

# **MARKET AND COUNTRY**

## **BRIEF ON**

# **Ukraine**

## **2024**



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**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UKRAINE

Ukraine is the 66<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Ukraine was USD 14.49 Mn in 2024 and total imports from Ukraine to Sri Lanka for the same period were USD 11.75Mn Ukraine is the 55<sup>th</sup> import origin for Sri Lanka in 2024.

Sri Lanka's exports to Ukraine has increased by 1.61% in 2024 compared to the year 2023. Imports from Ukraine has rapidly decreased by 74.67% in 2024 compared to the year 2023.

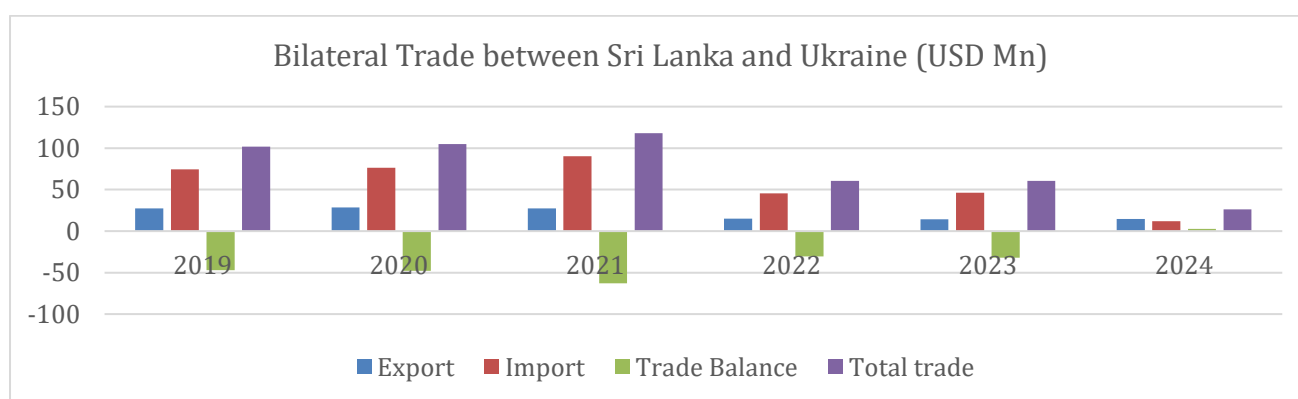
Sri Lanka's main export products to Ukraine in 2024 were Tea in Bulk, Tea Packets, Green Tea, Activated Carbon, Coco Peat, Fibre pith & Moulded Products, Women's outward, Tea Bagging, Packing, Cleaning, Weighing Machines, Coconut Oil, Gardenias, Industrial & Surgical Gloves of Rubber, T-shirts, Plants and parts of Plants.

Sri Lanka's main imports products from Ukraine in 2024 were Lentils, Sugars, Sugar Confectionery & Bakery Products, Condiments, Animal or Vegetable Fats and Oils and Products, Cereals, Base Metal Products, Chemical Products, Pharmaceutical Products, Meat Preparation and Fish & Dairy Produce, Tea Bagging, Packing, Cleaning, Weighing Machines, Aircrafts and parts, Electrical and Electronic Products, Telephone sets, Audio/ Video Equipment & Parts

## 2. SRI LANKA'S BILATERAL TRADE WITH UKRAINE (2019-2024)

*All Values in USD Million*

| Year | Export | Import | Trade Balance | Total trade |
|------|--------|--------|---------------|-------------|
| 2019 | 27.35  | 74.38  | -47.03        | 101.73      |
| 2020 | 28.63  | 76.33  | -47.7         | 104.96      |
| 2021 | 27.55  | 90.41  | -62.86        | 117.96      |
| 2022 | 15.01  | 45.62  | -30.61        | 60.63       |
| 2023 | 14.26  | 46.4   | -32.14        | 60.66       |
| 2024 | 14.49  | 11.75  | 2.74          | 26.24       |



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO UKRAINE (2022-2024)

*All Values in USD Million*

| No | Product   | 2022         | 2023         | 2024         | % Avg. Growth |
|----|---|--------------|--------------|--------------|---------------|
| 1  | Tea in Bulk                                       | 7.2          | 5.82         | 5.45         | -13.98        |
| 2  | Tea Packets                                       | 4.89         | 5.16         | 5.08         | 1.94          |
| 3  | Tea   | 0.68         | 1.07         | 1.07         | 22.56         |
| 4  | Green Tea   | 0.38         | 0.69         | 0.64         | 26.64         |
| 5  | Activated Carbon                                  | 0.15         | 0.04         | 0.33         | 41.07         |
| 6  | Coco Peat, Fiber Pith & Moulded products          | 0.31         | 0.29         | 0.33         | 2.63          |
| 7  | Women's Outerwear                                 | 0.07         | 0.05         | 0.32         | 77.7          |
| 8  | Men's Outerwear                                   | 0.02         | -            | 0.24         | 113.99        |
| 9  | Tea Bagging, Packing, Cleaning, Weighing Machines | -            | -            | 0.13         | -             |
| 10 | Coconut Oil                                       | -            | 0.03         | 0.11         | 169.67        |
| 11 | Goraka (Garzenia)                                 | 0.04         | 0.05         | 0.11         | 53.66         |
| 12 | Miscellaneous Edible Preparations                 | 0.12         | 0.08         | 0.09         | -17.16        |
| 13 | Industrial & Surgical Gloves of Rubber            | 0.05         | 0.38         | 0.09         | 29.11         |
| 14 | T-shirts  | 0.03         | -            | 0.07         | 50.72         |
| 15 | Plants and Parts of Plants                        | 0.13         | 0.04         | 0.06         | -40.38        |
| 16 | Men's and Women's Under Garments                  | 0.04         | 0.06         | 0.04         | 2.27          |
| 17 | Pepper  | 0.15         | 0.04         | 0.04         | -61.9         |
| 18 | Essential Oils                                    | 0.05         | 0.04         | 0.04         | -22.25        |
| 19 | Pneumatic & Retreated Rubber Tyres & Tubes        | 0.53         | 0.16         | 0.03         | -136.03       |
| 20 | Babies' Garments                                  | -            | -            | 0.03         | -             |
|    | Other Products                                    | 0.17         | 0.25         | 0.19         | 5.98          |
|    | <b>Total:</b>                                     | <b>15.01</b> | <b>14.26</b> | <b>14.49</b> | <b>-1.76</b>  |

