

MARKET AND COUNTRY

BRIEF ON

Singapore

2025



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SINGAPORE

Singapore is the 21st export destination for Sri Lanka. The total export value from Sri Lanka to Singapore was USD 143.15 Mn in 2025 and total imports from Singapore to Sri Lanka for the same period were USD 984.2 Mn. Singapore is the 05th import origin for Sri Lanka.

Sri Lanka's exports to Singapore has increased by 42.78% in 2025 compared to the year 2024. Imports from Singapore has decreased by 12.66% in 2025 when compared to the year 2024.

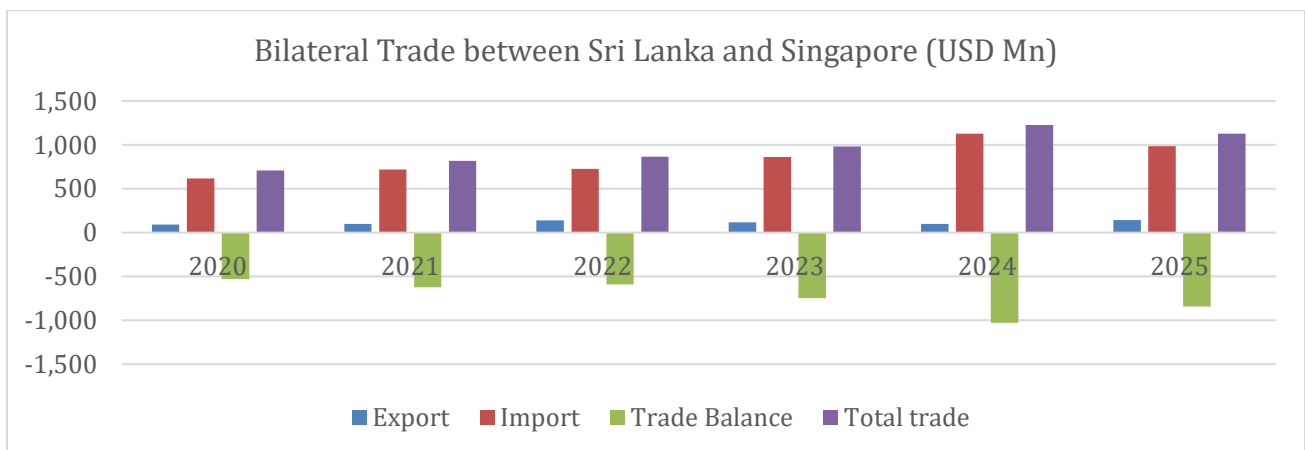
Sri Lanka's main export products to Singapore in 2025 were Petroleum Oils, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Cereals and its Products, Electrical & Electronic Products, Miscellaneous Edible Preparations, Activated Carbon, Textile, Tools, Implements, Cutlery & Parts, Tea Packets, and Cocoa and Cocoa Preparations.

Sri Lanka's main import products from Singapore in 2025 were Petroleum Oils, Chemical Products, Electrical & Electronic Products, Cocoa and Cocoa Preparations, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Organic Chemicals, Miscellaneous Edible Preparations, Products of Plastics, Yarn and Automatic Data Processing Machines.

2. SRI LANKA'S BILATERAL TRADE WITH SINGAPORE (2020-2025)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2020	91.35	617.89	-526.54	709.24
2021	98.48	720.92	-622.44	819.40
2022	138.63	727.39	-588.76	866.02
2023	117.15	863.38	-746.23	980.53
2024	100.26	1,126.88	-1,026.62	1,227.14
2025	143.15	984.20	-841.05	1,127.35



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SINGAPORE (2023-2025)

Values in USD Million

No	Product	2023	2024	2025	% Avg. Growth
1	Petroleum Oils	47.23	28.47	70.43	19.97
2	Perfumes, Cosmetics, Shampoos & Makeup Preparations	3.13	8.79	12.34	68.58
3	Cereals and its Products	7.71	5.99	6.38	-9.48
4	Electrical & Electronic Products	8.71	5.45	4.03	-38.59
5	Miscellaneous Edible Preparations	1.29	3.92	3.88	54.86
6	Activated Carbon	1.72	2.23	3.81	39.88
7	Textile Articles	2.69	4.02	3.7	15.93
8	Tools, Implements, Cutlery & Parts	0.88	1.48	2.86	58.94
9	Tea Packets	2.55	2.55	2.66	2.15
10	Cocoa and Cocoa Preparations	1	1.32	2.25	40.75
11	Telephone Sets, Audio/Video Equipment & Parts	0.48	1.67	2.23	76.9
12	Pneumatic & Retreated Rubber Tyres & Tubes	0.45	0.69	2.21	79.88
13	Alcoholic Beverages	1.72	3.23	2.09	9.73
14	Mattresses & Mattress Supporters	-	0.02	1.74	461.6
15	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	1.2	1.62	1.7	17.42
16	Coconut Milk Powder	0.86	1.34	1.56	29.85
17	Women's Outerwear	1.53	1.08	1.21	-11.9
18	Tea in Bulk	1.23	1.06	1.2	-1.15
19	Men's Outerwear	1.08	0.73	1.19	4.89
20	Silica & Quarts	2.38	0.73	1.02	-42.5
	Other Products	29.31	23.87	14.68	-34.58
	Total :	117.15	100.26	143.15	10.02

