or Chilled, Coco Peat, and Fiber Pith & Moulded products.

Sri Lanka's main imports products from Spain in 2023 were Other Electrical & Electronic Products, Paints, Varnishes and Dyeing Extracts, Woven Fabrics, Other Products of Plastics, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Pharmaceutical Products, Other Paper Products, Telephone Sets, Audio/Video Equipment & Parts, Women's Outerwear, Animal Feed, Other Products of Base Metal, Yarn, Other Chemical Products. Boilers, Piston Engines, Pumps & Vacuum Pumps, Men's Outerwear, Animal or Vegetable Fats and Oils and their Products, Starches, Glues, Enzymes, T-shirts, preparations of Meat/Fish & Dairy Produce Knitted Fabrics.

## 2. SRI LANKA'S BILATERAL TRADE WITH SPAIN (2019-2024)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2019	68.70	93.59	-24.89	162.29
2020	69.84	86.51	-16.67	156.35
2021	92.73	121.15	-28.42	213.88
2022	101.56	112.6	-11.04	214.16
2023	89.31	93.18	-3.87	182.49
2024	107.07	67.05	40.02	174.12



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO SPAIN (2022-2024)

*Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Unmanufactured Tobacco	3.81	11.08	12.21	58.22
2	Babies' Garments	10	8.18	10.8	3.87
3	Manufactured Tobacco	7.47	9.34	8.88	8.66
4	Industrial & Surgical Gloves of Rubber	6.12	5.45	7.36	9.24
5	Pneumatic & Retreated Rubber Tyres & Tubes	6.33	5.08	6.65	2.42
6	Desiccated Coconut	5.02	3.6	5.99	8.86
7	Women's Outerwear	10.15	2.54	4.62	-39.36
8	Cinnamon	2.97	4.63	4.53	21.1
9	Gloves, Mitts & Mittens of Textile	3.55	3.26	4.1	7.17
10	Fish Fresh or Chilled	2.38	1.45	3.54	19.89
11	Coco Peat, Fiber Pith & Moulded products	3.24	3.22	3.42	2.65
12	Petroleum Oils	0.39	1.27	3.3	107.48
13	Boat Building			2.62	
14	Men's and Women's Under Garments	6	5.38	2.45	-44.8
15	Other Articles of Stones	2.08	1.46	2.17	2.17
16	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	1.81	2.07	2.17	9.08
17	Motor Vehicles & Parts	1.83	2.11	2.08	6.56
18	Men's Outerwear	0.82	0.72	1.87	41.3
19	Liquid Coconut Milk	0.92	0.99	1.36	19.69
20	Insulated Wires and Cables	0.96	0.82	1.33	16.19
	Other Products	25.73	16.67	15.61	-24.98
	<b>Total :</b>	<b>101.56</b>	<b>89.31</b>	<b>107.07</b>	<b>2.64</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SPAIN (2022-2024)

*Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Other Electrical & Electronic Products	58.86	43.15	14.69	-69.42
2	Paints, Varnishes and Dyeing Extracts	10.11	9.27	8.73	-7.35
3	Woven Fabrics	6.54	6.96	4.53	-18.33
4	Other Products of Plastics	3.42	1.93	3.47	0.72
5	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.94	2.39	3.43	64.92
6	Pharmaceutical Products	2.02	3.77	2.72	14.97
7	Other Paper & Paper Products nes	3.7	2.55	2.57	-18.26
8	Telephone Sets, Audio/Video Equipment & Parts	0.05	0.04	2.56	195.61
9	Women's Outerwear	...	0.01	2.53	340.24
10	Animal Feed	1.51	0.81	1.8	8.89
11	Other Products of Base Metal	2.19	1.23	1.79	-10.08
12	Yarn	1.71	0.67	1.35	-12
13	Other Chemical Products	1.11	1.1	1.16	1.99
14	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.76	1.52	1.01	13.99
15	Men's Outerwear	0.05	0.04	1	147.59
16	Animal or Vegetable Fats and Oils and their Products	3.64	0.99	0.95	-67.15
17	Starches, Glues, Enzymes	0.48	1.06	0.8	25.17
18	T-shirts	...	...	0.77	252.57
19	Meat, preparations of Meat/Fish & Dairy Produce	0.39	0.02	0.72	31.26
20	Knitted Fabrics	0.79	0.42	0.71	-5.13
	Other Products	14.32	15.25	9.77	-19.08
	<b>Total :</b>	<b>112.6</b>	<b>93.18</b>	<b>67.05</b>	<b>-25.92</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO SPAIN

