

MARKET AND COUNTRY

BRIEF ON

Italy

2025



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Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ITALY.....	1
2. SRI LANKA'S BILATERAL TRADE WITH ITALY (2020-2025)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO ITALY (2023-2025)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ITALY (2023-2025)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO ITALY.....	4
6. TOP SRI LANKAN EXPORTERS TO ITALY- 2025.....	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ITALY

Italy is the 05th export destination for Sri Lanka. The total export value from Sri Lanka to Italy was USD 679.77 Mn. in 2025 and total imports from Italy to Sri Lanka for the same period were USD 286.83 Mn. Italy is the 16th import origin for Sri Lanka.

Sri Lanka's exports to Italy has increased by 14% in 2025 when compared to the year 2024. Imports from Italy has increased by 0.19% in 2024 when compared to the year 2023.

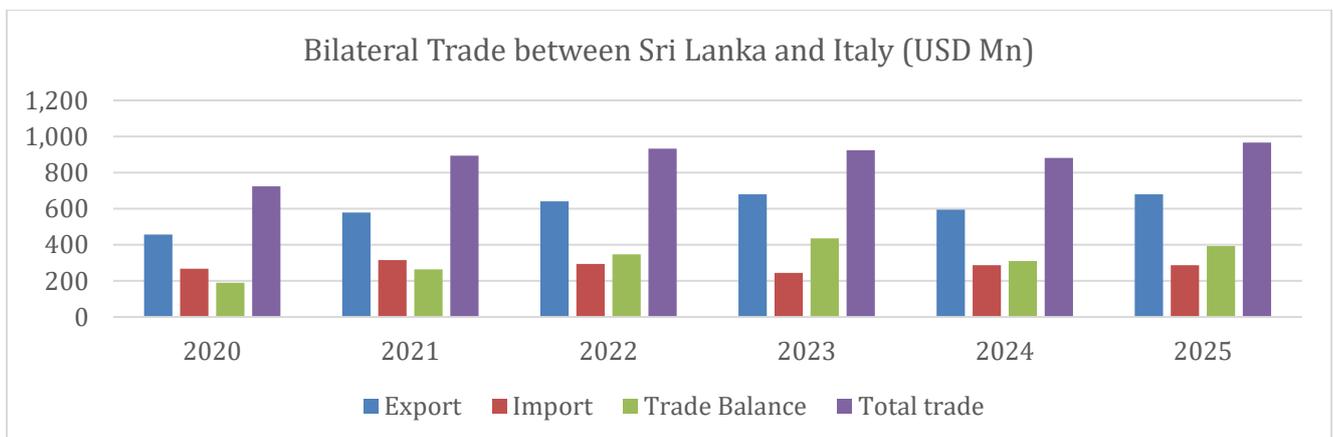
Sri Lanka's main export products to Italy in 2025 were Men's and Women's Under Garments, T-shirts, Women's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes, Activewear/Sportswear, Other Garments Frozen Fish, Men's Outerwear, Manufactured Tobacco, Industrial & Surgical Gloves of Rubber.

Sri Lanka's main import products from Italy in 2025 were Knitted Fabrics, Other Electrical & Electronic Products, Woven Fabrics, Yarn, Other Textile Articles Other Products of Base Metal, Pharmaceutical Products, Unmanufactured Tobacco, Other Products of Plastics, Tea Bagging, Packing, Cleaning, Weighing Machines, and Animal Feed.

2. SRI LANKA'S BILATERAL TRADE WITH ITALY (2020-2025)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2020	457.32	267.04	190.28	724.36
2021	578.91	315.00	263.91	893.91
2022	640.18	293.36	346.82	933.54
2023	679.05	244.32	434.73	923.37
2024	595.43	286.28	309.15	881.71
2025	679.77	286.83	392.94	966.60



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO ITALY (2023-2025)

All Values in USD Million

No	Product	2023	2024	2025	% Avg. Growth
1	Men's and Women's Under Garments	392	337	366	-3.31
2	Women's Outerwear	38.7	37.8	57.8	20.06
3	T-shirts	66.1	37.8	48.9	-15.08
4	Activewear/Sportswear	24.7	33.2	39.1	22.94
5	Pneumatic & Retreated Rubber Tyres & Tubes	33.8	36.8	38	5.89
6	Frozen Fish	17.5	18	19.9	6.53
7	Industrial & Surgical Gloves of Rubber	7.09	9.84	13.9	33.74
8	Manufactured Tobacco	8.61	9.4	10.6	10.3
9	Men's Outerwear	8.66	9.52	8.37	-1.73
10	Other Garments nes	24.1	8.84	8.29	-53.38
11	Motor Vehicles & Parts	2.74	3.22	7.11	47.62
12	Gloves, Mitts & Mittens of Textile	4.97	4.87	4.98	0.16
13	Coconut Oil	1.43	1.64	4.73	59.91
14	Liquid Coconut Milk	2.79	3.23	3.79	15.33
15	Coco Peat, Fiber Pith & Moulded products	2.37	3.05	3.55	20.25
16	Tea in Bulk	5.9	8.62	3.45	-26.75
17	Activated Carbon	1.59	1.8	3.37	37.44
18	Other Transport Equipment	2.44	3.01	3.14	12.55
19	Hosiery	0.83	1.6	2.98	64.16
20	Warm Cloths (Jerseys, Pullovers etc)	1.57	0.97	1.91	9.99
	Other Products	31.7	25.4	29.5	-3.58
	Total :	679	595	680	0.05

