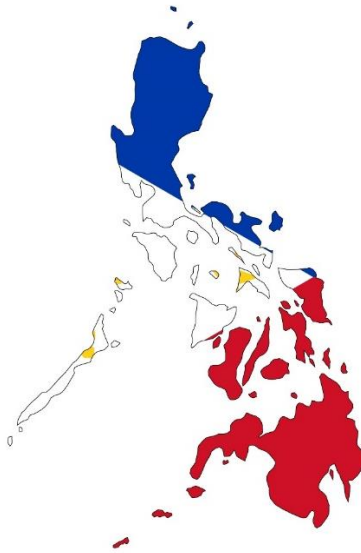


MARKET AND COUNTRY
BRIEF ON
Philippines
2025



PREPARED BY
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Sri Lanka Export Development Board
February 2026

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & PHILIPPINES

Philippines is the 77th export destination for Sri Lanka. The total export value from Sri Lanka to Philippines was USD 10.8 Mn in 2025 and total imports from Philippines to Sri Lanka for the same period were USD 67.1 Mn. Philippines is the 30th import origin for Sri Lanka.

Sri Lanka's exports to Philippines has decreased by 34.55 % in 2025 compared to the year 2024. Imports from Philippines has increased by 17.93% in 2025 when compared to the year 2024.

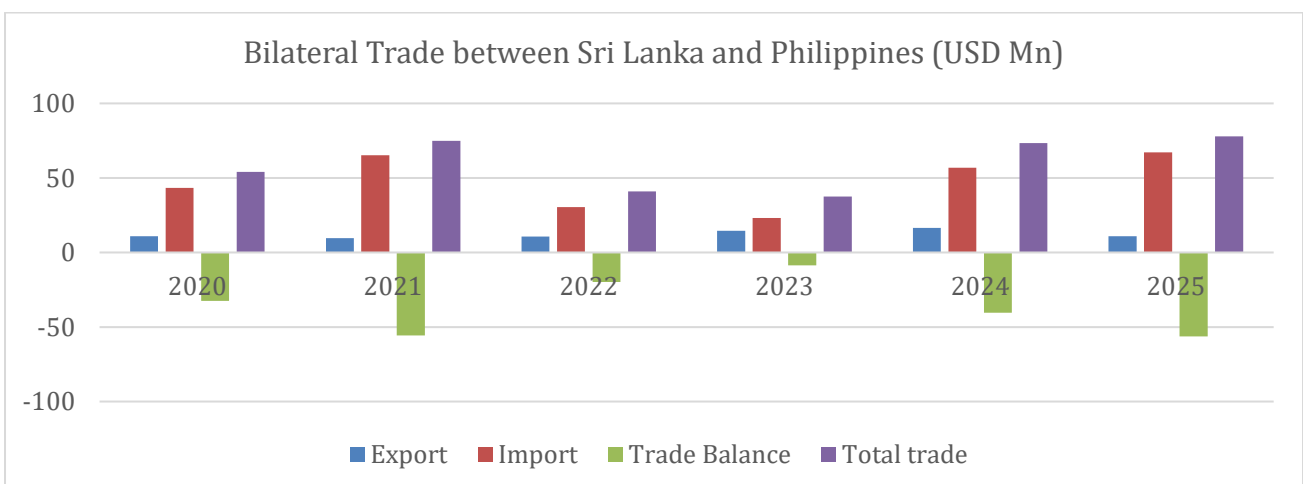
Sri Lanka's main export products to Philippines in 2025 were Animal Feed, Pneumatic & Retreated Rubber Tyres & Tubes, New Stamps, Banknotes, Women's Outerwear, Tea Packets, T-shirts, Industrial & Surgical Gloves of Rubber, Transport Equipment, Miscellaneous Edible Preparation, Hosiery.

Sri Lanka's main import products from Philippines in 2025 were Miscellaneous Edible Preparations, Activated Carbon, Coconut Oil, Pharmaceutical Products, Electronic Circuits, Transistors, Valves, Manufactured Tobacco, Metal Furniture nes, Manufactured Tobacco.

