

MARKET AND COUNTRY BRIEF

United States of America 2024



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UNITED STATES

United States is the 01st export destination for Sri Lanka. Total export value from Sri Lanka to United States was USD 2,909.97Mn in 2024 total imports from United States to Sri Lanka for the same period were USD 443.90 Mn. United States is the 09th import origin for Sri Lanka in 2024.

Sri Lanka's exports to United States have Increased by 5% in 2024 compared to the year 2023. Imports from United States has decreased by 13% in 2024 compared to the year 2023.

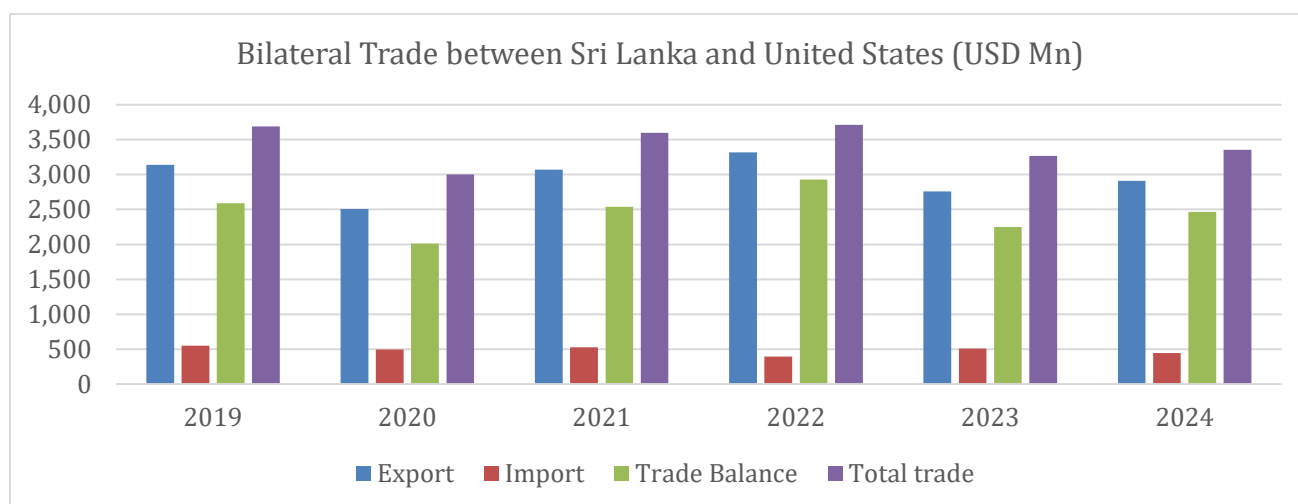
Sri Lanka's main export products to United States in 2024 were Men's and Women's Under Garments, Women's Outerwear, Men's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes, T-shirts, Gloves, Mitts & Mittens of Textile, Warm Cloths (Jerseys, Pullovers etc), Industrial & surgical gloves of rubber, Active wear/Sportswear, and Babies' Garments.

Sri Lanka's main imports products from United States in 2024 were Animal Feed, Pharmaceutical Products, Other Electrical & Electronic Products, Yarn, Plastics, Chemical Products, paper & other paper product, aircraft & parts, cereals and its product.

2. SRI LANKA'S BILATERAL TRADE WITH UNITED STATES (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total Trade
2019	3,139.49	549.02	2,590.47	3,688.51
2020	2,507.20	495.24	2,011.96	3,002.44
2021	3,068.80	528.45	2,540.35	3,597.25
2022	3,319.85	393.72	2,926.13	3,713.57
2023	2,758.57	507.40	2,251.17	3,265.97
2024	2,909.97	443.90	2466.07	3353.87



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO UNITED STATES (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Men's and Women's Under Garments	761.38	598.31	666.46	-6.66
2	Women's Outerwear	534.54	366.63	413.48	-12.84
3	Men's Outerwear	353.78	265.61	249.71	-17.42
4	Pneumatic & Retreated Rubber Tyres & Tubes	218.8	235.79	234.31	3.42
5	T-shirts	226.84	166.4	157.37	-18.28
6	Gloves, Mitts & Mittens of Textile	148.79	134.96	131.42	-6.21
7	Warm Cloths (Jerseys, Pullovers etc)	74.1	85.3	92.17	10.91
8	Babies' Garments	73.53	62.02	65.77	-5.57
9	Industrial & Surgical Gloves of Rubber	71.02	47.36	57.17	-10.85
10	Activewear/Sportswear	88.06	67.79	56.76	-21.96
11	Motor Vehicles & Parts	62.11	73.87	56.02	-5.16
12	Activated Carbon	60.65	43.49	49.17	-10.49
13	Nails, Screws, Bolts & Nuts of Metal	49.43	50.49	46.26	-3.31
14	Tea Packets	29.39	29.4	34.69	8.28
15	Other Manufactures nes	25.23	27.19	32.18	12.15
16	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	31.94	28.89	30.54	-2.23
17	Coconut Oil	21.54	20.1	29.75	16.14
18	Liquid Coconut Milk	27.38	22.07	29.08	3
19	Cinnamon	40.27	27.89	28.06	-18.06
20	Gems	49.06	40.87	26.08	-31.58
	Other Products	372	364.12	423.52	6.49
	Total:	3,319.85	2,758.57	2,909.97	-6.59

