

MARKET AND COUNTRY

BRIEF ON

Hungary

2025



PREPARED BY

MARKET DEVELOPMENT DIVISION

Sri Lanka Export Development Board

February 2026

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & HUNGARY.....	1
2. SRI LANKA'S BILATERAL TRADE WITH HUNGARY (2020-2025)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO HUNGARY (2023-2025)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM HUNGARY (2023-2025)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO HUNGARY.....	4
6. TOP SRI LANKAN EXPORTERS TO HUNGARY- 2025.....	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & HUNGARY

Hungary is the 48th export destination for Sri Lanka. The total export value from Sri Lanka to Hungary was USD 35 Mn. in 2025 and total imports from Hungary to Sri Lanka for the same period were USD 14.8 Mn. Hungary is the 51st import origin for Sri Lanka in 2025.

Sri Lanka's exports to Hungary has Increased by 2.04% in 2025 when compared to the year 2024. Imports from Hungary has decreased by 22.8% in 2025 when compared to the year 2024.

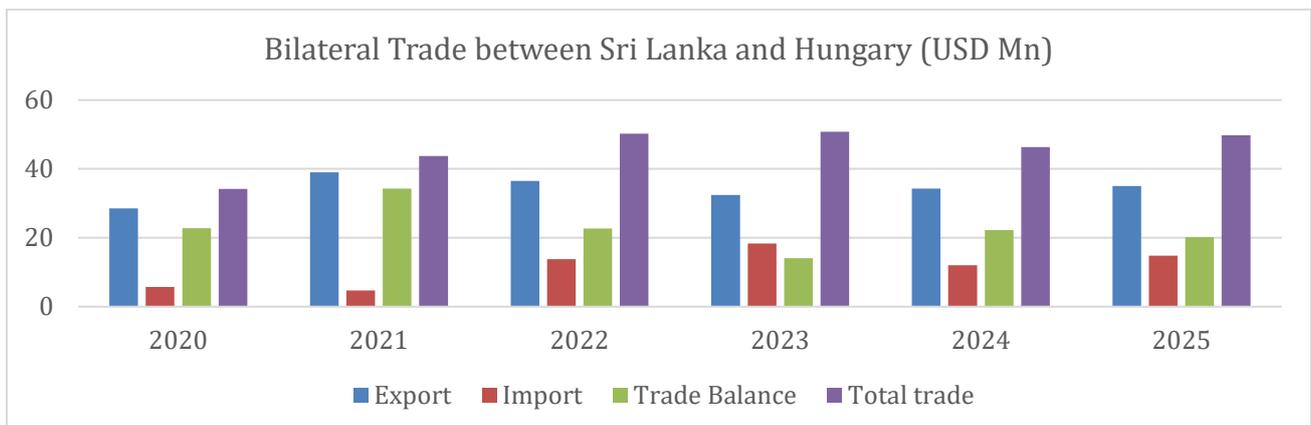
Sri Lanka's main export products to Hungary in 2025 were Manufactured Tobacco Unmanufactured Tobacco, Rubber Finished Products, Electrical & Electronic Products, Tea Packets, Coconut Fiber Products, Ceramics & Porcelain Products, Processed Food and Coconut Kernel Products. Toys, Games & Sport Requisites.

Sri Lanka's main import products from Hungary in 2024 were Other Electrical & Electronic Products, Miscellaneous Edible Preparations, and Pharmaceutical Products, Structures of Iron & Aluminum, Other Textile Articles nes, Boilers, Piston Engines, Pumps & Vacuum Pumps, Yarn, Automatic Data Processing Machines, Other Chemical Products, Switches, Boards & Panels.

2. SRI LANKA'S BILATERAL TRADE WITH HUNGARY (2020-2025)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2020	28.52	5.69	22.83	34.21
2021	39.03	4.70	34.33	43.73
2022	36.50	13.77	22.73	50.27
2023	32.43	18.37	14.06	50.80
2024	34.30	12.05	22.25	46.35
2025	35.00	14.80	20.20	49.80



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO HUNGARY (2023-2025)

