

MARKET AND COUNTRY

BRIEF ON

Sweden

2024



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
February 2025

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SWEDEN	1
2. SRI LANKA'S BILATERAL TRADE WITH SWEDEN (2019-2024)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO SWEDEN (2022-2024)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SWEDEN (2022-2024)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO SWEDEN	4
6. TOP SRI LANKAN EXPORTERS TO SWEDEN - 2024.....	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SWEDEN

Sweden is the 24th export destination for Sri Lanka. The total export value from Sri Lanka to Sweden was USD 101.90 Mn in 2024 and total imports from Sweden to Sri Lanka for the same period were USD 40.03 Mn. Sweden is the 41st import origin for Sri Lanka.

Sri Lanka's exports to Sweden has increased by 5.30% in 2024 when compared to the year 2023. Imports from Sweden has increased by 10.24% in 2024 when compared to the year 2023.

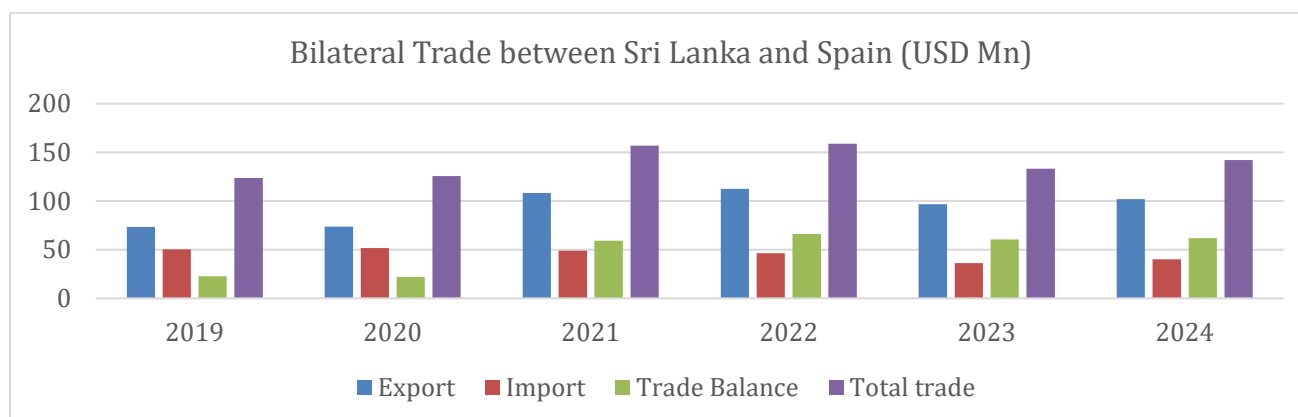
Sri Lanka's main export products to Sweden in 2024 were Men's Outerwear, Footwear, Men's and Women's Under Garments, Gaskets, Washers, Seals etc. of Hard Rubber, Gloves, Mitts & Mittens of Textile, Electrical Transformers, Tea Packets, Active wear/Sportswear, Liquid Coconut Milk, Motor Vehicles & Parts.

Sri Lanka's main import products from Sweden in 2024 were Other Paper & Paper Products, Rubber Plates, Sheets Rods of Vulcanized/Unhardened Rubber, Pharmaceutical Products, Other Electrical & Electronic Products, Other Wooden Products, Alcoholic Beverages, Other Products of Base Metal, Miscellaneous Edible Preparations, Petroleum Oils, Other Chemical Products

2. SRI LANKA'S BILATERAL TRADE WITH SWEDEN (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	73.17	50.47	22.7	123.64
2020	73.78	51.68	22.1	125.46
2021	108.05	48.91	59.14	156.96
2022	112.54	46.43	66.11	158.97
2023	96.77	36.31	60.46	133.08
2024	101.90	40.03	61.87	141.93



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SWEDEN (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Men's Outerwear	45.17	24.65	22.25	-35.41
2	Men's and Women's Under Garments	9.18	9.46	10.53	6.84
3	Footwear	2.15	10.44	9.72	75.42
4	Gloves, Mitts & Mittens of Textile	5.81	7.76	9.52	24.76
5	Gaskets, Washers, Seals etc. of Hard Rubber	8.74	7.76	8.46	-1.64
6	Tea Packets	2.68	3.58	5.19	32.99
7	Liquid Coconut Milk	3.85	3.44	3.91	0.86
8	Other Garments nes	-	0.02	3.23	-
9	Industrial & Surgical Gloves of Rubber	3.66	2.11	3.2	-6.64
10	Women's Outerwear	4.21	2.46	3.1	-15.29
11	Electrical Transformers	5.22	3.76	2.94	-28.71
12	Activewear/Sportswear	2.29	3.48	2.83	10.59
13	Pneumatic & Retreated Rubber Tyres & Tubes	2.51	2.68	2.81	5.62
14	Babies' Garments	2.79	2.08	2.1	-14.3
15	Bicycles Not Motorized	1.54	0.73	1.42	-4.17
16	Motor Vehicles & Parts	1.83	2.97	1.17	-22.34
17	Other Electrical & Electronic Products	1.18	1.01	1.08	-4.53
18	Coconut Cream	0.48	0.63	0.93	32.51
19	Activated Carbon	0.8	0.74	0.71	-5.97
20	T-shirts	0.74	0.83	0.7	-2.89
	Other Products	7.69	6.2	6.09	-11.7
	Total :	112.54	96.77	101.9	-4.97