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UKRAINE (2022-2024)

*All Values in USD Million*

| No | Product  | 2022         | 2023        | 2024         | % Avg. Growth |
|----|--|--------------|-------------|--------------|---------------|
| 1  | Lentils  | 9.67         | 3.97        | 4.97         | -33.33        |
| 2  | Sugars, Sugar Confectionery & Bakery Products        | 0.01         | -           | 1.94         | -             |
| 3  | Condiments   | 0.55         | 0.03        | 1.57         | 52.28         |
| 4  | Animal or Vegetable Fats and Oils and their Products | 2.27         | 1.3         | 1.2          | -31.81        |
| 5  | Cereals and its Products                             | 29.51        | 38.73       | 0.85         | -177.17       |
| 6  | Products of Base Metal                               | 0.71         | 0.62        | 0.54         | -13.7         |
| 7  | Chemical Products                                    | 1.01         | 0.68        | 0.23         | -73.44        |
| 8  | Pharmaceutical Products                              | -            | 0.28        | 0.21         | 274.35        |
| 9  | Meat, preparations of Meat/Fish & Dairy Produce      | -            | -           | 0.1          | -             |
| 10 | Tea Bagging, Packing, Cleaning, Weighing Machines    | -            | -           | 0.04         | -             |
| 11 | Aircrafts & Parts                                    | 0.01         | 0.01        | 0.04         | 82.34         |
| 12 | Electrical & Electronic Products                     | 0.71         | 0.06        | 0.02         | -171.25       |
| 13 | Telephone Sets, Audio/Video Equipment & Parts        | -            | 0.01        | 0.02         | 185.96        |
| 14 | Edible Preparations                                  | -            | -           | 0.01         | -             |
| 15 | Plants and Parts of Plants                           | 0.01         | 0.01        | -            | -43.01        |
| 16 | Nuts   | -            | -           | -            | -             |
| 17 | Cocoa and Cocoa Preparations                         | -            | -           | -            | -             |
| 18 | Products of Plastics                                 | -            | -           | -            | 9.69          |
| 19 | Manufactures nes                                     | -            | -           | -            | -             |
| 20 | Live Animals   | -            | -           | -            | -             |
|    | Other Products                                       | 1.16         | 0.7         | -            | -320.13       |
|    | <b>Total:</b>  | <b>45.62</b> | <b>46.4</b> | <b>11.75</b> | <b>-67.82</b> |

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO UKRAINE

- Black tea
- Gloves with plastics/rubber
- New pneumatic tyres, of rubber
- Surgical gloves, of rubber,
- Desiccated coconuts
- Pepper

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO UKRAINE - 2024

| No | Company Details                 | Products Exported within this Period   |
|----|---------------------------------|--|
| 1  | UNITED TEAS PVT LTD             | Tea in Bulk  |
| 2  | STASSEN EXPORTS PVT LTD         | Tea in Bulk, Other Tea, Green Tea  |
| 3  | REGENCY TEAS PVT LTD            | Tea Packets  |
| 4  | PREMIER NATURAL TEAS PVT LTD    | Tea in Bulk, Goraka (Garzenia), Green Tea, Other Tea   |
| 5  | BASILUR TEA EXPORT PVT LTD      | Tea Packets, Plants and Parts of Plants, Other Paper & Paper Products nes, Tableware & Kitchenware |
| 6  | UNIWORLD TEAS PVT LTD           | Tea in Bulk, Tableware & Kitchenware   |
| 7  | QUALITEA CEYLON PVT LTD         | Other Tea, Green Tea, Tea Packets, Tea in Bulk, Other Products of Plastics                         |
| 8  | TRENDYWEAR ADHIKARIGAMA PVT LTD | Women's Outerwear, Men's Outerwear   |
| 9  | VAN REES CEYLON LTD             | Tea in Bulk  |
| 10 | JAFFERJEE BROTHERS              | Tea Packets, Cartons, Boxes & Bags   |
| 11 | DILMAH CEYLON TEA COMPANY PLC   | Tea Packets, Miscellaneous Edible Preparations, Printed Books & Printed Matter                     |
| 12 | EMPIRE TEAS PVT LTD             | Tea in Bulk, Tea Packets, Green Tea, Plants and Parts of Plants, Other Tea                         |
| 13 | HAYCARB PLC                     | Activated Carbon   |
| 14 | BIO SUBSTRATES PVT LTD          | Coco Peat, Fiber Pith & Moulded products   |
| 15 | AMAZON TRADING PVT LTD          | Tea Packets, Miscellaneous Edible Preparations   |

*Source: Sri Lanka Customs*