All Values in USD Million

No	Product	2023	2024	2025	% Avg. Growth
1	Manufactured Tobacco	18.9	21	20.9	4.99
2	Unmanufactured Tobacco	6.72	6.48	7.86	7.84
3	Coco Peat, Fiber Pith & Moulded products	1.01	0.92	1.53	20.63
4	Pneumatic & Retreated Rubber Tyres & Tubes	1.58	1.91	1.35	-7.74
5	Tea Packets	0.63	0.93	1.02	24.36
6	Other Electrical & Electronic Products	1.12	1.09	0.66	-26
7	Miscellaneous Edible Preparations	0.32	0.37	0.45	16.32
8	Tea Bagging, Packing, Cleaning, Weighing Machines	0.4	0.34	0.35	-6.55
9	Other Ceramic Products	0.37	0.62	0.23	-24.27
10	Ornamental Fish	0.12	0.11	0.13	0.82
11	Stuffed Toys	0.14	0.11	0.12	-7.33
12	Aircrafts & Parts	0.67	0.08	0.09	-98.24
13	Activated Carbon			0.04	
14	Coconut Oil	0.05	0.04	0.04	-12.37
15	Gloves, Mitts & Mittens of Textile	0.15	0.06	0.04	-67.2
16	Desiccated Coconut	0.06	0.01	0.03	-28.45
17	Plants and Parts of Plants		...	0.02	
18	Coconut Flour	...	0.01	0.02	80.45
19	Liquid Coconut Milk	0.01	...	0.02	54.48
20	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	0.01	0.01	0.02	48.82
	Other Products	0.16	0.22	0.11	-19.48
	Total :	32.4	34.3	35	3.87

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM HUNGARY (2023-2025)

All Values in USD Million

No	Product	2023	2024	2025	% Avg. Growth
1	Other Textile Articles nes	0.66	1.6	3.9	88.53
2	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	0.01	0.13	3.16	285.17
3	Pharmaceutical Products	1.63	2.03	1.76	3.8
4	Other Electrical & Electronic Products	8.1	0.32	1.04	-102.6
5	Electrical Transformers	0.07	0.09	0.75	120.65
6	Miscellaneous Edible Preparations	4.72	3.86	0.73	-93.42
7	Other Products of Plastics	0.02	0.07	0.71	184.3
8	Switches, Boards & Panels	0.17	0.3	0.61	63.47
9	Motor Vehicles & Parts	0.08	1.04	0.52	96.65
10	Other Paper & Paper Products nes	...	0.59	0.51	305.16
11	Animal Feed	0.09	0.22	0.28	56.75
12	Other Chemical Products	0.18	0.12	0.16	-5.72
13	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.4	0.45	0.14	-52.03
14	Automatic Data Processing Machines	0.28	0.08	0.07	-67.08
15	Other Manufactures nes	0.07	0.04	0.07	1.58
16	Other Toys, Games & Sport Requisites	0.02	0.14	0.06	49.02
17	Printed Circuits		...	0.04	
18	Telephone Sets, Audio/Video Equipment & Parts	0.05	0.05	0.04	-13
19	Other Products of Base Metal	0.06	0.17	0.03	-30.86
20	Unmanufactured Tobacco			0.02	
	Other Products	1.76	0.73	0.19	-111.65
	Total :	18.4	12.05	14.8	-10.81

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO HUNGARY

- Apparel
- Plastics & rubber
- Machinery, electricity
- Spices
- Fruits
- Textile products
- Metal products
- Textile fabric
- Synthetic textile fabric

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO HUNGARY- 2025

No	Company Details	Products Exported within this Period
1	UNITED TOBACCO PROCESSING PVT LTD	Manufactured Tobacco, Unmanufactured Tobacco
2	AGIO TOBACCO PROCESSING CO PVT LTD	Unmanufactured Tobacco
3	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Tableware & Kitchenware, Other Products of Base Metal, Jewellery Boxes, Cloth Hangers and Handicraft, Other Electrical & Electronic Products, Glass & Glassware, Other Paper & Paper Products nes, Printed Books & Printed Matter, Other Products of Plastics
4	GLOBAL RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
5	FLINTEC TRANSDUCERS PVT LTD	Other Electrical & Electronic Products, Tea Bagging, Packing, Cleaning, Weighing Machines
6	AMAZON TRADING PVT LTD	Miscellaneous Edible Preparations, Tea Packets, Cartons, Boxes & Bags, Other Paper & Paper Products nes, Other Products of Plastics
7	RIOCOCO LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
8	QUICK GROW NATURAL PRODUCTS PVT LTD	Coco Peat, Fiber Pith & Moulded products
9	JIFFY PRODUCTS S L PVT LTD	Coco Peat, Fiber Pith & Moulded products
10	ROCELL BATHWARE LTD	Other Ceramic Products

11	GPV LANKA PVT LTD	Other Electrical & Electronic Products
12	ATIRE PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
13	BIO GROW LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
14	PARADISE TOYS PVT LTD	Stuffed Toys, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Mattresses & Mattress Supporters
15	SUNDARAM LANKA TYRES LTD	Pneumatic & Retreated Rubber Tyres & Tubes
16	VANADIUM LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
17	3 S FABRICATIONS PVT LTD	Tea Bagging, Packing, Cleaning, Weighing Machines
18	LANKA GREEN GROWERS PVT LTD	Coco Peat, Fiber Pith & Moulded products
19	CEY COIR SUBSTRATES PVT LTD	Coco Peat, Fiber Pith & Moulded products
20	SKY SPORT LANKA PVT LTD	Aircrafts & Parts

Source: Sri Lanka Customs