2. SRI LANKA'S BILATERAL TRADE WITH PHILIPPINES (2020-2025)

Values in USD Million

| Year | Export | Import | Trade Balance | Total trade |
|------|--------|--------|---------------|-------------|
| 2020 | 10.81 | 43.29 | -32.48 | 54.10 |
| 2021 | 9.65 | 65.27 | -55.62 | 74.92 |
| 2022 | 10.58 | 30.45 | -19.87 | 41.03 |
| 2023 | 14.46 | 23.06 | -8.60 | 37.52 |
| 2024 | 16.54 | 56.91 | -40.37 | 73.45 |
| 2025 | 10.80 | 67.10 | -56.30 | 77.90 |



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO PHILIPPINES (2023-2025)

Values in USD Million

| No | Product | 2023 | 2024 | 2025 | % Avg. Growth |
|----|---|-------------|-------------|-------------|---------------|
| 1 | Pneumatic & Retreated Rubber Tyres & Tubes | 2.44 | 1.83 | 1.71 | -17.72 |
| 2 | Tea Packets | 1.04 | 1.65 | 1.69 | 24.18 |
| 3 | Transport Equipment | 0.53 | 2.23 | 1.22 | 41.68 |
| 4 | Women's Outerwear | 1.05 | 0.73 | 0.75 | -16.67 |
| 5 | T-shirts | 0.69 | 0.93 | 0.68 | -0.1 |
| 6 | Animal Feed | 3.77 | 2.8 | 0.51 | -100.36 |
| 7 | Industrial & Surgical Gloves of Rubber | 0.42 | 0.45 | 0.49 | 8.1 |
| 8 | Gloves, Mitts & Mittens of Textile | - | 0.25 | 0.41 | - |
| 9 | Miscellaneous Edible Preparations | 0.28 | 0.48 | 0.38 | 15.51 |
| 10 | Processed Vegetables, Fruits & Juices | 0.4 | 0.27 | 0.38 | -3.33 |
| 11 | Men's Outerwear | 0.19 | 0.3 | 0.33 | 27.41 |
| 12 | Sugars, Sugar Confectionery & Bakery Products | - | 0.23 | 0.29 | 292.88 |
| 13 | Essential Oils | - | 0.06 | 0.22 | 211.09 |
| 14 | Plants and Parts of Plants | 0.17 | 0.09 | 0.17 | 1.14 |
| 15 | Tableware & Kitchenware | 0.26 | 0.2 | 0.16 | -24.55 |
| 16 | Hosiery | 0.13 | 0.36 | 0.16 | 8.44 |
| 17 | Men's and Women's Under Garments | 0.25 | 0.16 | 0.15 | -24.84 |
| 18 | Cereals and its Products | 0.03 | 0.06 | 0.14 | 70.68 |
| 19 | Frozen Fish | 0.14 | 0.11 | 0.12 | -7.58 |
| 20 | Warm Cloths (Jerseys, Pullovers etc) | 0.04 | 0.03 | 0.11 | 48.67 |
| | Other Products | 2.62 | 3.3 | 0.69 | -66.78 |
| | Total : | 14.5 | 16.5 | 10.8 | -14.78 |

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM PHILIPPINES (2023-2025)