- Apparel
- Plastics & rubber
- Fish & shellfish
- Fruits
- Spices
- Textile products
- Tea & mate
- Machinery, electricity
- Vegetable oils & fats
- Synthetic textile fabric

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO SPAIN- 2024

No	Company Details	Products Exported within this Period
1	MAS CAPITAL PVT LTD	Men's and Women's Under Garments , T-shirts, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear, Activewear/Sportswear, Other Garments, Other Manufactures, Babies' Garments, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Electrical & Electronic Products, Hosiery, Yarn, Labels Printed or Not, Other Products of Plastics, Other Paper & Paper Products , Knitted Fabrics, Sacs & Bags of Plastics, Paints, Varnishes and Dyeing Extracts, Other Chemical Products, Other Products of Base Metal
2	BRANDIX APPAREL PVT LTD	Men's and Women's Under Garments , Women's Outerwear, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear, Knitted Fabrics, Other Garments Active wear/Sportswear, Other Textile Articles , Woven Fabrics, Cartons, Boxes & Bags, Other Products of Plastics, Labels Printed or Not, Other Products of Base Metal, Buttons, Studs, Fasteners & Similar Products, Hosiery, Other Paper & Paper Products, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Sacs & Bags of Plastics, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Manufactures, Inorganic Chemicals, Travel Goods, Bags etc.
3	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Other Products of Base Metal, Other Electrical & Electronic Products, Nails, Screws, Bolts & Nuts of Metal, Other Chemical Products
4	OMEGA LINE LTD	Men's and Women's Under Garments , T-shirts, Women's Outerwear, Activewear/Sportswear,

		Other Garments, Men's Outerwear, Knitted Fabrics, Hosiery, Warm Cloths (Jerseys, Pullovers etc), Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Products of Base Metal, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Other Electrical & Electronic Products, Other Products of Plastics, Travel Goods, Bags etc., Babies' Garments, Buttons, Studs, Fasteners & Similar Products, Woven Fabrics
5	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Men's and Women's Under Garments , Activewear/Sportswear, Warm Cloths (Jerseys, Pullovers etc), Babies' Garments, Other Garments, Other Paper & Paper Products, Other Textile Articles, Cartons, Boxes & Bags, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Knitted Fabrics, Woven Fabrics, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Labels Printed or Not, Sacs & Bags of Plastics, Other Electrical & Electronic Products, Other Products of Plastics, Switches, Boards & Panels, Other Manufactures, Paints, Varnishes and Dyeing Extracts, Tools, Implements, Cutlery & Parts, Other Products of Base Metal, Furniture & Seats, Buttons, Studs, Fasteners & Similar Products, Insulated Wires and Cables, Boilers, Piston Engines, Pumps & Vacuum Pumps, Hosiery, Footwear, Other Articles of Stones, Lamps and Lighting Fittings, Nails, Screws, Bolts & Nuts of Metal
6	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Hosiery, Printed Books & Printed Matter, Yarn
7	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile, Gaskets, Washers, Seals etc. of Hard Rubber, Other Electrical & Electronic Products, Tea Bagging, Packing, Cleaning, Weighing Machines, Other Products of Base Metal, Paints, Varnishes and Dyeing Extracts, Other Manufactures, Other Textile Articles, Other Products of Plastics, Inorganic Chemicals, Cartons, Boxes & Bags, Automatic Data Processing Machines, Other Ceramic Products, Labels Printed or Not, Printed Books & Printed Matter, Structures of Iron & Aluminum
8	AKBAR BROTHERS PVT LTD	Tea Packets, Tea in Bulk, Other Tea, Green Tea, Tea Bags, Desiccated Coconut, Sacs & Bags of Plastics, Miscellaneous Edible Preparations, Coffee, Other Manufactures, Other Products of Plastics, Cocoa and

