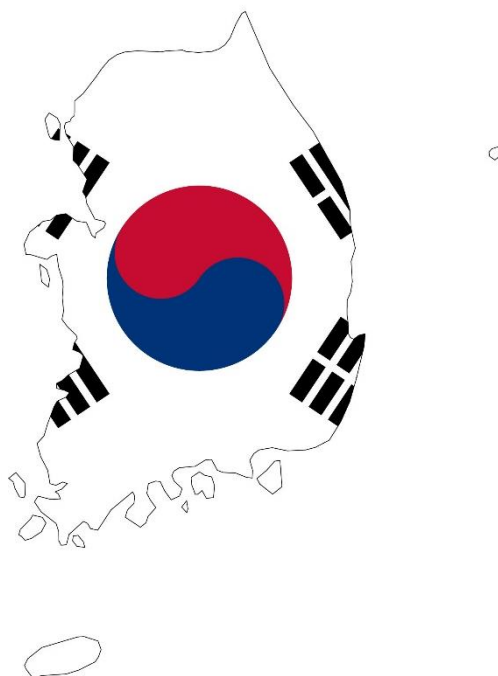


# **MARKET AND COUNTRY**

## **BRIEF ON**

# **South Korea**

# **2025**



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**MARKET DEVELOPMENT DIVISION**  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SOUTH KOREA

South Korea is the 31<sup>st</sup> export destination for Sri Lanka. The total export value from Sri Lanka to South Korea was USD 80.30Mn in 2025 and total imports from South Korea to Sri Lanka for the same period were USD 256.23Mn. South Korea is the 20<sup>th</sup> import origin for Sri Lanka.

Sri Lanka's exports to South Korea has increased by 4% in 2025 compared to the year 2024. Imports from South Korea has increased by 2% in 2025 when compared to the year 2024.

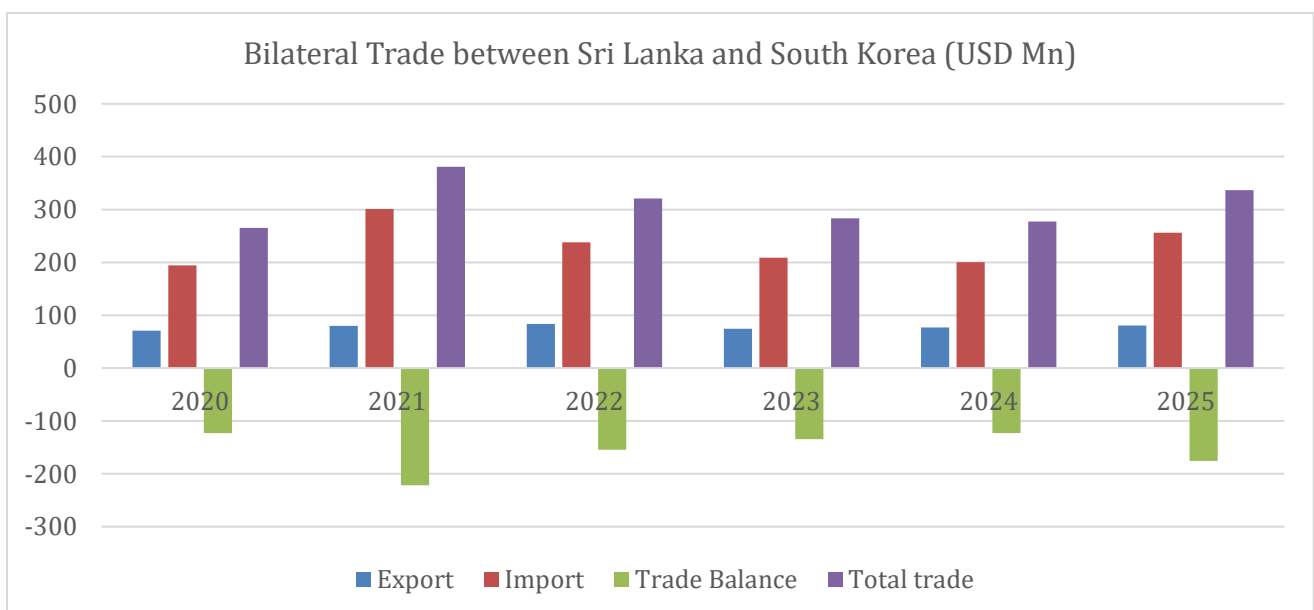
Sri Lanka's main export products to South Korea in 2025 were Women's Outerwear, Coco Peat, Fiber Pith & Moulded products, Activated Carbon, Pneumatic & Retreated Rubber Tyres & Tubes, Animal Feed, Men's and Women's Under Garments, Men's Outerwear.

Sri Lanka's main import products from South Korea in 2025 were Petroleum Oils, Products of Base Metal, Woven Fabrics, Synthetic Rubber, Knitted Fabrics, Yarn and Organic Chemicals.