Values in USD Million

| No | Product | 2023 | 2024 | 2025 | % Avg. Growth |
|----|--|-------------|--------------|-------------|---------------|
| 1 | Coconut Oil | 1.62 | 30.5 | 38.4 | 158.3 |
| 2 | Activated Carbon | 4.06 | 8.5 | 8.04 | 34.07 |
| 3 | Miscellaneous Edible Preparations | 9.5 | 8.46 | 6.81 | -16.66 |
| 4 | Coconut Shell Charcoal | - | - | 3.01 | - |
| 5 | Electrical & Electronic Products | 1.21 | 1.78 | 2.94 | 44.32 |
| 6 | Electronic Circuits, Transistors, Valves, Cathode Tubes etc. | 0.99 | 1.65 | 1.43 | 18.15 |
| 7 | Pharmaceutical Products | 1.3 | 0.65 | 1.05 | -10.75 |
| 8 | Telephone Sets, Audio/Video Equipment & Parts | 0.85 | 0.63 | 0.81 | -2.9 |
| 9 | Manufactures | 0.36 | 0.4 | 0.54 | 20.68 |
| 10 | Automatic Data Processing Machines | 0.2 | 0.16 | 0.44 | 40.66 |
| 11 | Toys, Games & Sport Requisites | 0.12 | - | 0.44 | 64.19 |
| 12 | Manufactured Tobacco | 0.46 | 0.54 | 0.34 | -14.22 |
| 13 | Organic Chemicals | - | 0.07 | 0.33 | - |
| 14 | Export Crops | 0.09 | 0.24 | 0.26 | 54.15 |
| 15 | Unmanufactured Tobacco | 0.06 | - | 0.26 | - |
| 16 | Switches, Boards & Panels | 0.12 | 0.1 | 0.24 | 35.14 |
| 17 | Products of Plastics | 0.29 | 0.31 | 0.23 | -11.59 |
| 18 | Arms and Ammunition | - | - | 0.19 | - |
| 19 | Sacs & Bags of Plastics | 0.2 | 0.29 | 0.19 | -4.18 |
| 20 | Chemical Products | 0.13 | 0.22 | 0.18 | 16.39 |
| | Other Products | 1.48 | | 1.02 | -18.96 |
| | Total : | 23.1 | 56.91 | 67.1 | 53.42 |

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO PHILIPPINES

- Apparel
- Vegetal Residues & Animal Feed
- Food Products (Processed or Preserved)
- Plastics & Rubber
- Tea & Mate
- Vegetal Textile Fibers
- Machinery
- Fish & Shellfish
- Chemicals
- Miscellaneous Manufactured Products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO PHILIPPINES- 2025

| No | Company Details | Products Exported within this Period |
|----|---|---|
| 1 | ASSOCIATED CEAT PVT LTD | Pneumatic & Retreated Rubber Tyres & Tubes |
| 2 | DUTCH LANKA TRAILER MANUFACTURE LTD | Transport Equipment, Products of Base Metal, Nails, Screws, Bolts & Nuts of Metal, Gaskets |
| 3 | MAS CAPITAL PVT LTD | T-shirts, Warm Cloths (Jerseys, Pullovers etc), Women's Outerwear, Men's and Women's Under Garments |
| 4 | DILMAH CEYLON TEA COMPANY PLC | Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft |
| 5 | SERENDIB FLOUR MILLS PVT LTD | Animal Feed |
| 6 | MCCOY CEYLON COMMODITIES PVT LTD | Tea Packets, Miscellaneous Edible Preparations |
| 7 | ATG HAND CARE PVT LTD | Gloves, Mitts & Mittens of Textile |
| 8 | H J S CONDIMENTS LTD | Processed Vegetables, Fruits & Juices |
| 9 | HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD | Women's Outerwear, T-shirts, Men's Outerwear, Activewear/Sportswear, Men's and Women's Under Garments |
| 10 | GEORGE STEUART TEAS PVT LTD | Tea Packets, Miscellaneous Edible Preparations |
| 11 | HAYLEYS FREE ZONE LTD | Men's Outerwear, Women's Outerwear, T-shirts, Tea Packets, Woven Fabrics, Tools, Implements |
| 12 | TANTRI TRAILERS PVT LTD | Transport Equipment, Products of Base Metal |
| 13 | ORIT TRADING LANKA PVT LTD | Women's Outerwear |
| 14 | CEAT KELANI INTERNATIONAL TYRES PVT LTD | Pneumatic & Retreated Rubber Tyres & Tubes |
| 15 | DIPPED PRODUCTS PLC | Industrial & Surgical Gloves of Rubber |

Source: Sri Lanka Customs