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UNITED STATES (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Animal Feed	88.94	107.17	138.35	22.09
2	Other Electrical & Electronic Products	41.35	85.52	45.2	4.45
3	Other Manufactures nes	24.14	27.87	28.73	8.71
4	Other Products of Plastics	23.06	18.27	20.52	-5.83
5	Yarn	29.62	21.59	16.78	-28.43
6	Pharmaceutical Products	20.18	90.1	16.25	-10.82
7	Other Chemical Products	11.51	13.82	15.12	13.65
8	Other Paper & Paper Products nes	14.62	7.96	14.91	0.97
9	Aircrafts & Parts	5.77	4.52	13.39	42.13
10	Other Cereals and its Products	0.02	6.69	9.9	322.48
11	Automatic Data Processing Machines	3.79	5.95	9.6	46.5
12	Woven Fabrics	10.34	7.96	9.58	-3.83
13	Telephone Sets, Audio/Video Equipment & Parts	7.09	8.21	9.25	13.31
14	Motor Vehicles & Parts	7.68	7.93	9.07	8.35
15	Boilers, Piston Engines, Pumps & Vacuum Pumps	2.63	3.71	7.04	49.13
16	Paints, Varnishes and Dyeing Extracts	5.16	4.06	5.82	6.04
17	Other Products of Base Metal	4.71	4.16	4.94	2.36
18	Soap, Washing Preparations, Waxes, Candles etc.	2.89	4.5	4.45	21.57
19	Meat, preparations of Meat/Fish & Dairy Produce	9.71	8.43	4.28	-41.02
20	Scrap of Ferrous, Aluminum, Copper & Other Metals	4.69	3.22	3.87	-9.63
	Other Products	75.82	65.79	56.84	-14.41
	Total:	393.72	507.4	443.9	6

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO UNITED STATES

- Tea & mate
- Plastics & rubber
- Jewellery & precious metal articles
- Fish & shellfish
- Manufactured products
- Machinery, electricity
- Fruits
- Spices
- Food products (processed or preserved)
- Metal products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO UNITED STATES- 2024

No	Company Details	Products Exported within this Period
1	MAS CAPITAL PVT LTD	Men's and Women's Under Garments, T-shirts, Women's Outerwear, Warm Cloths, Men's Outerwear, Activewear/Sportswear
2	BRANDIX APPAREL PVT LTD	Men's and Women's Under Garments, Women's Outerwear, Warm Cloths, T-shirts, Men's Outerwear
3	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, of Hard Rubber, Other Products of Base Metal
4	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Men's and Women's Under Garments,
5	ORIT TRADING LANKA PVT LTD	Women's Outerwear, Men's Outerwear, Activewear/Sportswear
6	BODYLINE TRADING PVT LTD	Men's and Women's Under Garments, T-shirts, Women's Outerwear
7	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles

8	JAY JAY MILLS LANKA PVT LTD	Babies' Garments, Men's and Women's Under Garments, T-shirts, Women's Outerwear
9	EAM MALIBAN TEXTILES PVT LTD	Men's Outerwear, Women's Outerwear, Activewear/Sportswear
10	INQUBE GLOBAL PVT LTD	Men's and Women's Under Garments, Warm Cloths, Men's Outerwear,
11	STAR GARMENTS GROUP PVT LTD	Women's Outerwear, Men's Outerwear, Men's and Women's Under Garments, T-shirts
12	EAM MALIBAN TEXTILES MAHIYANGANAYA PVT LTD	Men's Outerwear, Women's Outerwear
13	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
14	TRINITY STEEL PVT LTD	Nails, Screws, Bolts & Nuts of Metal, Standard Wire of Aluminum, Copper & Iron
15	STAR GARMENTS PVT LTD	Men's and Women's Under Garments, Men's Outerwear, Women's Outerwear, T-shirts,

Source: Sri Lanka Customs