## 2. SRI LANKA'S BILATERAL TRADE SOUTH KOREA (2020-2025)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2020	71.10	194.34	-123.24	265.44
2021	79.62	301.09	-221.47	380.71
2022	83.27	237.91	-154.64	321.18
2023	74.28	209.01	-134.73	283.29
2024	77.10	200.34	-123.20	277.44
2025	80.30	256.23	-175.93	336.53



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO SOUTH KOREA (2023-2025)

*Values in USD Mn*

No	Product	2023	2024	2025	% Avg. Growth
1	Coco Peat, Fiber Pith & Moulded products	8.77	10.4	12.6	18.07
2	Activated Carbon	6.16	8.86	11	28.88
3	Women's Outerwear	8.92	11.2	9.19	1.49
4	Industrial & Surgical Gloves of Rubber	5.04	4.68	6.01	8.79
5	T-shirts	3.04	3.3	3.95	13.07
6	Men's and Women's Under Garments	4.97	3.1	3.51	-17.4
7	Men's Outerwear	3.46	2.61	2.87	-9.32
8	Manufactures	2.66	1.71	2.77	1.96
9	Scrap of Ferrous, Aluminum, Copper & Metals	1.8	1.37	1.83	0.64
10	Animal Feed	2.34	4.8	1.77	-13.92
11	Pneumatic & Retreated Rubber Tyres & Tubes	5.8	3.45	1.57	-65.38
12	Gems	0.1	0.13	1.53	137.16
13	Electrical & Electronic Products	0.78	0.8	1.28	24.81
14	Warm Cloths (Jerseys, Pullovers etc)	0.95	1.28	1.14	8.96
15	Switches, Boards & Panels	0.52	1.19	0.95	29.7
16	Miscellaneous Edible Preparations	0.82	0.87	0.82	-0.13
17	Graphite	0.6	0.6	0.79	13.61
18	Insulated Wires and Cables	0.7	0.65	0.78	5.97
19	Hosiery	0.95	1.15	0.78	-9.8
20	Tea in Bulk	0.98	0.72	0.76	-12.97
	Other Products	14.9	14.3	14.4	-1.63
	<b>Total :</b>	<b>74.3</b>	<b>77.1</b>	<b>80.3</b>	<b>3.89</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SOUTH KOREA (2023-2025)

*Values in USD Mn*

No	Product	2023	2024	2025	% Avg. Growth
1	Petroleum Oils	44.7	16.9	50	5.6
2	Products of Base Metal	22	29.1	46.9	37.73
3	Synthetic Rubber	19.2	23.7	21.9	6.5
4	Products of Plastics	18.1	22.9	20.2	5.49
5	Woven Fabrics	21.5	19.9	18	-8.97
6	Electrical & Electronic Products	7.4	7.85	14.3	32.97
7	Motor Vehicles & Parts	1.01	2.84	14.1	131.87
8	Knitted Fabrics	14.5	18.4	12.3	-8.18
9	Chemical Products	4.01	4.36	6.91	27.28
10	Yarn	10.7	6.24	6.13	-27.74
11	Organic Chemicals	6.31	9.08	5.71	-5.01
12	Pharmaceutical Products	2.28	2.03	4.14	29.85
13	Switches, Boards & Panels	2.77	4.16	2.99	3.74
14	Automatic Data Processing Machines	2.32	3.38	2.8	9.52
15	Paints, Varnishes and Dyeing Extracts	2.06	2.71	2.71	13.67
16	Sugars, Sugar Confectionery & Bakery Products	1.73	1.94	2.19	11.91
17	Paper & Paper Products	3.65	2.54	2.15	-26.42
18	Pneumatic & Retreated Rubber Tyres & Tubes	2.16	2.57	2.08	-1.94
19	Manufactures	2.76	2.08	1.83	-20.59
20	Electrical Transformers	0.48	0.53	1.68	62.54
	Other Products	19.3	17.2	17.3	-5.67
	<b>Total :</b>	<b>209</b>	<b>200</b>	<b>256</b>	<b>10.18</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO SOUTH KOREA

- Apparel
- Tea & mate
- Chemicals
- Machinery
- Plastics & rubber
- Fish
- Vegetal residues & animal feed
- Spices
- Food products (processed or preserved)
- Optical products, watches & medical instrument
- Metals (except ferrous & precious)

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO SOUTH KOREA - 2025

No	Company Details	Products Exported within this Period
1	ELPHIS LANKA PVT LTD	Women's Outerwear, Men's Outerwear, Activewear/Sportswear
2	MAS CAPITAL PVT LTD	T-shirts, Men's and Women's Under Garments, Warm Cloths (Jerseys, Pullovers etc), Women's Outerwear
3	HAYCARB PLC	Activated Carbon
4	S & S LANKA GLOVES PVT LTD	Industrial & Surgical Gloves of Rubber, Footwear, Sacs & Bags of Plastics, Cartons, Boxes & Bags
5	JACOBI CARBONS LANKA PVT LTD	Activated Carbon
6	GROWRITE SUBSTRATES PVT LTD	Coco Peat, Fiber Pith & Moulded products, Coconut Husk Chips
7	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Babies' Garments, Men's and Women's Under Garments
8	YE SOL LANKA PVT LTD	Animal Feed, Other Chemical Products, Animal or Vegetable Fats and Oils and their Products
9	CEYLON BEVERAGE CAN PVT LTD	Scrap of Ferrous, Aluminum, Copper & Other Metals
10	COCO LABS GLOBAL PVT LTD	Coco Peat, Fiber Pith & Moulded products
11	HOROMBAWA COIR PVT LTD	Coco Peat, Fiber Pith & Moulded products
12	SALWA GEMS	Gems
13	EVER SHINING COCO PVT LTD	Coco Peat, Fiber Pith & Moulded products, Coconut Husk Chips
14	EU RETEC PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
15	MARISHA COCO PRODUCTS PVT LTD	Coco Peat, Fiber Pith & Moulded products

*Source: Sri Lanka Customs*