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SINGAPORE (2023-2025)

Values in USD Million

No	Product	2023	2024	2025	% Avg. Growth
1	Petroleum Oils	616.69	931.4	795.68	12.74
2	Chemical Products	27.97	32.61	32.22	7.06
3	Electrical & Electronic Products	15.43	14.92	16.49	3.33
4	Cocoa and Cocoa Preparations	4.67	10.01	15.77	60.84
5	Perfumes, Cosmetics, Shampoos & Makeup Preparations	14.14	14.26	14.06	-0.29
6	Organic Chemicals	14.05	13.58	12.03	-7.75
7	Miscellaneous Edible Preparations	12.08	13.15	11.55	-2.22
8	Products of Plastics	10.39	11.58	11.09	3.26
9	Yarn	4	7.44	8.81	39.47
10	Automatic Data Processing Machines	6.44	9.18	6.82	2.93
11	Telephone Sets, Audio/Video Equipment & Parts	6.37	4.8	6.34	-0.28
12	Animal Feed	2.32	3.34	4.28	30.67
13	Paints, Varnishes and Dyeing Extracts	4.47	4.81	4.28	-2.15
14	Products of Base Metal	6.27	9.13	4.26	-19.36
15	Manufactures	8.01	4.87	4.23	-31.99
16	Woven Fabrics	0.73	1.55	3.13	73
17	Sugars, Sugar Confectionery & Bakery Products	1.86	2.31	2.68	18.34
18	Toys, Games & Sport Requisites	0.26	0.3	2.57	115.16
19	Boilers, Piston Engines, Pumps & Vacuum Pumps	2.57	1.95	2.43	-2.84
20	Switches, Boards & Panels	2.39	1.74	1.59	-20.48
	Other Products	102.28	33.95	23.91	-72.68
	Total :	863.38	1,126.88	984.2	6.55

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SINGAPORE

Products	Services
<ul style="list-style-type: none"> Apparel & textile products Beverages Machinery & Electronic equipment Wood, paper, rubber, plastics Processed food & Animal feed Horticulture Fish & shellfish 	<ul style="list-style-type: none"> Information Technology (IT) and Business Process Outsourcing (BPO) Services Professional Services (Accounting, Legal, Engineering, etc.) Tourism and Hospitality Services Education and Training Services Healthcare and Wellness Services

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO SINGAPORE- 2025

No	Company Details	Products Exported within this Period
1	CEYLON PETROLEUM CORPORATION	Petroleum Oils
2	LANKA IOC PLC	Petroleum Oils
3	HAYLEYS FREE ZONE LTD	Perfumes, Cosmetics, Shampoos & Makeup Preparations, Tools, Implements, Cutlery & Parts
4	MOCETI INTERNATIONAL PVT LTD	Petroleum Oils
5	PRIMA CEYLON PVT LTD	Cereals and its Products, Electrical & Electronic Products, Miscellaneous Edible Preparations
6	HAWKS COLOMBO PVT LTD	Petroleum Oils
7	AMSAFE BRIDPORT PVT LTD	Textile Articles, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)
8	OKAYA LANKA PVT LTD	Electrical & Electronic Products
9	PEE BEE FASHIONS PVT LTD	Perfumes, Cosmetics, Shampoos & Makeup Preparations, Travel Goods, Bags etc.
10	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
11	HAYCARB PLC	Activated Carbon
12	FLEMINGO DUTY FREE PVT LTD	Perfumes, Cosmetics, Shampoos & Makeup Preparations, Alcoholic Beverages
13	METROPOLITAN TECHNOLOGIES PVT LTD	Telephone Sets, Audio/Video Equipment & Parts, Insulated Wires and Cables
14	SPENCE SEAHORSE MARINE PVT LTD	Petroleum Oils
15	GLOBAL RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes

Source: Sri Lanka Customs