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ITALY (2023-2025)

All Values in USD Million

No	Product	2023	2024	2025	% Avg. Growth
1	Knitted Fabrics	72.6	89.4	76.2	2.42
2	Other Electrical & Electronic Products	33.4	31.8	38.3	6.84
3	Woven Fabrics	25.2	26.2	21.6	-7.71
4	Yarn	17.5	23	21.5	10.25
5	Tea Bagging, Packing, Cleaning, Weighing Machines	5.18	12.4	11.3	38.79
6	Other Products of Base Metal	7.92	8.37	10.9	15.99
7	Other Textile Articles nes	11.2	12.2	8.67	-12.9
8	Other Products of Plastics	7.11	7.14	7.49	2.61
9	Animal Feed	5.12	6.85	7	15.63
10	Pharmaceutical Products	3.49	4.89	6.69	32.5
11	Other Paper & Paper Products nes	2.24	4.47	6.66	54.59
12	Other Manufactures nes	2.49	3.98	5.37	38.5
13	Switches, Boards & Panels	2.34	4.44	5.1	38.96
14	Unmanufactured Tobacco	7.74	4.45	5.01	-21.76
15	Air-Condition Machines	0.53	0.28	3.52	94.89
16	Alcoholic Beverages	2.78	2.28	3.42	10.35
17	Other Chemical Products	2.6	4.07	3.35	12.68
18	Paints, Varnishes and Dyeing Extracts	3.66	3.49	3.15	-7.58
19	Gaskets, Washers, Seals etc. of Hard Rubber	1.58	2.07	2.83	29.25
20	Boilers, Piston Engines, Pumps & Vacuum Pumps	1.95	2.09	2.8	18.04
	Other Products	27.7	32.5	36	13.17
	Total :	244	286	287	8.02

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO ITALY

- Apparel
- Plastics & rubber
- Jewellery & precious metal articles
- Fish & shellfish
- Tea & mate
- Fruits
- Machinery, electricity
- Food Products
- Spices

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO ITALY- 2025

No	Company Details	Products Exported within this Period
1	OMEGA LINE LTD	Men's and Women's Under Garments, Women's Outerwear, T-shirts, Activewear/Sportswear, Other Garments nes, Men's Outerwear, Hosiery, Warm Cloths (Jerseys, Pullovers etc), Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Products of Base Metal, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Other Products of Plastics, Cartons, Boxes & Bags, Travel Goods, Bags etc., Woven Fabrics, Other Textile Articles nes, Knitted Fabrics
2	ALPHA APPARELS LTD	Men's and Women's Under Garments, Activewear/Sportswear, T-shirts, Travel Goods, Bags etc., Other Garments nes
3	BENJI LTD	Men's and Women's Under Garments, Activewear/Sportswear, Other Garments nes, T-shirts, Women's Outerwear, Travel Goods, Bags etc., Other Products of Plastics
4	SIRIO LTD	Men's and Women's Under Garments, Activewear/Sportswear, Other Garments nes, T-shirts
5	FERENTINO TYRE CORPORATION PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
6	UNITED TOBACCO PROCESSING PVT LTD	Manufactured Tobacco, Unmanufactured Tobacco

7	YOKOHAMA TWS LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
8	JOHN ASIA INTERNATIONAL PVT LTD	Frozen Fish, Fish Fresh or Chilled, Printed Books & Printed Matter
9	MICHELIN LANKA PVT LTD	Motor Vehicles & Parts, Pneumatic & Retreated Rubber Tyres & Tubes
10	YOKOHAMA TWS LK PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
11	BLUE LINE OCEAN PVT LTD	Frozen Fish, Printed Books & Printed Matter
12	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
13	HANWELLA RUBBER PRODUCTS LTD	Industrial & Surgical Gloves of Rubber
14	JAINDI EXPORT PVT LTD	Liquid Coconut Milk, Coconut Oil, Coconut Milk Powder
15	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber
16	YOKOHAMA TWS TYRES LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
17	ASIA BIKE INDUSTRIAL LTD	Other Transport Equipment
18	MAS CAPITAL PVT LTD	Men's and Women's Under Garments, Women's Outerwear, T-shirts, Other Garments nes, Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear, Activewear/Sportswear
19	LIHINI SEA FOODS PVT LTD	Frozen Fish, Crabs
20	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile

Source: Sri Lanka Customs