

MARKET AND COUNTRY

BRIEF ON

Syria

2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SYRIA

Syria is the 43rd export destination for Sri Lanka. Total export value from Sri Lanka to Syria was USD 45.56 Mn in 2024 and total imports from Syria to Sri Lanka for the same period were USD 0.08 Mn. Syria is the 125th import origin for Sri Lanka in 2024.

Sri Lanka's exports to Syria has increased by 5% in 2024 when compared to the year 2023. Imports from Syria has decreased by 20% in 2024 when compared to the year 2023.

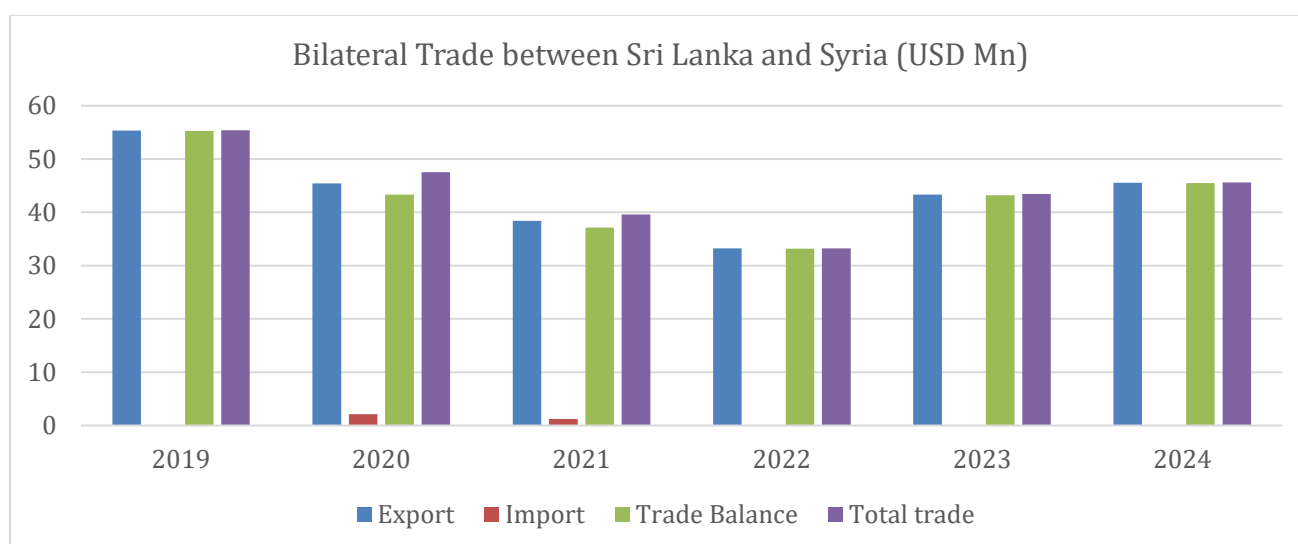
Sri Lanka's main export products to Syria in 2024 were Tea in Bulk, Tea Packets, Tea Bags, Other Tea, Desiccated Coconut, Pneumatic & Retreated Rubber Tyres & Tubes, Nutmeg & Mace, Tableware & Kitchenware, T-shirts and Sacs & Bags of Plastics.

Sri Lanka's main imports products from Syria in 2024 were Onions, Edible Products, Base Metal, Electrical & Electronic Products, Motor vehicle & parts, Gaskets, Washers, Seals of hard of Rubber, Tea bagging. Packing, Cleaning, Weighing Machines and Tea packets.

2. SRI LANKA'S BILATERAL TRADE WITH SYRIA (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	55.32	0.06	55.26	55.38
2020	45.46	2.1	43.36	47.56
2021	38.39	1.22	37.17	39.61
2022	33.23	0.02	33.21	33.25
2023	43.34	0.1	43.24	43.44
2024	45.56	0.08	45.48	45.64



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SYRIA (2022-2024)