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SWEDEN (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Other Paper & Paper Products	12.51	10.45	14.18	6.26
2	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	9.7	9.19	8.85	-4.6
3	Pharmaceutical Products	3.63	2.91	4.99	15.99
4	Other Electrical & Electronic Products	3.25	2.43	2.3	-17.37
5	Other Wood & Wooden Products	3.34	2.37	1.76	-31.84
6	Other Products of Base Metal	1.31	0.93	1.39	3.08
7	Other Chemical Products	0.64	0.56	0.76	8.77
8	Miscellaneous Edible Preparations	0.52	0.63	0.66	11.98
9	Switches, Boards & Panels	0.71	0.27	0.64	-5.1
10	Tea Bagging, Packing, Cleaning, Weighing Machines	1.5	0.39	0.54	-50.9
11	Alcoholic Beverages	0.58	0.66	0.51	-6.11
12	Petroleum Oils	0.01	0.58	0.49	220.36
13	Nails, Screws, Bolts & Nuts of Metal	0.47	0.46	0.47	0.06
14	Other Products of Plastics	0.57	0.39	0.4	-17.94
15	Electrical Transformers	0.04	0.11	0.28	101.53
16	Other Manufactures nes	0.29	0.39	0.27	-3.58
17	Gaskets, Washers, Seals etc. of Hard Rubber	0.29	0.31	0.24	-8.81
18	Motor Vehicles & Parts	0.19	0.14	0.15	-10.55
19	Sugars, Sugar Confectionery & Bakery Products	0.14	343.14
20	Paints, Varnishes and Dyeing Extracts	0.03	0.1	0.13	78.87
	Other Products	6.87	3.01	0.86	-103.86
	Total :	46.43	36.31	40.03	-7.41

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SWEDEN

- Plastics & rubber
- Tea & mate
- Machinery, electricity
- Fruits
- Miscellaneous manufactured products
- Synthetic textile fabric
- Chemicals
- Metal products
- Vegetable oils & fats
- Textile products
- Spices
- Food products (processed or preserved)
- Fish & shellfish

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO SWEDEN - 2024

No	Company Details	Products Exported within this Period
1	CONCORD APPAREL PVT LTD	Men's Outerwear, Activewear/Sportswear, Women's Outerwear, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Warm Cloths (Jerseys, Pullovers etc), Other Manufactures nes, Woven Fabrics, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), T-shirts
2	CONCORD FOOTWEAR PVT LTD	Footwear, Other Products of Plastics, Parts of Footwear, Cartons, Boxes & Bags
3	GISLAVED GUMMI LANKA PVT LTD	Gaskets, Washers, Seals etc. of Hard Rubber, Pneumatic & Retreated Rubber Tyres & Tubes, Other Electrical & Electronic Products
4	NORATEL INTERNATIONAL PVT LTD	Electrical Transformers, Switches, Boards & Panels
5	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
6	CRYSTAL MARTIN CEYLON PVT LTD	Men's and Women's Under Garments , Activewear/Sportswear, T-shirts, Women's Outerwear
7	JAY JAY MILLS LANKA PVT LTD	Babies' Garments, Women's Outerwear, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear, Made-up Textile Articles

		(Blankets, Rugs, Linen, Curtains etc), Men's and Women's Under Garments , Other Manufactures nes, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)
8	BODYLINE PVT LTD	Men's and Women's Under Garments , T-shirts
9	BODYLINE TRADING PVT LTD	Men's and Women's Under Garments , Women's Outerwear, T-shirts
10	CBL GLOBAL FOODS LTD	Liquid Coconut Milk, Coconut Cream
11	A T G LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Sacs & Bags of Plastics, Labels Printed or Not
12	O T R WHEEL ENGINEERING LANKA PVT LTD	Motor Vehicles & Parts, Other Products of Base Metal, Other Transport Equipment
13	M G APPAREL PVT LTD	Other Garments nes, Men's Outerwear, Women's Outerwear, Cartons, Boxes & Bags, Sacs & Bags of Plastics
14	MIDAS SAFETY LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber
15	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber

Source: Sri Lanka Customs