		Cocoa Preparations, Non Alcoholic Beverages, Envelopes, Letter Cards, Post Cards, Printed Books & Printed Matter, Tableware & Kitchenware, Instant Tea, Glass & Glassware, Cardamoms, Tools, Implements, Cutlery & Parts, T-shirts, Other Products of Base Metal, Cartons, Boxes & Bags, Other Wood & Wooden Products, Furniture & Seats, Other Paper & Paper Products, Lamps and Lighting Fittings
9	INQUBE GLOBAL PVT LTD	Men's and Women's Under Garments , Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear, Women's Outerwear, T-shirts, Other Garments, Active wear/Sportswear, Babies' Garments, Woven Fabrics, Other Manufactures, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Hosiery, Knitted Fabrics, Other Textile Articles, Labels Printed or Not, Other Paper & Paper Products, Other Products of Base Metal, Other Products of Plastics, Sacs & Bags of Plastics, Telephone Sets, Audio/Video Equipment & Parts
10	JAY JAY MILLS LANKA PVT LTD	Babies' Garments, Men's and Women's Under Garments , T-shirts, Other Garments, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Knitted Fabrics, Men's Outerwear, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Manufactures, Active wear/Sportswear
11	DIAMOND CUTTERS LTD	Diamonds
12	LANKA MARINE SERVICES PVT LTD	Petroleum Oils, Soap, Washing Preparations, Waxes, Candles etc.
13	LAUGFS TERMINALS LTD	Petroleum Gases
14	HAYLEYS FREE ZONE LTD	Other Electrical & Electronic Products, Women's Outerwear, Alcoholic Beverages, Woven Fabrics, Nails, Screws, Bolts & Nuts of Metal, Other Products of Plastics, Tools, Implements, Cutlery & Parts, Aircrafts & Parts, Perfumes, Cosmetics, Shampoos & Makeup Preparations, T-shirts, Cocoa and Cocoa Preparations, Men's and Women's Under Garments , Motor Vehicles & Parts, Plants and Parts of Plants, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Manufactures, Yarn, Soap, Washing Preparations, Waxes, Candles etc., Babies' Garments, Men's Outerwear, Other Products of Base Metal, Pneumatic & Retreated Rubber Tyres & Tubes, Manufactured Tobacco, Metal Furniture & Seats, Boat Building, Telephone Sets, Audio/Video Equipment & Parts, Paints, Varnishes and Dyeing



		<p>Extracts, Automatic Data Processing Machines, Warm Cloths (Jerseys, Pullovers etc), Mattresses &amp; Mattress Supporters, Boilers, Piston Engines, Pumps &amp; Vacuum Pumps, Gaskets, Washers, Seals etc. of Hard Rubber, Switches, Boards &amp; Panels, Active wear/Sportswear, Pharmaceutical Products, Petroleum Oils, Glass &amp; Glassware, Miscellaneous Edible Preparations, Organic Chemicals, Tea Bagging, Packing, Cleaning, Weighing Machines, Sugars, Sugar Confectionery &amp; Bakery Products, Other Chemical Products, Other Textile Articles, Lamps and Lighting Fittings, Rice, Other Toys, Games &amp; Sport Requisites, Other Garments, Furniture &amp; Seats, Footwear, Animal or Vegetable Fats and Oils and their Products, Insulated Wires and Cables, Non Alcoholic Beverages, Textile Floor Coverings (Carpets, Mats, Floor Coverings etc), Other Paper &amp; Paper Products, Electronic Circuits, Transistors, Valves, Cathode Tubes etc., Knitted Fabrics, Coconut Water, Lentils, Travel Goods, Bags etc., Tableware &amp; Kitchenware, Inorganic Chemicals, Tea Packets, Printed Circuits, Tea in Bulk, Gloves, Mitts &amp; Mittens of Textile, Oil Seed, Animal Feed, Standard Wire of Aluminum, Copper &amp; Iron, Structures of Iron &amp; Aluminum, Printed Books &amp; Printed Matter, Industrial &amp; Surgical Gloves of Rubber, Jewellery Boxes, Cloth Hangers and Handicraft, Stuffed Toys, Other Articles of Stones, Other Transport Equipment, Electrical Transformers, Labels Printed or Not, Starches, Glues, Enzymes, Air-Condition Machines, Other Mineral Products, Hosiery, Scrap of Ferrous, Aluminum, Copper &amp; Other Metals, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Other Wood &amp; Wooden Products, Cartons, Boxes &amp; Bags, Other Ceramic Products, Gloves, Mitts &amp; Mittens of Plastics, Brooms &amp; Brusher of Other Fibers, Brooms &amp; Brush Handles</p>
15	ORIT TRADING LANKA PVT LTD	<p>Women's Outerwear, Men's Outerwear, Activewear/Sportswear, Woven Fabrics, Buttons, Studs, Fasteners &amp; Similar Products, Other Textile Articles nes, Labels Printed or Not, Other Paper &amp; Paper Products nes, Knitted Fabrics, Telephone Sets, Audio/Video Equipment &amp; Parts, Other Manufactures nes, Articles Apparel &amp; Clothing of Leather, Other Products of Base Metal, Sacs &amp; Bags of Plastics, Other Products of Plastics</p>

*Source: Sri Lanka Customs*