All Values in USD Millions

No	Product	2022	2023	2024	% Avg. Growth
1	Tea in Bulk	15.48	25.55	23.27	20.39
2	Tea Packets	14.31	13.18	17.38	9.72
3	Tea Bags	2.6	3.63	4.14	23.37
4	Other Tea	0.06	0.52	0.25	72.01
5	Desiccated Coconut	0.26	0.19	0.21	-11.16
6	Pneumatic & Retreated Rubber Tyres & Tubes	0.43	0.14	0.19	-41.36
7	Green Tea	-	-	0.04	-
8	Nutmeg & Mace	-	-	0.04	-
9	Tableware & Kitchenware	0.01	0.01	0.02	18.67
10	T-shirts	-	-	0.01	-
11	Sacs & Bags of Plastics	0.01	-	0.01	-3.65
12	Instant Tea	-	-	0.01	-
13	Products of Plastics	-	-	-	-
14	Cartons, Boxes & Bags	-	-	-	232.06
15	Glass & Glassware	-	0.04	-	138.63
16	Tools, Implements, Cutlery & Parts	-	-	-	-
17	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	-	-	-	-
18	Defatted Coconut	0.07	0.06	-	-
19	Brooms & Brush Handles	-	0.02	-	-
20	Registers, Account Books, Diaries	-	0.01	-	-
	Other Products	-	-	-	-
	Total :	33.23	43.34	45.56	15.79

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SYRIA (2022-2024)

All Values in US Dollars

No	Product	2022	2023	2024	% Avg. Growth
1	Onions	-	-	0.05	-
2	Miscellaneous Edible Preparations	-	-	0.01	-
3	Chemical Products	-	-	0.01	-
4	Products of Base Metal	-	-	-	-
5	Electrical & Electronic Products	-	-	-	-
6	Motor Vehicles & Parts	-	-	-	-
7	Gaskets, Washers, Seals etc. of Hard Rubber	-	-	-	-
8	Tea Bagging, Packing, Cleaning, Weighing Machines	-	-	-	-
9	Tea Packets	-	-	-	14.38
10	Other Tea	-	-	-	-
11	Condiments	-	0.06	-	-
12	Plants and Parts of Plants	0.02	0.04	-	-
13	Men's and Women's Under Garments	-	-	-	-
14	Travel Goods, Bags etc.	-	-	-	-
15	Women's Outerwear	-	-	-	-
16	Perfumes, Cosmetics, Shampoos & Makeup Preparations	-	-	-	-
17	Tools, Implements, Cutlery & Parts	-	-	-	-
18	Men's Outerwear	-	-	-	-
19	Footwear	-	-	-	-
20	Jewellery	-	-	-	-
	Other Products	-	-	-	-
	Total	0.02	0.1	0.08	70.43

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SYRIA

- Coconut based products (DC, VCO)
- Fruits
- Crops
- Spices (Cinnamon)
- Textile fabric
- Processed food products
- Vegetable oils & fats
- Plastic & rubber
- Apparel
- Synthetic textile fabric

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO SYRIA - 2024

No	Company Details	Products Exported within this Period
1	VINTAGE TEAS CEYLON PVT LTD	Tea in Bulk, Tea Packets, Tea Bags
2	JAFFERJEE BROTHERS	Tea Packets, Tea in Bulk
3	RANFER PVT LTD	Tea Packets, Tea Bags, Tea in Bulk
4	MERIDIAN EXPORTS PVT LTD	Other Tea, Tea in Bulk
5	IMPERIAL TEA EXPORTS PVT LTD	Tea in Bulk, Tea Packets
6	UNITRADES PVT LTD	Tea in Bulk, Tea Packets
7	FORTHRIGHT TEAS PVT LTD	Tea in Bulk, Tea Packets
8	STASSEN INTERNATIONAL PVT LTD	Tea in Bulk, Tea Packets
9	UNIWORLD TEAS PVT LTD	Tea in Bulk
10	EMPIRE TEAS PVT LTD	Tea in Bulk, Tea Bags
11	VENTURE TEA PVT LTD	Tea in Bulk, Tea Packets
12	TEA SENSE PVT LTD	Tea in Bulk
13	RAMICO INTERNATIONAL PVT LTD	Tea Packets, Tea in Bulk
14	SHAN TEAS PVT LTD	Tea Packets, Tea in Bulk
15	QUALITEA CEYLON PVT LTD	Tea in Bulk

Source: Sri Lanka Customs